igorously opposed it.

heard a wimp out of you.

Cornous choice of a word he

Carsous choice of a word he text, the word obviously mea was whimper, in noun form as ing "peep, small cry, white" a its slang sense, "mild objects However, Haig did not chose say, "I didn't hear a peep myou." He used wing No saids noun is current in the say.

noun is current in the seas

peep, although a 1925 mag)

been found that shortens them

The derogation wing, noted whimper, means timed, flaving son, and Fighting the We Factor was the heading of No.

pending on your point of view.

purpose. Candidate Haig of serving in the Reagan Cobine.

Was it a mistake, or was it

LOW COST FLICTS

ACCESS YOYAGE

PROBLEM FROM PROBL

CLASSIFES.

Come 30 % 55 Co

141 141

Ad Quickly and Easily in the

the and to a the interest and secure and the

A PRINCE SOME LITE ACTION OF THE

MIN AMERICA

THE STATE OF THE S

AND THE PARTY OF T

HOUSE ASSECT

10 1X

WHEN AND YEAR

THE REAL PROPERTY.

MATERIAL STATES

No. of the rough was of the little and

WAL HERALD TRIBUNE

KES

PING

. ...

Has ster seeps by subservous re-referenties speed furniture design.

If hard none as

1

des Artistes

THE STATE OF STATE OF

N 24 HOURS

champer to whimp.

The Global Newspaper

**ESTABLISHED 1887** 

No. 32,574

PARIS, TUESDAY, NOVEMBER 17, 1987

### In Prague, Dissent on U.S. Pact Hard-Liners Offer First Soviet-Bloc Resistance to Treaty

By Tackson Dichl Washington Post Service PRAGUE — In the first sign of

Clever, since we're at it, is a with two sides. Probably has conver appeared in Middle that clever, appeared in Middle that clever appeared in Middle that clever appeared in Middle that clever, in one sense the work of mean on physical quickness to mean mentally "nimble at scales, the nimbleness that is sense, the nimbleness that is clarker meaning that is clarker meaning that is a clarker meaning the clarker meaning that is a clarker meaning that is a clarker meaning the clarker meaning that is a clarker m sense, the nimbleness take of camping tricky, opportunity (Clever posit) resistance within the East bloc to U.S.-Soviet arms agreements sonior Czechoslovak officials have publicly affirmed that some groups in the country view peace proposals by the Soviet leader, Mikhail S. N the debate among ax Rott cart candidates for preside. William F. Buckley 1:5 To Gorbachev, as a threat to the basic interests of Communist rule.

William r. Duckey it.; The Line, a spirited exchange place between Vice Pients George Bush and former Sem of State Alexander M. Haigh. The hard-line view, which first emerged in a speech last week in Prague by Foreign Minister Bohus-lav Chnoupek, is said by officials to the held by a minority of conserva-lives within the Czechoslovak

In discussing the internet (
frange nuclear forces treat), to
said that Haig had previously,
ported such a treaty, Haig on,
dicted him and claimed to a Communist Party. Party officials stressed that the leadership of Gustav Husak fully supported Mr. Gorbachev's arms initiatives as well as his participa-When Bush in turn object Haig shot back. "And I se

Nevertheless, Western diplomats said the official public references to opposition to the peace plan were unusual and might be backed by

Yeltsin's repudiation seems to have chilled glasnost. Page 7.

tagan tells Soviets to stop 'charade' over SDL Page 6.

officials on the Czechoslovak party presidium. Some presidium members have previously appeared to oppose Mr. Gorbachev's policies of economic reform and glasnost, or

The statements are the first made by ranking Warsaw Pact officials suggesting that any doubts exist

tion in the U.S.-Soviet summit within the bloc about a prospective meeting scheduled for December. U.S.-Soviet agreement banning intermediate-range nuclear missiles or about a future accord on strategic weapons.

Until now, all of Moscow's six East European allies have supported the steps and confidently predicted success for the summit meet-

sure how to interpret the remarks, said some Czechoslovak leaders might be concerned that the arms agreement and Washington sum-mit meeting will lead to a rapid disarmament process in Europe, in which Soviet conventional forces could eventually be withdrawn from the region.

The conservative Husak govern-See CZECH, Page 6

#### Kiosk Saudis Restore Ties With Egypt

RIYADH (Reuters) — Saudi Arabia announced Monday that it had resumed full diplomatic relations with Egypt, be-coming the seventh Arab nation

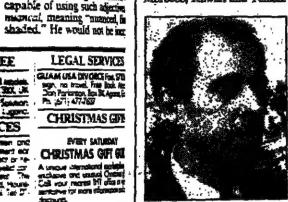
to do so in the last six days. The official Saudi press agency said the announcement fol-lowed the weekly cabinet meeting. The move came after a decision by the Arab League week's cover story on head ?

application of the clipped from

whimper to Bush by hag an

brillian: rhetorical sublimity last week to let individual nations decide on their own relations with Egypt. Most Arab countries cut nes after Egypt's peace treaty with Israel in 1979.

stroke, or a mean-spirited and Bahrain also restored relations Monday. The other nations that have done so are the United Arab Emirates, Iraq, Morocco, Kuwait and Yemen.



The Supreme Court upheld the insider trading conviction of R. Foster Winans, a former reporter for The Wali Street Journal. Page 11.

GENERAL NEWS

The South Korean presiden-tial campaign officially began, with seven candidates. Page 8. M A series of South African reforms may be a prelude to Nelson Mandela's release. Page 2.

E President Reagan took Representative Jim Wright to task over the Central American Page 3. peace accord.

BUSINESS/FINANCE

Hercourt Brace Jovanovich, the big U.S. publisher, will sell two operations for \$334 million to reduce its debt. Page 13.

Dow close: UP 14.09 The dollar in New York: DM £ Yen FF 17145 1739 137.15 5.7915

### Iran Speedboats Attack 3 Tankers in the Gulf

By Loren Jenkins

Washington Post Service
DUBAI, United Arab Emirates - After a week of intensive Iraqi aerial attacks on Iranian shipping in the Gulf, Iranian speedboats attacked three foreign vessels on Monday in the Strait of Hormuz, including one U.S.-owned super-tanker carrying Saudi Arabian

The new Iranian attacks in the Gulf came as President Ali Khameini of Iran continued threatening a ground offensive against Iraq and suggested that students and at least one-fifth of the nation's civil servants should enlist for service at

The attacks on shipping Mon-day, according to shipping officials in Dubai, were carried out by at least two Iranian speedboats that fired rocket propelled grenades. The ships and their crews do not

appear to have sustained major damage or injuries, according to officials who have been in touch with the shins.

The day's first Iranian attack, the officials said, came against the U.S.-managed Liberian-registered

By Bill Keller

New York Times Service

glance up on their way to the hand-ball court or the hair salon at the

out in tall letters of masking tape,

mats in Moscow to be preoccupied

with their own housekeeping and

security, at a time when Soviet soci-

U.S. diplomats in Moscow, in-

cluding the ambassador, Jack F. Matlock Jr., say the embassy now

has largely recovered from its year-

long battering, which began with the abrupt withdrawal of 260 Sovi-

et employees in October 1986 and

continued through a demoralizing

security scandal this summer.

of outsiders as never before.

exclamation overhead.

God Bless America.

MOSCOW - Diplomats who

tanker Lucy as it sailed through the Strait of Hormuz at 3 A.M. No serious damage was reported and the officials said there were no casualties on board the 36,512-ton ship, which is under charter to a Japanese company. Shortly before noon, two Iranian

boats attacked the U.S.-owned supertanker Esso Freeport, which is registered in the Bahamas, as it sought to leave the Gulf with a cargo of Saudi Arabian crude it had picked up over the weekend at the Saudi port of Ras Tanura.

The ship, owned by Exxon Corp., was hit by four or five rocket propelled grenades, according to shipping officials, but the missiles only dented the ship's thick hull. No one was injured. The 126,943-ton ship immediately left the Gulf for the Culf of County for the Gulf of Oman.

Two hours after that attack, two speedboats attacked the Greekowned tanker Filikon L, an 85,123ton ship owned by Ceres Hellenic Shipping Enterprises. The attack caused a small fire in the ship's engine room that was quickly put out. It was not immediately clear whether any of the crew had been



CLEANING UP CAMPS - A wounded Palestinian woman sitting outside her devastated home in the Chatila refugee district near Beirut. An agreement between Palestinian guerrillas and Shiite Moslem militiamen, who began fighting the "war of the camps" in May 1985, allows repair work on homes in Chatila and Burj al-Brajneh.

### She welcomed current negotia-tions between the White House and The stock rout has called the

Congress to cut the \$170 billion

White House and Congress were ready to agree to a program of tax increases and spending cuts. Analysts say such measures are

collapse on Oct. 19. "We're all mystified by President

Reagan," said one currency dealer with a major U.S. bank. "He's actually killed what looked like a bit of

West Germany's finance miniswhen he suggested that his govern-

The dollar also was hurt by Mr. Reagan's statement in the same speech Monday that the White House was determined to achieve at least \$23 billion in deficit cuts

One of the severest disruptions That level is below market expectations of cuts of \$30 billion, and is equal only to the automatic cuts mandated by the Gramm-Rudman legislation to reduce the budget

custodial personnel have been replaced by Americans hired through will take effect Friday if cuts are a California contractor, but diplonot agreed upon. mats say they still find much of

time consumed with red tape.

first time Mr. Reagan had produced apparently conflicting com-

### **Dollar Stumbles** As Reagan Takes **Anti-Tax Stand**

NEW YORK - The dollar's ragile rally of recent days faltered Monday after President Ronald

Reagan said that raising taxes to cut the U.S. budget deficit would be a mistake. But the currency recovered to close higher in New Earlier in the day, Mr. Reagan's weekend prediction of \$80 billion in budget cuts over the next two years had boosted the U.S. curren-

cy. But, minutes before the end of the European trading session, the U.S. president said, "Hiking taxes is the wrong step."
The dollar, which had climbed 3 pfennigs and 1.5 yen soon after the opening of trading in New York, retreated on the remarks. It recov-

ered somewhat to close at 1.7145 Deutsche marks, off the day's highs but up from 1.6875 DM on Friday. In a speech in London, Prime Minister Margaret Thatcher urged the United States to help restore global economic confidence by dealing firmly with its budget defi-

very concept of the Louvre accord into question. Page 11.

deficit, stating: The overriding need is that those cuts should be sufficient to restore confidence, clearly and decisively." Until Mr. Reagan made his re-

marks opposing higher taxes, cur-rency dealers had thought that the

seeded to restore confidence in financial markets, which have been turbulent since the stock market

ter, Gerhard Stoltenberg, had added to the optimism early in the day

the domestic economy an extra in the position of proving it was not riddled, that it was faithful, that it

this fiscal year.

In his weekend radio broadcast, Mr. Reagan forecast average cuts

of \$40 million a year over two The Gramm-Rudman legislation

Currency dealers said that Mr.

Reagan's statement seemed especially hard to assess after the dollar's sharp rally in the Far East on Monday, which was prompted by the weekend predictions. They said that this was not the

"People will not start buying the dollar again unless they see a retraction or clarification." one deal-

Earlier in Tokyo, a senior Bank of Japan official said that Japan had done all it could to stimulate domestic demand by adjusting its monetary and fiscal policies and that it was now up to the United States to take action.

Washington argues that by stimulating domestic demand, Tokyo would help reduce its huge trade See DOLLAR, Page 17

### Bonn Agrees To Let Its **Deficit Grow**

By Robert J. McCartney Washington Post Service
BONN — West Germany is will-

ing to permit a wider budget deficit next year than had been planned and to keep interest rates from rising in coming weeks, government officials said Monday. The announcement came amid

growing international and domestic pressure on Bonn to adopt more expansionary economic policies to help avoid a global recession. However, West German officials

are strongly resisting more sweeping measures, sought by the United States, to spur domestic growth. Finance Minister Gerhard Stol-

tenberg said after a meeting of European Community ministers in Brussels that Bonn would allow the budget deficit to exceed its targeted 29.5 billion Deutsche marks (\$17.4 billion) if necessary.

A wider deficit could result if an

economic downturn reduces tax revenues, government and monetary sources said, or if there is a decline in the profits earned by the Bundesbank and passed on to the Finance Ministry.

A larger budget deficit tends to encourage growth. Allowing the deficit to widen "is

all we can offer at the moment," a government source said policy Thursday at a meeting atiended by Chancellor Helmut

Kohl, Mr. Stoltenberg, Economics Minister Martin Bangemann and Karl Otto Pohl, president of the Bundesbank, the West German central bank Mr. Stoltenberg is still refusing to consider an early implementa tion of tax cuts planned by the government or an enlargement of

the tax-cut package, at least for several months. Bonn is to reduce taxes by 14 billion DM beginning next year and by a larger amount in Mr. Stoltenberg wants to postpone any decision on changing the

tax package until it becomes easier to gauge the economic impact of the recent plunges on world stock markets and the fall in the dollar, the sources said. In addition, the Bundesbank is unlikely to lower its discount rate,

the economy's most important underlying interest rate, within the next month or two, the government sources said.
But the West German sources

See BONN, Page 17

#### Radioactive Waste Used As Fertilizer in U.S. the amount in some commercial

By Keith Schneider New York Times Service

and studies, is spraying thousands of acres of pastureland in eastern Okłahoma with a fertilizer recycled from radioactive wastes.

The corporation says extensive studies of water, soil, hay, vegetation and cattle in areas sprayed with the fertilizer over the last decade show it is harmless. But the spraying program has alarmed hundreds of people who believe the substance is threatening their health and environment.

The fertilizer, which the company describes as treated raffinate, is processed from wastes at Kerr-McGee's Sequoyah Fuels Facility here. The facility is one of two in the United States that purify milled manium, a step in the process of making nuclear fuel rods for power

According to chemical analyses by the company, treated raffinate contains nitrogen, trace amounts of radioactive uranium, radium and thorium, some toxic solvents and at least 18 potentially poisonous heavy metals, including arsenic, lead, mercury, molybdenum, nickel, cobalt and cadmium.

Rest-McGee scientists say the levels of radioactive elements and most of the heavy metals in the fertilizer are equal to or lower than

phosphate (ertilizers,

The Nuclear Regulatory Com-McGee Corp., after years of tests mission, which oversees the plant's operations, approved the fertilizer program on a test basis in the mid-1970s. The state Department of Agriculture licensed treated raffinate as fertilizer last year.

Still, many residents have called on the state and federal governments to halt the spraying program, citing deaths of farm animals that they cannot explain, several instances of gross malformations in newborn livestock and the discovery of a nine-legged frog in a pond that drains a pasture sprayed with treated raffinate.

In high concentrations, radioactivity and some of the heavy metals are known to cause mutations, paralysis and even death.

What's happened here is that Kerr-McGee believes it's found the ultimate in cheap disposal of nuclear wastes," said Jessie Deer in Water, the chairwoman of Native Americans for a Clean Environment, an environmental group based in Vian, 10 miles (16 kilometers) east of Gore.

Kerr-McGee executives dismissed the reports of deformities in animals, noting that mutations and disease often occur naturally and that there is no scientific evidence linking these problems to raffinate. The raffinate program is one of

See WASTE, Page 6

But other embassy officials say they fear the sequence of misfor- contacts with Soviet citizens be retunes has turned the embassy's attention inward, distracting it from the new opportunities to understand the other superpower.

new U.S. Embassy residential com-"There's still a sense of being pound in Moscow see a deliant unkered down," a diplomat said In the upper-floor windows of the unfinished embassy office We're getting over it, I think, and the ambassador has been very insistent that we get out and engage the society. But the bunker mentality is still with us to some extent." building, which is now awaiting partial demolition because it is said to be impregnated with Soviet lis-The latest source of frustration tening devices, someone has spelled

has been a new security directive laying out in detail the precautions embassy employees must take in their contacts with Soviet citizens. It was issued in response to the

That is one reaction to a year of siege that has forced U.S. diplocase of Clayton J. Lonetree, a U.S. Marine Corps sergeant convicted in August of spying for the Rusety is opening itself to the curiosity sians while he worked as a security guard at the Moscow embassy.

ported either in cables to Washington or to the embassy's security personnel. it tells embassy personnel to travel in pairs when meeting with Russians. Restrictions on non-diplomats.

As Moscow Opens Up, U.S. Embassy Hunkers Down

The directive requires that all

including spouses, baby-sitters, marines and secretaries, are even stricter, and some say they effectively preclude any sustained friendship with a Russian. Some diplomats say they feel the

limits are demeaning and will inhibit informal contacts that often produce the best insights into the

Mr. Matlock declined to discuss details of the policy, saying security procedures were classified.

We are in a society where every member here is subject to attempts to embarrass them, attempts to

if somebody is along."
Officers assigned to report on political, economic or cultural affairs, he said, are still encouraged to circulate in Soviet society.

on," the ambassador said, adding:

"It is easier to be framed or set up if

you're by yourself. It's a lot harder

Mr. Matlock, a specialist in Rus-sian language and literature who has served three previous tours in Moscow, makes a point of insisting when accepting social invitations from fellow Americans that Rus-

sians be included. Some diplomats said that after the U.S. Marine spy case and the public disclosure that Soviet bugging devices had been discovered throughout the new embassy office building, the embassy came under pressure from Congress to make the building a sort of fortress.



"The embassy was generally put

couldn't happen again," a Foreign Service officer said. "It happened

at a time when, for the first time in

recent history, you can really go out

came after the Soviet government, in retaliation for restrictions placed

on Soviet diplomats in the United States, withdrew all of the Soviet

workers who handled maintenance,

driving customs formalities and

other chores that can be enormous-

ly time-consuming in the rigid So-

Some of the maintenance and

and do a job here."

viet bureaucracy.

At Least 26 Dead in Crash in Snow at Denver Airport

Rescuers carrying one of the 56 injured from the wreckage of a Denver's Stapleton Airport. At least 26 were killed. Snow and Continental Airlines DC-9 that crashed on takeoff Sunday at freezing temperatures hindered rescue operations. Page 2.

#### **Dutch Cooling to Drugs** Café Sales of Cannabis Discouraged

By Robert J. McCartney

port city were renowned for their "space cake" and other baked treats containing marijuana or moved against the coffeehouses to dry up their cannabis trade and discourage the growing commercialization of soft drugs.

"These guys had a bakery," said a police spokeswoman, Heleen van der Weijden. "It had nothing do

fee shops continue to openly sell pot pastries and small packets of marijuana and hashish. Many of the establishments post price lists, and they are identified by names such as "High Times Cafe" and by pictures of a marijuana leaf outside their doors.

The Netherlands officially has tolerated the low-profile, smallscale public sale of marijuana and have been successful.

Health officials and other analysts say the policy has fulfilled one ties are convinced that the irregular of its principal goals, which was to establish a barrier between the soft drug and hard drug cultures. The police immediately shut down any coffeehouses discovered to be peddling heroin, cocaine, pills or LSD.

The Dutch experience challenges Washington Post Service the so-called "stepping-stone the-AMSTERDAM — For years the ory," which holds that soft drug five Bulldog coffeehouses in this consumption plays a major role in encouraging the use of hard drugs. Heroin use in the Netherlands has remained stable or dropped somehashish. But last week, the police what in recent years. Cocaine consumption, while rising, has not yet reached alarming levels. Perhaps most importantly, ready

availability of soft drugs has not led to widespread abuse of them, according to Dutch health officials the police, social workers and sevwith the liberal atmosphere here in eral surveys. These sources say that Amsterdam. This was money, big only a small percentage of people frequently use enough drugs to se-Nonetheless, more than 200 cof- riously impede their work or social interaction Only 6 percent of Dutch people

age 15 or older have ever tried hashish or marijuana, according to a national survey of 977 households sponsored by the government in September. By contrast, a 1982 study by the

U.S. National Institute on Drug Abuse showed that marijuana or hashish has been tried by 23 perhashish for more than a decade. cent of Americans age 26 and older, The policy is widely considered to and by 64 percent of those age 18 to The Dutch public health authori-

> significantly harmful "unless you want to become a U.S. Supreme Court justice," said Ernst Buning, a

> use of marijuana or hashish is not

See DRUGS, Page 6

.

u.

# Groundwork Laid for Dialogue With Black Leaders

#### By William Claiborne Washington Past Service JOHANNESBURG — Signs have emerged that President Pieter W. Botha of South Africa, anxious to engage black leaders in a politi-cal dialogue before the national elections in 1989, has embarked on

oned black leaders. Publicly, Mr. Botha has scoffed at such speculation, belittling jour-nalists for competing with one an-other in "composing wild dreams" about Mr. Mandela's release.

a plan that would lead to freedom

for the black nationalist leader.

Nelson Mandela, and other impris-

#### 4 Blacks Killed In Natal Violence

The Associated Press JOHANNESBURG - Four blacks were killed and seven were injured in the latest series of violent clashes in the black townships around Pietermaritzburg in Natal Province, the police said Monday. More than 150 blacks have been

reported killed in the area this year. The main combatants are the United Democratic Front, the largest anti-spartheid group in South Afri-ca, and Inkatha, a political organi-zation headed by the Zulu leader, Chief Mangosuthu Buthelezi. mit integrated communities where

Inkatha opposes economic sanctions against South Africa, while the United Democratic Front adthe United Democratic Front advocates them and is active in organizing anti-government protests.

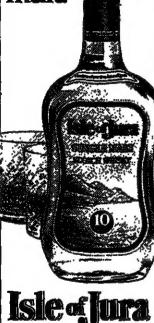
At the same time, government officials began talking about the need for elasticity in defining racial The two sides have been engaged in a bitter struggle to increase membership and influence in the Pieter-



Send detailed resume

PACIFIC WESTERN UNIVERSITY 600 N. Sepulveda Bivd., Los Angeles, California 90049, Dept. 23, U.S.A.





Iraq, U.S. Sign Cultural Pact

egotiating table.

Is Botha Set to Free Mandela?

Congress, the outlawed black na-

thrust of the government's actions since the elections has been to lure

the ANC and its supporters into

Some black leaders, such as

Archbishop Desmond M. Tutu,

have said repeatedly that it would be unthinkable to consider joining

in negotiations with whites as long

as the legal pillars of apartheid, South Africa's system of racial seg-

Some black leaders, such as the Zulu chief, Mangosuthu Buthelezi,

have said that they would not con-

sider joining in negotiations as long

as Mr. Mandela, who heads the ANC, and other leaders of the

had served 23 years of a life sen-

Botha appears to have begun a pro-cess that will satisfy Chief Buthele-zi's condition and bring him to the

In its attempt to win wider ap-

group remain imprisoned.

regation, remain in place.

residents want them.

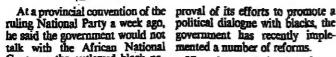
BAGHDAD — Iraq and the United States signed a five-year agreement Monday for scientific, educational and cultural coopera-



hotel overlooking Gramercy Park. Excellent Restaurant, Cocktail Lounge, Piano Bar and Room Service.

> Singles \$95-105 Doubles \$100-110 Suites \$135-235 Group Rates Available.

Call Gen. Mgr. Tom O'Brien 1-800-221-4083 212)475-4320 Telex 668-755 Cable GRAMPARK 21st St. and Lex. Ave. N.Y.C. or call your local Utell office.



Viewed as a whole, the reforms tionalist guerrilla organization. But the president, by his words and deeds over the last six months, ap-pears to be trying to placate the extreme rightist Conservative Parover the past six months represent perhaps the most intense period of change since the National Party came to power in 1948.

Among the changes:

ty, which made inroads in last May's whites-only parliamentary Following recommendations on the Group Areas Act by the advisory President's Council, Mr. elections at the expense of Mr. Botha's ruling National Party. Cabinet officials admit that the Botha said it is no longer practical to separate races by residential area when some white South Africans want to live in mixed-race neighpower-sharing negotiations by re-moving obstacles that black na-tionalists have said block their parborhoods.

 After reversing his long-standing position by declaring that re-nunciation of violence was no long-er decisive in determining the Botha freed Mr. Mbeki, 77.

 A dozen more central business districts throughout South Africa were opened to all races, bringing the total of integrated business districts to 55.

◆ The government launched a nonracial Joint Executive Author-Mr. Botha responded last month by giving the government's en-dorsement to limited reforms of the ity to administer Natal Province Group Areas Act, which strictly segregates communities by race. Although the reforms maintain the and the self-governing tribal "homeland" of KwaZulu. While it does not have lawmaking powers, principle of housing segregation, they would, for the first time, perthe joint authority is viewed by proponents as a major step toward a single, nonracial legislature for

· Most movie houses in South Africa were desegregated under pressure from U.S. film distribugroups, a shift that seemingly calls tors but with the acquiescence of groups, a sint that seemingly cause into question the principles of the Population Registration Act, which classifies all South Africans by race the central government.

• The current budget increased expenditure on black education by 40 percent, while spending on white education increased only 8 percent. The government has hel fast, however, to its policy of strict segregation of public schools.

 As part of its policy of pacify-ing black townships and co-opting radical blacks who had virtually taken over the administration of By releasing one ANC member, Govan Mbeki, 10 days ago after he the ghettos, the government began pumping millions of dollars into tence for sabotage and treason, Mr. the upgrading of the townships'

> The government agreed that some black members of its proposed National Council, intended to draft a new power-sharing con-stitution for South Africa, may be

> elected rather than appointed.
>
> Anti-apartheid activists condemmed the proposal as "tokenism," and the government conced-ed that each of the nine elected black leaders would represent I million people, compared to about 20,000 for elected white members

> But the National Council election, if approved in the next session of Parliament, would be the first time in South Africa's history that blacks were allowed to exercise an

#### Exceptional Sales NINA RICCI Leather-Goods

and Ostrich Bags Fashion Accessories Belts

Tuesday Nov. 17 and Wednesday Nov. 18 from 10:00 a.m. to 6:00 p.m. 20, RUE DES CAPUCINES THIRD FLOOR



TIBETANS PROTEST IN NEW DELHI - Tibetan demonstrators confronted Indian policemen in New Delhi on Monday during protests against border talks between India and China in the Indian capital. About 500 Tibetans, who live in exile in southern India, joined the protest. Demonstrators burned Chinese flags and sang the Tibetan national anthem, saying that India shares a border with Tibet, not with China.

### 26 Killed, 56 Hurt as DC-9 Crashes On Takeoff in a Denver Snowstorm

By Thomas J. Knudson New York Times Service

DENVER - A Continental Airlines DC-9 jetliner crashed Sunday afternoon while taking off in a snowstorm here, killing 26 persons and injuring 56. Officials said Flight 1713, bound

for Boise, Idaho, with 77 passengers and five crew members. Oklahoma City.

Snow was falling steadily in Denver most of the day, and the

to three-eighths of a mile (about 600 meters) and winds gusted to 18 mph (about 30 kph), well below the definition of a blizzard, according to the National Weather Service, which is located at the airport.

The plane skidded out of control electoral franchise on the national for about a quarter of a mile before level - unless they boycott the sliding off the runway northeast of the main terminal. It flipped onto its back and broke into three pieces, officials said. There were conflicting reports about whether the plane became airborne, but a Continental spokesman said witnesses saw it leave the ground.

Officials said the runway was covered with thin wet snow.

Three of the 56 injured were in critical condition at Denver General Hospital, a spokesman said. Twenty-one persons with minor injuries were able to walk away from

The pilot and co-pilot were among those killed. Officials said the deaths and injuries were caused by the impact and not by fire.

Weather conditions made rescue operations difficult and some of shortly after taking off from De- and found no defect "that would the injured were trapped in the troit for Phoenix, Arizona, killing account for the failure of the takewreckage for more than five hours. 154 of 155 people aboard and two Doctors and paramedics battled people on the ground.

the snow, winds and freezing tem-peratures. Wind chills dropped to minus 10 degrees Fahrenheit (about minus 23 centigrade).

The airliner lay upside down in three pieces, surrounded by rescue workers. A trail of clothes, baggage and other items lay stretched out along the runway.

The crash occurred in what was crashed at Stapleton International the first major snowstorm of the Airport. The flight originated in year in the West.

> airport authorities said earlier that visibility was low and flights were hampered by crosswinds. At least six inches (about 15 centimeters) of snow had fallen by midday. "They've been taking off all day

in these conditions," said Richard Boulware, a spokesman for the air-port, adding that it was not unusual for the airport to operate in snowy

Bruce Hicks, a vice president for Continental, said the plane had been sprayed with a solution to remove ice shortly before takeoff. He added that the airliner, which was manufactured in 1966, had undergone a major maintenance check last month.

Although some observers had reported seeing a fireball at the crash site, Mr. Hicks said the fire was

He added that a preliminary infigation of the engines showed

### Investigators Certain Flaps Not Extended in Detroit Crash

Northwest Flight 255 failed to extend the plane's wing flaps and slats before taking off and crashing, killing 154 people Aug. 16, the chief investigator for the National Transportation Safety Board testified Monday.

John B. Drake was the first witness at a public hearing into the nation's second-worst air disaster. wiring and components of the air-The MD-80 crashed and burned craft's electrical warning systems

Mr. Drake said information ob-ROMULUS, Michigan — lavesrecorder and the flight data recorder retrieved from the wreckage indicated that the flaps and slats were in the fully retracted position when the airliner took off. They should have been in the extended position.

He offered no explanation as to why the crew might have failed to put the wing flaps and slats in the proper position prior to takeoff. He said investigators examined the off warning system to alert the crew of the Flight 255."

#### WORLD BRIEFS

#### 27 Tamils and an Indian Die in Battle.

COLOMBO, Sri Lanka (AP) — Indian troops killed 27 Tamil gurnilas in a battle Sunday in eastern Sri Lanka after foiling an ambush by the Liberation Tigers of Tamil Eelam, Sri Lankan military officials said Monday. They said one Indian soldier was killed.

Earlier over the weekend, two government supporters were slain reportedly by radicals of the majority Sinhalese ethnic group, and four Tamil rebels were killed when they laid a mine in the northern Jaffna Peninsula, then apparently drove over the device by accident.

The fighting Sunday at Vandaramcolai, 12 miles (19 kilometers) northwest of Batticaloa on the island's east coast, came after a helicopter providing surveillance for an advancing column of Indian troops detected

providing surveillance for an advancing column of Indian troops detected an ambush. More than 20,000 Indian soldiers are in Sri Lanka to enforce a peace accord aimed at ending four years of Tamil separatist fighting.

#### Woman Is Killed in Bangladesh Clash

DHAKA, Bangladesh (Reuters) - Policemen fired tear gas Monday at protesters throwing home-made grenades in Bangladesh, where shops and factories were again shuttered by strikes aimed at bringing down President Hussain Mohammed Ershad. A woman caught between policemen and strikers was killed when the police fired at people throwing grenades in Sherpur, 80 miles (130 kilometers) from Dhaka.

After the government lifted a weeklong ban on public meetings, more than 10,000 people gathered in central Dhaka to hear opposition leaders. who vowed to continue the campaign. Nearby, about 8,000 people including cabinet members, attended a rally of the governing party, the Jatiya Dal. Fighting erupted after the police moved to stop opposition, supporters marching on Jatiya Dal offices after the rally.

#### 14th Game of Chess Match Is Drawn

SEVILLE, Spain (AP) — Garri Kasparov, the world chess champion and his challenger, Anatoli Karpov, agreed to a draw Monday after 21 moves in the 14th game of their 24-game match.

Mr. Kasparov now leads the match by 7.5 points to 6.5. Mr. Kasparov has won three games, Mr. Karpov has won two and nine games have ended in draws. The first player to win 12.5 points or six victories will be the champion.

	CARO-KAN	3	37	
ck	White	Black	White	Black
pov	Kasparov	Karpov	Kesparov	Karp
	8. k3	BaG	15. o4	Rada
	9. Qxf3	Qd5	16. Qb3	Qe7
	10. Be2	e6	17. e3	Bb8
6	11. 0-0 12. Qd3	Bd6 Bc7	17. g3 18. Be3 19. Rd2	Rd7 Rfd8

Turkey Detains 2 Communist Leaders ANKARA (Reuters) - Two Turkish Communist leaders were de-

tained Monday by the police upon arriving at an airport near here after seven years of self-imposed exile abroad, their lawyers said.

Haydar Kuthu and Nihat Sargin were taken away by the police shortly after their flight from West Germany landed at Esenboga Airport, 19 miles (30 kilometers) northeast of Ankara.

A state acquire of ficial said sadies that both men, who fied Turkey at

A state security official said earlier that both men, who fled Turkey at the time of the 1980 military coup, could face up to 15 years in prison if charged and convicted of leadership and membership in an illegal

#### West Germany Jails U.S. AIDS Victim

NUREMBERG (AFP) — An American infected with the AIDS virus was imprisoned here Monday for two years for failing to tell his sexual partners about his condition.

Linwood Boyette, 46, a former cook with the U.S. armed forces in West Germany, was charged with behaving "in a way dangerous to his partners" and of violating laws on epidemic diseases.

Mr. Boyette, who is biscaual, was said to have endangered the health of

three pariners from June 1986 to January 1987. His lawyer had asked for his release, saying there was no proof that his client had intended malica.

#### TRAVEL UPDATE

#### More Strikes Disrupt Italy Air Travel

ROME (AP) — A series of flight cancellations caused by a strike Monday at Rome's main international airport began what promises to be the worst week this fall for air travelers in Italy.

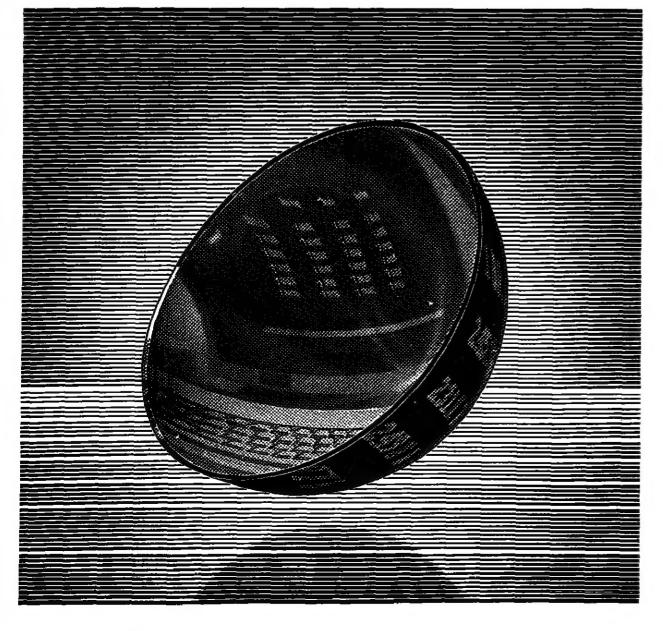
Work stoppages by ground workers at Leonardo da Vinci Airoon, forced Alitalia, the state-run airline, to cancel 60 national and interpret tional flights Monday.

A four-hour national strike by ground workers is to cause del cancellations throughout Italy on Wednesday, officials said. Alitalia pilots, technicians and flight attendants are to strike Friday and Saturday, with only flights to Italian islands guaranteed, and ground workers have scheduled a 24-hour strike Sunday at Leonardo da Vinci Airport. All the strikers are seeking wage increas

Britain and Spain apparently failed Monday to agree on sharing the Gibraltar airport in a new round of talks to unblock a European Community plan for cheaper air fares. Both sides agreed not to common the talks at the Spanish Foreign Ministry in Madrid. (Rea

United Airlines operated on schedule Monday after negotiators for the airline and its mechanics, baggage handlers and other workers reached a tentative agreement, averting a strike by 20,300 union members. Neither side would comment on the content of the agreement.

Sudanese air space was closed for 24 hours Monday because of a strike by civil aviation employees, air industry sources said in Cairo. (AFP)



### Foreign Exchange and Deutsche Bank. Experience that gets the job done.

It requires a twenty-four hour global capability, a presence in every important foreign exchange center. It calls for fast, competitive and confidential quotes in any of the world's important currencies. It demands skillful risk management services, the ability to use forwards, options and other tools to hedge client positions. It calls for technique, and sometimes, innovation.

Deutsche Bank is a world leader in foreign exchange, because day in and day out, our experience gets the job done.

For foreign exchange, as well as other investment and commercial banking services, consider using the experience of one of the world's leading banks.

Contact the Deutsche Bank office nearest you.

### **Deutsche Bank**

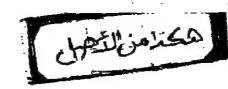


Deutsche Bank AG Head Office Taunusanlage 12, P.O. Box 10 06 01 6000 Frankfurt am Main 1 Tel.: (69) 71 50-0

Deutsche Bank AG London Branch 6. Bishopsgate, P.O. Box 441 London EC2P 2AT Tel.. (1) 2834600

Deutsche Bank AG New York Branch 9 West 57th Street New York, NY 10019-2799 Tel.: (212) 9 40-80 00

Deutsche Bank AG Tokyo Branch ARK Mori Building 23 F 12-32, Akasaka, 1-chome, Minato-ku Tokyo 107, Tel.: (3) 588-1971



### BRIEFS

ndian Die in Batt adian troops killed 27 Tamb Bottle sanka after folling an ambush by Siri Lankan military officials a government supporters were as the similar in the northern late.

y laid a mine in the northern less wer the device by accident less ramoolai. 12 miles (19 kilometries columns of Indian troops described in Soldiers are in Sri Lanka to the accident at years of Tamil separation lights.

a Bangladesh Class Policemen fired tear gas Montage for Bangladesh, where so is the strikes aimed at bringing to the police fired at people thought the police fired th ceklong han on public meetings in trail Dhaka to hear opposition less position. Mearby, about 3,000 post and a raily of the governing party, it is position moved to stop opposition of offices after the raily.

ss Match Is Drawn Kasparov, the world chess change ov, agreed to a draw Monday after W. agreed to a usaw submay and A game match.

Stein by 7.5 points to 6.5. Mr. Kapp. ov has won two and nine game a powin 12.5 points or six victoris wh

MME 14

Communist Leaden Turkish Communist leaders were a con arriving at an airport seat her at per were taken away by the police than

melier that both men, who fled Tukys up, could face up to 15 years in price; detablip and membership in miles

ails U.S. AIDS Victin n American informal with the AIDS in

for two years for failing to tell his see er count with the U.S. armed foresin W. behaving "in a way dangerou ni

was said to have endangered the heit: to Linuary 198". His inwart had adult a person than his allest had intended usin

#### L UPDATE

arupt Italy Air Trans of flight concellations caused by a mi entional surport began what promise it

r bravelers in 1921 d workers at Leonardo da Vina inc surbine, to cancel by national and her

by ground warrions is to cause debat by on Wednesday, officials and the attendants are to sinke Friday and & in miands guaranteed and ground with ike Sunday of Leonardo da Vinci App

felled Monday to agree or day round of this to unblock a hour Mar Cares Both sales agreed not to one breign Michigan in Walned a schooled Maria Liver negenatoria.

the strike he is 3.3 concer members to and for 14 hours Money because die industry Sources and in Com. If

### ence that

ik is a world leader in ge. because day in at perience gets the job

xchange as well as nt and commercial 35. consider using the me of the world's

Deutsche Bank office





The Associated Press WASHINGTON — President Ronald Reagan "expressed his concern" Monday to Jim Wright, speaker of the House of Represen-tatives, over the Texas Democrat's involvement with the Central American peace accord, and warned against members of Congress entering into discussions with foreign leaders, according to the chief White House spokesman, Marlin Fitzwater.

Mr. Wright, who met with re-porters after his session with Mr. Reagan, heatedly defended his involvement and asserted that he would continue to "have an open door" to both sides in Central America.

Mr. Wright went to the White House after heavy criticism from administration officials and the House Republican leader, Representative Robert H. Michel of Illinois, following his meeting Friday with President Daniel Ortega Saa-

vedra of Nicaragua.

The president pointed out to the speaker the confusion that arises and the misleading impres-sions that can be left if members of Congress, without coordination with the Executive Branch, involve themselves in complex negotiations with foreign heads of government, Mr. Fitzwater said in a statement

Mr. Wright said that while his talks with Mr. Reagan were "not acrimonious." he was "not sure we're in total agreement" over how

Amnesty Plan Proceeds

William Branigin of The Wosh-ington Post reported from Managuo: The Sandinist government plans to release at least 984 political prissimilarly landed at Escaloga Amput has been criticized by opponems and by hard-line supporters

of Nicaragua's leftist government.

A bill to free the prisoners, most accused of "counterrevolutionary activities" or membership in the National Guard of Anastasio Somoza, the former dictator, is expected to be approved this week by the National Assembly.

The amnesty bill is seen in Managua as one of the most significant, and difficult, steps taken by Nicaragua to show compliance with the Central American peace plan conceived by President Oscar Arias Sanchez of Costa Rica.

Critics note that measures implemented so far by Nicaragua, such as allowing the opposition newspaper La Prensa to publish, relaxing restrictions on opposition political activity and declaring limited cease-fire zones, can be reversed

more difficult move to undo.

To date, Managua has released only a handful of foreign prisoners to meet requirements of the peace plan, and Sandinist officials have said repeatedly that many jailed former guardsmen and contras will not be eligible for amnesty because they committed "heinous crimes."

The planned prisoner release has angered some hard-liners in the Sandinist National Liberation Front, who view it as too great a

Lino Hernández, head of the nongovernmental Permanent Commission on Human Rights and a strong critic of the Sandinists said many of the prisoners being pardoned were about to complet their sentences or had already served their time.

According to the government the list presented to the National Assembly includes 188 National en and 763 contras, out of a total of about 4,300 prisoners held on security charges. The Permanent Commission on Human Rights maintains, however, that ndinist prisons hold more than 9,000 political prisoners, including about 7,000 accused as contras. How the government chose those who will be released is unclear.

Vilma Núñez, head of a Sandinist human rights commission, said she originally submitted a proposal to the government in March to free 618 contras and guardsmen. Later, she said, she gave Mr. Ortega an additional list of 726 cases, for a

total of 1,344.

Ms. Ninez said that, of those on her original list of 618, only 161 were named in the amnesty proposal sent to the legislature,



KILLER TWISTERS — Mobile home owners in Caldwell, Texas, picking through wreckage of their caravans after tornadoes swept through Texas and Louisiana, leaving 11 persons dead and more than 160 injured.

### U.S. Aid to El Salvador to approach the peace process in Is Misused, Panel Says Central America.

By Neil A. Lewis New York Times Service WASHINGTON — A biparti-

san congressional caucus has as-serted that U.S. aid to El Salvador has largely been misused by the Salvadoran military and the governing party to conduct the civil war against leftist rebels.

A report by the Arms Control and Foreign Policy Caucus said Sunday that the way economic and military aid was being given to El Salvador was worsening the coun-try's chances for peace and economic recovery.

The report maintained that, despite Reagan administration assertions, three-fourths of the \$429 million in U.S. aid was being used to further the war.

U.S. aid to El Salvador has been an area of substantial controversy in Congress throughout the tenure of the administration.

members traced actual expendi- tral American peace accord. tures rather than budget classifica-tions and disputed the administra-tion of U.S. law, Salvadoran mili-

A State Department spokesman,

control of the Salvadoran mili-

The report was released over the signatures of Senator Mark O. Hat-signatures of Senator Mark O. Hat-field of Occorn and Representative The Iowa Poll traced Mr. Si-Jim Leach of Iowa, both Republicans, and Representative George Miller, a California Democrat.

The caucus said that the largest category of aid was "what the ad-ministration refers to as aid for stabilization, restoration and hu-manitarian needs. Despite their innocuous labels, these programs are used to prosecute the war and repair its damage."

Only a small portion of the aid is used for land redistribution, eco-nomic development and improving the country's judicial and police system, the caucus said.

The study recommends that Congress shift the nature of U.S. aid to assure that it is used largely for programs such as clean water, nutrition, health care and educa-The report, which was to be distion. It also recommended that all tributed to all 130 caucus members aid to the police be suspended and Monday, was a follow-up to a similar study the cancus produced two Salvadoran government's willing-

tion's contention that most of the tary commanders controlled the U.S. aid went for economic relief. distribution of some food and economic aid. The report disclosed an Charles E. Redman, said of the new agreement between the Salvadoran report: "We reject the assertion military chief of staff, the defense that the aid is not being used as minister and President José Napointended. We have consulted fully león Duarte that ensured that local with Congress on all our sid promilitary commanders decided
grams to El Salvador. Further, he which villages were eligible for ecosaid, none of the aid "is under the nomic aid.



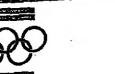


YOUR ELECTRONIC NOTEBOOK Organise your day better by using a Philips Pocket Meme, It's the fastest way to make notes, record ideas and compose

To find out more about Philips Pocket Memos, contact your office equipment dealers or clip the coupon.

THE WORLD'S NO. 1 IN DICTATION

	Please send see information about Philips Pocket Messes and Dictation Systems.
li	Keme
1	Сотрапу
j	Address
۱	Position
1	Tel. No.:
!	Philips Dictation Systems, Triester Strasse 64,





#### Simon Leads Democrats in Iowa Poll Shows Dole Is Ahead of Bush in Republican Field

By E.J. Dionne Jr.
New York Times Service

WASHINGTON - Senator Paul Simon of Illinois has emerged as the clear leader in Iowa in the contest for the 1988 Democratic presidential nomination, according to a new poll.

In the Republican contest, the Iowa Poll, which was conducted by The Des Moines Register and made public Sunday, gave Senator Bob Dole of Kansas the lead with 36 percent, followed by Vice Presideat George Bush with 30 percent The survey confirmed what has

been a clear trend in Mr. Simon's favor in lowa, the first crucial testing ground in the presidential nominating contests, it also measured a leveling-off in support for Representative Richard A. Gephardt of Missouri. Mr. Gephardt, who had led the Democratic field in a Register poll released in Sep-tember, fell to third place in the new survey.

The survey of 330 Democrats who are deemed likely to vote in Iowa's caucuses on Feb. 8 gave Mr. Simon 24 percent to 18 percent for Governor Michael S. Dukakis of Massachusetts. Trailing them were Mr. Gephardt, with 14 percent; the Reverend Jesse L. Jackson, 11 per-cent; Bruce Babbitt, a former governor of Arizona, 8 percent, and Senator Albert Gore Jr. of Tennessee, 3 percent.

In the survey of 312 Republicans who are likely to attend the caucus-es, Mr. Dole and Mr. Bush were far ahead of their rivals. Among those who trailed were Representative Jack F. Kemp of New York, with 9 percent; Pat Robertson, a former television evangelist, 8 percent; Pierre S. du Pont 4th, a former governor of Delaware, 5 percent, and Alexander M. Haig Jr., a former secretary of state, 2 percent. The poll, taken from Oct, 29 to Nov. 12, had a margin of sampling

error of plus or minus six percentmon's dramatic rise in recent

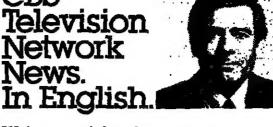
months. The New York Times-CBS disclosures about other candidates, News Poll conducted in Iowa from Oct. 21 to 27 also showed the Illinois senator ahead, although by a statistically insignificant margin.

Mr. Simon has been aided by several factors. Many workers in the campaign of Senator Joseph R. Biden Jr. of Delaware shifted to Mr. Simon's campaign after Mr. Biden withdrew from the race in September. And in a contest that has been dominated by a stream of

Mr. Simon has profited from an image of sober rectitude. He also has won support from Democratic liberals, drawn by his defense of traditional party principles.

Mr. Gephardt, who has been on the defensive lately for his advocacy of tough measures on foreign trade, said he was not worried. "I don't want to peak in November," he said. "I want to peak on Feb. 8 in Iowa."





Wake up with breaking news around the world and throughout the United States... Watch the CBS News with Dan Rather, five times each week (Tuesday through Saturday):

IN FRANCE - 08:00 hours on Canal Plus; IN ITALY - 07:30 and 08:00 hours; (In ROME: 08:00 and 08:30 hours) on Tele Monte Carlo.





This ad is paid for by Pennzoil

On November 13, 1987 The Wall Street Journal refused to run, unedited, this Pennzoil ad.

### RESPONSIBLE JOURNALISM

Since December 1985, the Journal has run six editorials lambasting Pennzoil and defending Texaco, under such headings as "Texas Common Law Massacre" and "Ten Gallon Outrage." These editorials clearly misrepresent what the litigation is all about. At best, they are one-sided and demonstrate an abysmal ignorance about the case.

It's unfortunate that an important national newspaper for the business community is so blatantly one-sided in its editorial treatment of a private dispute between two litigants. The Journal, of course, is entitled to its editorial opinion. But allowing editorial bias to spill over into the news pages, as the Journal did with its front page hatchet job called "The Quality of Justice" (Nov. 4), violates the basic tenets of responsible journalism.

Not content with blasting Pennzoil, the Journal has broadened its attack to include the entire judicial system of Texas.

It's time to set the record straight. For instance:

- The Texas Supreme Court did not "refuse to review" the case. On the contrary, in accordance with customary appellate court procedure, the nine justices and their clerks spent four months reviewing the following Texaco documents: a 352-page brief, a 48-page addendum, a 97-page appendix, 27 pages of charts, and a 148-page reply brief, for a total of 672 pages of documents.
- Pennzoil submitted a 365-page reply brief, a 64-page appendix I and a 325-page appendix II, for a total of 754 pages of documents. The court thus reviewed, for both sides, 1,426 pages of documentation on the record in the case. More than 85 lawyers from both sides spent thousands of man-hours preparing these documents, which laid out every facet of the case in exhaustive detail.
- In addition to thorough examination of the briefs, the nine justices also reviewed the appeals court ruling in the case, together with the trial court record of the case. The court's review of these voluminous documents over a four-month period led to its conclusion that no reversible error existed in the lower court ruling and that no useful purpose would be served by dragging the matter out another six to nine months.
- Further, while attacking Texas for having an elected judiciary, the Journal failed to note that 4/5ths of the states elect their judges at some level, either trial, appellate or Supreme Court. Far from being an oddity, Texas is in the mainstream on this matter. But you don't find that in the Journal.
- · Nor did the Journal mention that the trial judge in Pennzoil-Texaco recently won the Texas Bar Association's "outstanding jurist" award. It also failed to note that the three appeals court judges who affirmed Pennzoil's judgment ranked at the top of a recent evaluation by members of the Houston Bar Association. In fact, the judge who wrote the opinion was rated "outstanding," the highest possible ranking. But you don't find that in the Journal.
- The Journal is happy to condemn the entire Texas judiciary, but fails to mention that the Chancery Court in Delaware and the Federal Courts have also ruled in Pennzoil's favor on many of the key issues about which the Journal expresses such outrage.

The quality of journalism has indeed sunk to a low level when a major newspaper resorts to distortion, bias and misstatements of facts and applicable law to advance the cause of a private litigant who has been found to have committed a serious wrong in reckless disregard of the rights of others. It is particularly reprehensible to do so by mean-spirited bashing of judges and jurors who have conscientiously discharged their duties as citizens of this country and who have no meaningful way of protecting themselves and their reputations from such vicious attacks.



## Herald Tribune.

### Birthing a Budget Mouse

Black Monday, Oct. 19, sent waves of apprehension around the globe, but the shock caused only a rumble in official Washington. After three weeks of deficitreduction negotiations it is still politics as usual. Instead of finding courage, almost everyone is scrambling to evade blame for raising taxes or paring popular programs.

The tentative deal eked out by congressional leader with Militia Mean exercises.

nal leaders with White House acquiescence offers little more than the automatic Gramm-Rudman cuts set to take effect on Friday anyway. And even this budget mouse could be stillborn. The agreement specifies the amount to be cut and the portions to come from taxes, defense and entitlement programs, but committees must still decide which programs will bear the burden. The likely prospect is for more uncertainty, cul-minating in passage of pallid deficit reduc-tion that leaves the strains on world finance unrelieved. Only a dramatic, and unlikely, show of leadership by President Reagan can now save Washington from itself, and reduce

the risk of another financial panic.

The deal hammered out last Friday calls for about \$25 billion in taxes and spending cuts this year, and about \$45 billion next year. A patch of fertile ground was broken in the decision to delay cost-of-living ad-justments for many entitlement programs, but for the most part the deal is a disap-

this year is nothing more than one-shot sales of government assets. Overall, the package is just a few billion more than specified by the Gramm-Rudman law.

Even this mini-payoff from weeks of budget summitry could go up in political smoke.
Congress, accustomed to squeezing size 11 expectations into size 7 budget shoes, might still be tempted to wink at unrealistic savings assumptions that will never materialize.

Optimists may think the package is minimally acceptable and seek reassurance from the Federal Reserve Board's commitment to low interest rates. Investors may be disappointed, the dollar may sag, but the American economy will stumble forward. In coming months, however, a relatively minor upset could trigger a panic. This time around, the chances of avoiding a financial rupture and recession would be small.

Congress and the White House share the blame for failing to rise above old quarrels and narrow concerns in the midst of an economic crisis. But the responsibility is not equal. Only the president can dislodge the nation from political stalemate and lead Congress toward a credible bipartisan solution on the budget mess. The question is not whether he can manage it but whether this stubborn, aging man is even willing to try. -THE NEW YORK TIMES.

### Wright Goes Too Far

You don't have to be an admirer of the Ortega but about Jim Wright, who knows Reagan administration's Central America policy to wonder what Jim Wright is doing in the Nicaragua negotiations. During Dan-iel Ortega Saavedra's visit to Washington last week, the speaker of the U.S. House of Representatives made an intervention into the day-to-day running of foreign policy that was breathtaking in its scope and whose like is hard to recall. Mr. Wright took the play away from the administration on a key issue, and does not seem even to have informed the White House or the State

Department of what he was doing.

It is true that back in Angust Mr. Reagan invited Mr. Wright into a Central America partnership; it was overtaken within days by the Arias plan, Then Mr. Reagan created a huge political opening for Daniel Ortega by refusing to receive him while he was in Washington. Mr. Ortega saw the opening and sped up to Capitol Hill. Mr. Reagan, who meets with Mr. Ortega's opposition and arms it, finances it and keeps it aive. could hardly have been surprised at the Sandinist leader's reach for the comforts

and favors of the American opposition.

However, we are not talking about Daniel

how the American system should operate. Political circumstances put the contra aid card in his hands; that is the basis of the special power he wields in this situation. But the proprieties of the American system come under heavy assault when the speaker uses such power as if the actual conduct of diplomacy in this delicate passage were his responsibility. By inserting himself into a negotiation in a way that keeps the president out, he overreaches recklessly.

Is he also lending himself to a charade at

which Mr. Ortega may be more clever than he is? Certainly it would be a disgrace if he were simply helping Mr. Ortega arrange a prompt cease-fire on terms that allow the contras and the democratic elements of their constituency as little political space as possible in the new Nicaragna. For a U.S. opposition leader to end up narrowing the field for the Nicaraguan opposition would be a bitter outcome. Our misgivings, how-ever, do not center now on the substance but on the procedure. Mr. Wright appears to have gone way over the line that sepa-

rates opposition from interference. - THE WASHINGTON POST.

### An AIDS Secret to Keep

Testing to help curb the AIDS epidemic can be either voluntary or compulsory, but that is a choice only in theory. A compulsory program would drive underground the intravenous drug abusers and gay men who most need to be reached. No wonder public health officials strongly prefer voluntary tests.

But many potential victims will refuse voluntary testing without safeguards. That is why it becomes steadily more imperative that Congress overcome its hesitancy and tion against discrimination.

Anyone found to be infected with the AIDS virus has a compelling interest in keeping that information private. Disclosure may lead to the loss of friends, job, insurance or apartment. Guaranteeing an absolute right to privacy might overcome the resulting deterrent to testing. But an absolute right collides with the right of others to know the test results, like sexual partners, hospital

staff and public health officials. In a few cases, people with the AIDS virus have declined to inform their sexual partners and have forbidden their doctors to do so. Doctors are bound by law and ethics to respect a patient's confidentiality. but courts have held they have a higher duty to warn those whom a patient may specifically endanger. A bill on AIDS testing proposed by Representative Henry Waxman of California would allow physicians to inform a sexual partner, if the patient refuses

to do so, without incurring state penalties. Another plausible exception is for the tracing systems run by some state health authorities. Tracing and treating a patient's

partners has proved effective in controlling syphilis and venereal disease. With the AIDS virus, there is little treatment yet to offer. Still, informing people that they are infected may save them from infecting others. In Colorado, with a vigorous tracing system, 27 percent of partners agreeing to be tested were found to have the virus. Although half already knew it, that can in some states be an efficient method of reaching the infected.

Some breaches may be inevitable, as when guarantee test confidentiality and protec- a patient tells partners who tell others. So there is a strong need for laws to deter discrimination against people with AIDS. The Waxman bill sets up the necessary

legal framework in which public health policy and AIDS testing can be most effective. It would enforce confidentiality with strict fines, allowing exceptions for a physician to warn partners and to report cases if required by state law. The bill would require all centers receiving federal funds to make anonymous testing available, and bar discrimination against the infected.

Some have derided the nondiscrimination provisions as a gay rights bill. No, it is a health bill, intended to induce the one million infected Americans to be tested and counseled before they infect others. The administration opposes the bill, saying state laws suffice. But many states offer only weak protections, and remedying this will take time.

Uniform federal protections offer the best chance of bringing AIDS under control. Promoting voluntary testing is the way to do so without trampling on individual rights. It is also the only way that can work.

-THE NEW YORK TIMES

### Polling, Communist-Style

their recent congress, party leaders decided that Deng Xiaoping's creed, "Seek Truth from Facts," would be well served by the bourgeois device. The survey's results were mostly predictable, and the public showed fear of expressing too much candor. Still, the poll-takers say there will be more.

Meanwhile in the Soviet Union, the study of public opinion is said to be key to restructuring Soviet society. Leaders need to know the public mood in order to check the correctness of the steps they are taking toward reform, a social scientist said. In one of many such surveys, the Soviet Institute

The Chinese long ago dismissed public opinion polling as a trapping of bourgeois liberalism: Why would a party that embodies public opinion need polls? But on the eve of drawal of Soviet troops from Afghanistan" percent of respondents favored "total with-drawal of Soviet troops from Afghanistan" and 73 percent approved "issuing exit visas to Soviet citizens and their families who wish to leave the U.S.S.R. for good."

Westerners are doomed to disappointment if they expect democracy Westernstyle to result from communist reforms touted as democratization, a point underscored again by this past week's Soviet Politburo shift. Still, when tightly sealed regimes decide they cannot move forward without knowing more about what their own people think, and when they publish the results, a noteworthy change is at hand. - THE NEW YORK TIMES.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

LEE W. HUEBNER, AMMA

ILEE W. HUEBNER, Publisher & MALTER WELLS, New Editor & SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors & CARL GEWIRTZ, Associate Editor & ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher & ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers & FRANÇOIS DESMAISONS, Circulation Director & ROLF D, KRANEPUHL, Advertising Sales Director

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la publication: Walter N. Thayer.

Directeur de la publication: Walter N. Indye.

Editor for Asia: Michael Richardson, 5 Caneerbury Rd, Singspore 0511, Tel.472-7768. Th: RSS6928

Managing Dir. Asia: Makobin Glenn, 50 Glouceser Road, Hang Kong, Tel. 5-8610616. Telex: 61170

Managing Dir. U.K.: Robin MacRichan, 63 Long Acre, Landon W.C.2. Tel. 836-4802. Telex: 262009

Gen. Mgr. W. Garmany: W. Lauterbach, Friedricher. 15, 6000 Frankfurt M. Tel. (059) 726755. Te. 416721

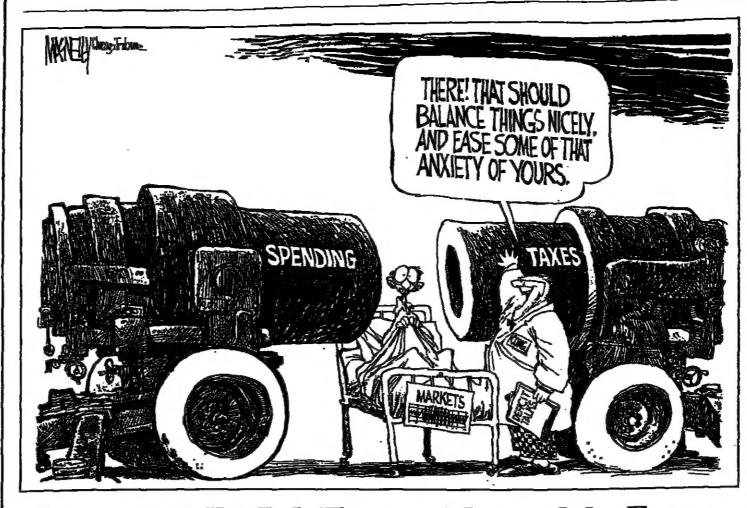
Prez. U.S.: Michael Courny, 850 Third Are, New York, N.Y. 10022. Tel. (212) 725-3800. Telex: 427175

S.A. pu capital de 1.200.000 F. RCS Nanterre B 73:2021126. Commission Partiaire No. 61337

© 1987. International Herald Tribune, All rights reserved. ISSN: 0294-8052.



### **OPINION**



### China: A Talk With Zhao, on Mao and the Future

BEIJING — Three days after bena's Communist Party. Zhao Ziyang relaxed over dinner at the leadership compound of Zhongnanhai in the Forbidden City and told how Deng Xiaoping had insisted on stepping down, as Mr. Deng put it, "before my mind becomes confused."

Mr. Zhao contrasted the realistic approach taken by Mr. Deng and himself with the last 19 years of Mao Zedong's regime. The party's founder, he said, had lost all touch with reality. Mr. Zhao is a no-nonsense pragmatist who looks and talks like a corpo-

rate board chairman, which in a sense

he is: chairman of a constituency of 1.1 billion people, and counting.
He makes no bones about the problems that his new team of party execu-tives confronts, but he insists that China has taken a positive course and will achieve the goals of its modernization drive. He concedes that it may take 100 years to reach parity with ad-

vanced countries like America.

Mr. Zhao's manner is brisk. His appointments pile up. He was a hit late for dinner because he was seeing the Ethiopian foreign minister, so his efficient waitress and server hurried the courses so that he would not be too late for the next appointment.

No party scretary has received a foreign correspondent so soon after taking office, but this is Mr. Zhao's style. He has a keen sense of public relations, as he showed in conducting the 13th party congress, at which the news media played a prominent role. His style contrasts sharply with that of his predecessor, Hu Yaobang, Turee years ago Mr. Hu was host at a dinner in the Zhongnanhai compound. At his table, where he offered an "American"

es wore maroon Chinese apao — tradi-tional shi-skirt gowns. The conversa-tion was extraordinarily lively.

Dinner with Mr. Zhao was business-style. It could have been served in the private dining room of a big Lower Manhattan corporation. Good food but small portions; minimum atten-tion to the meal, few jokes, brass tacks conversations about the business of

China's modernization.

Mr. Zhao said there had been an argument with Mr. Deng, the 82-yearold paramount leader who has stepped down at least from almost all of his formal positions. To arguments that he go on, Mr. Deng firmly said, "It is just because my mind works clearly that I want to quit now."

The portrait Mr. Zhao painted of Mao was quite different. Mao died in

his courtyard house, not far from the

WASHINGTON — When I was sent out on the presi-

dential campaign trail for the first time in 1960, I was introduced to

the ritual of "saving the blacks." It was not a civil rights project but an arrangement for mutual self-pro-

tection among reporters.

When you handed your story to

the Western Union man (Yes, chil-

dren, there really were Western

Union men in those days), you saved your "blacks," or carbon copies. If one of the brethren was too drunk to write a coherent story,

some senior reporter would come

through the bus collecting "blacks" from the rest of us. He would bor-row a paragraph here and another there and piece together a passable

composite under the byline of the

besotted journalist. Thus the paper whose correspondent was out of

commission was "protected" from being scooped, and the errant soul would get no grief from his office. A similar cocoon of protective-

ness was extended to the candi-dates, whose private foibles also went largely unreported. It was a

around, but it is gone now, and is

er extreme. Political reporters

swoop down reflexively on any pos-

sibility of moral dereliction and ask

candidates at random whether they ever committed the "sin of the

week." Did you ever womanize? Did you ever plagiarize? Did you ever inhale an illegal substance?

The interrogation reflex has

reached the point that whenever a fied; it involved the current actions

particular moral transgression hits of a presidential candidate who had

Today we have moved to the oth-

not likely to return.

fortable arrangement all

By Harrison E. Salisbury

But it was a view, according to Mr. Zhao, that had been vastly distorted in later years by a refusal to emerge from the seclusion of his residence and by his acceptance of reports fed to him by associates, whose criterion was to find

Mao did not know or did not believe that countless peasants had starved to death in the terrible years after his so-called Great Leap Forward of 1958. And he refused to permit the importation of grain, because this was "revisionism" and entailed a

building where Mr. Zhao received me, in September 1976. His quarters were shown for the first time to Western correspondents as part of the 13th party congress's coverage. "Until his last breath," Mr. Zhao said, "Mao held to his belief that his view of the world was correct."

out what Mao wanted to hear and then tell it to him. He had lost all contact with reality and had no notion that the country had edged close to catastrophe, Mr. Zhao said.

flirtation with capitalism.

Mr. Zhao, who rose to become secretary-general the hard way, stage by stage from the leadership of a county, knew the reality of conditions. He and

other regional party workers had qui-

etly encouraged some of the practices that now have led to prosperity in China's vast countryside — arrangements that let peasants profit from the sale of portions of their crops. Such officials had to disguise their projects under such nonsensical names as "a control system for field manage-

ment," because if Mao had discovered what was going on he would have forbidden it. Where such plans were used, the death toll from famine was sharply reduced, Mr. Zhao said.

He conceded that many difficulties still lie ahead. That is to be expected, he added, considering the poor eco-nomic base from which China starts.

If the proposals now being put in place do not work, he said, the na-tion's leaders would try others. Mr. Zhao said that not everyone in the top echelon of the party shared the same views, but he said: "I believe that

most comrades working in the central organs are devoted to work in the erest of the Chinese people. I don't say all of them, but the overwhelming majority of them want to make the Chinese people prosperous. "My confidence is built on those

who are devoted to the people, to their interests and to a realistic approach." Chinese society, he said, is beginning to become more democratic, and in that process the first place where de-mocracy must take hold is in the party and its Polithuro. Such a development, he said, would be the only way to avoid the concentration of power that was so fatal in the days of Mao.

Mr. Zhao conceded that this process might take time and that it would require more talk, more argument and a slower pace of decisions. "But only by this can we be sure that we do

not make big mistakes."
He left no doubt that China's course under the new leadership would have nothing in common with that of Mao after 1956 when, in Mr. Zhao's view, Mao perhaps did not even realize that he had abandoned his own philosophy of seeking firsthand evidence, instead turning away from the real China and indulging more and more in a dream of China that existed only in his own mind and in the self-advancing tales told him by sycophants.

The writer, who is preparing a book about China, is a former foreign correspondent of The New York Times, to which he contributed this comment.

# South Africa: The Thinking on Mandela

C APE TOWN — The release from prison of Govan Mbeki, an By Hermann Giliomee act in a process that starts with freeing Mr. Mbeki and later Mr. Sisulu. Pro-

African National Congress leader, on Nov. 5 signals a giant leap toward one of the unthinkables in South Africa: Nelson Mandela moving freely in his homeland. While millions of meal that was basically French, there blacks believe this will bring their whites fear that freeing Mr. Mandela will fatally destabilize white rule.

With Mr. Mandela and Walter Sisulu, Mr. Mbeki was sentenced to life imprisonment in 1964 for a sabotage campaign against the state. With the ANC banned and driven into exile, and with most leaders of the internal opposition now in jail or underground, black nationalists had come to pin their hopes on the release of the jailed triumvirate, especially Mr. Mandela. The government has been extremely wary of releasing Mr. Mandela. Yet letting him and the others die in jail as martyrs is seen as equally untenable. At first President Pieter Botha insisted that the three men renounce

violence as a condition for release.

They refused, and he waived his condi-

Let's Stop This Journalistic Voyeurism

By David S. Broder

the news, as marijuana smoking did in the aborted Supreme Court nomi-nation of Judge Douglas Ginsburg, politicians rush forward to confess

their own record. They fear that if

the information is not volunteered.

they will be judged even more harsh-

Thus the extraordinary spectacle of the grandfatherly, patrician, 68-year-old chairman of the Senate

Foreign Relations Committee,

Claiborne Pell of Rhode Island, af-

firming that years and years ago he had puffed on a marijuana joint and had not enjoyed the experience.

will add to the store of knowledge

of Rhode Island voters or of the senators and officials who deal with

Mr. Pell every day. It is surprising and mildly titillating information, but that is a marginal justification for the breach of Mr. Pell's privacy.

For years, we in the press accept-

ed the notion that the private lives of public officials were not our con-

cern. Increasingly, we have erased

that line, arguing that some private matters raise important questions about the individual's fitness for public responsibility. But we know

we are on shaky ground.

Ever since the Gary Hart-Donna

Rice story was published last spring, political reporters have been talking without much success about the guidelines we can use to judge when we have wandered off course.

I thought the Hart story was justi-

One wonders what this disclosure

ly when it does come to light.

vided no upheaval takes place. Mr. Mandela could be released in months. The event may be less spectacular

gency almost certainly will remain in place; it severely limits public meet-ings and political reporting. Mr. Man-dela will be free, but his voice will hardly echo across the land. The freeing of the political prisoners

would not have started if Pretoria had not calculated that it would strengthen, not weaken, the state. The government hopes for three results.

First, it wants to signal to the world that it considers the black uprising that started in September 1984 to have been quelled. In government circles the gloom of 1985 and 1986 have been replaced by new confidence in the state's ability to withstand any attack. Second, freeing Mr. Mbeki marks the start of a new government quest for political accommodation. Since tion. Clearly, his strategy now is to
1983 the government has sought to
make Mr. Mandela's release the final
develop a minimally acceptable con-

repeatedly asserted to reporters,

campaign workers and supporters

that he would not embarrass them

by repeating the kind of actions that

The issues of veracity, self-disci-

pline and responsibility were all present in the Hart affair — and

deserved to be discussed, although

they took reporters into areas of life

normally allowed to remain private.

Similarly, with Senator Joseph Bi-den of Delaware, the questions of exaggerated credentials and unat-

tributed borrowings from others'

speeches arose from the current

presidential campaign. And they raised doubts that caused Mr. Bi-

But reporters should know that

the cumulative effect of all these

stories is to deepen public cynicism about politics and the press. Voters

increasingly believe that reporters

will not rest until they have pursued the real or imagined scandal in the private life of public figures.

of satisfying the random curiosity, the voyeuristic inclinations, of re-

porters or readers. It has to advance

the dialogue on public issues or aid voters in fulfilling their responsibil-ities as citizens, including their

judgments of the capacities and character of would-be presidents.

ries on past pot-smoking by presi-dential candidates was miles off

base. It is time to slow down and take another look at what we are doing, before more damage is done

to the reputations of candidates

and the credibility of the press. The Washington Past.

By that standard, the recent sto-

Political journalism is not a way

den to retire from the race.

had concerned them in the past.

stitutional structure in which modertake part in national structures until Mr. Mandela and the others are freed.

as the way for Chief Mangosuthu Buthciezi, the Zulu leader, to enter into negotiations and to accept Mr. Mead focuses on the rise of enter into negotiations and to accept an offer to serve in the cabinet. With blacks in the cabinet, the government

derstaffed army and police forces.
The pro-ANC opposition fears nothing more than a white-Zuhi alliance. Crackdowns on dissidents by black security forces accountable to an increasingly black executive can hardly be branded as racial oppression.

Third, the government intends to use the release of political prisoners to split and marginalize the ANC. Lead-ers like Mr. Mbeki will face pressure to mediate fairly in intra-black conflicts. Particularly vicious are those between Chief Buthelezi's movement, Inkarha, and the ANC's internal ally, the Unit-d Democratic Front; that antagonism has led to 150 deaths this year. Any bid at mediation by released ANC leaders will create tension in the ANC abroad. Mr. Mbeki and the others will be danned if they try to mediate and if they are the mediate and if they are they are the mediation by released ANC leaders will be a second and they are the are they are the are they are t

ate — and if they don't. Exile, should they choose it, would mean obscurity. The "people's war" that the ANC proclaimed in 1985 has been crushed for now. Participation in government structures may provide the only oppor-tunity to establish a new base. Paraful choices confront Mr. Mandels and Mr. Sisulu, in prison or out.

The writer, professor of political studies at the University of Cape Town, contributed this to the Las Angeles Times.

### More Than **Tinkering** Is Needed

By Tom Wicker

N EW YORK — Members of Congress and representatives of the White House are negotiating a modesi deficit reduction that may be necessary to restore "the confidence of the sary to restore—the communic of the market"—assuming anything can do that. But even a strong attack on the deficit would not approach the underlying problems of the U.S. conomy.

In the fall 1987 issue of New Perthe Institute for National Strategy in California, the economists Masahin Sakamoto and Walter Russell Mead identify some of those long-term problems, of which the budget and trade deficits are only symptoms

Mr. Sakamoto is chief economist of the International Trade Institute of the Foreign Trade Council of Japan 1 He argues that post-World War II military competition with the Soviet Union has led the United States to assume a disproportionate share of the West's defense burden, while U.S. contributions to rebuilding war-shaitered European and Japanese economies resulted in damaging economic competition from the very allies pro-

competition from the very allies pro-tected by U.S. military expenditures. In 1983, Mr. Sakamoto notes, the United States produced 40.4 percent of the combined GNP of itself, Japan, West Germany, France and Britain, But it provided 56.7 percent of the five nations' combined defense spending. Japan's share of advanced-nation GNP was 14 percent and its defense share 3.3. The shares of the other three sens: West Germany, 8.7 percent of were: West Germany, 8.7 percent of GNP, 8.3 percent of defense; France, 7.1 and 8.3; Britain, 6.4 and 7.7.

Mr. Sakamoto traces the beginning of America's huge military burden, as well as its balance of payments probtem, to the Korean War, which caused military spending to rise from 5 percent of GNP in 1949 to 13.3 percent in 1953. Although this was paid for by tax increases and cuts in nonmilitary spending the war left an ominous legacy—a military commitment, inspired by fear of the Russians, "in the range of 8-10 percent of GNP ... permanently in-corporated in the American economy. A decade later, when the Johnson ministration tried to fight the war in

Vietnam without raising taxes or cut-ting nonmilitary spending, problems multiplied; total spending that in-creased sharply (by 5 percent of GNP) between 1965 and 1970; rising inflation; wage and price increases; higher public and private-sector consumption; declining U.S. competitiveness; a deteriorating balance of payments. Richard Nixon did try to reduce the share of Western defense costs borne by the United States. His "strategy of detente with the U.S.S.R." cut U.S. military spending from 7.4 percent of GNP in 1970 to 4.6 percent in 1979.

fear of a Soviet military buildup and ate blacks would participate. But the the advent of the Reagan administra-major black leaders have refused to tion in 1981 caused U.S. military tion in 1981 caused U.S. military take part in national structures until
Mr. Mandela and the others are freed.
Pretoria's new attempt represents a serious effort for legitimacy in the world's eyes. Mr. Mandela's release with the open of the world's eyes. Mr. Mandela's release with the world's eyes. Mr. Mandela's release wit

The relief was short-lived; renewed

Third World competition after World War II. Population growth could launch a diplomatic drive to project a multiracial image abroad. More important, it would have the political base for drawing more blacks (especially Zulus) into the unportation and management encouraged Western industries to relocate abroad to take advantage of these low-wage workers. Third World industrial development thus proceeded rapidly - but social institutions, as

well as wages, failed to keep up.
The result, worldwide, was overproduction but soft demand, as the world forgot the lesson of Henry Ford's Si-a-day wage: Mass production can be supported only by mass consumption. But mass consumption cannot result from millions of workers whose hourly "compensation costs" (including benefits) in 1984 were typically \$1.38 in South Korea and \$1.27 in Brazil. compared with \$13.09 in the United States. Western exports, particularly America's, were bound to suffer.

The result in the United States has been diminished economic growth, declining wages (from a weekly average of \$201 in 1973 to \$167 in May 1987. in constant 1977 dollars), loss of pur-chasing power, less job security and reduced public services — in sum, a declining standard of living

The remedy, Mr. Mead argues, is difficult but attainable: a concerter effort to increase worldwide demand by raising wages and benefits and improving social conditions for the workg-class masses in the Third World. The New York Times.

#### 100, 75 AND 50 YEARS AGO

1887: Counsel for Russia

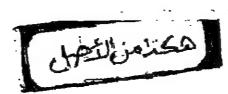
ODESSA - Alexander III is undoubtedly a monarch actuated by good intentions, but he larks wise and trustworthy counsellors. He stands virtually alone at the helm of the most cumbrous and centralized legislative opposition in the most cumbrous and centralized legislative organization in the world. But it is within his power to restore popular content at home and Russian credit and confidence abroad by earnestly taking up the imperfect but well intended Emancipation Act of his father. He would thereby commence at the root of the evil

1912: Bulgarian Message

Our desire is to deliver you from selfish, tyrannical statesmen ... The Bulgarian army is advancing toward Constantinople. The Turkish army was vanquished and annihilated at Lule Burgas. Only Adrianople remains, and it is besieged ..." 1937: New 'Flying Boat'

BALTIMORE - The Glenn L. Martin Corporation announced today [Nov. 16] the completion of a huge new plane, described as the first flying boat capable of crossing the Allantic Ocean nonstop with a commer-cial load of mail and passengers, for awing manifesto by the Bulgarians has been sent into Adrianople and posted in towns occupied by Tsar Ferdinand's army: "Mussulmans! Our war is not against the Mussulman people, but against your merciless oppressors and a service of the society of Amtorg, representing the Soviet gov-ernment. The Soviet Embassy denied man people, but against your merciless oppressors and foolish statesmen. We do not like shedding blood.

Atlantic flights soon.



# More Than Tinkering \* Is Needed

By Tom Wicker J EW YORK — Members of Co gress and representatives of Visite House are negotiating a mole effect reduction that may be may so restore "the confidence of the Market — assuming anything on a bank But even a strong attack on a hat. But even a strong attack of he before would not approach the mine special problems of the U.S. contact in the fall 1987 issue of New Years and the New Years poctives Quarterly, a publication of those has been and Walter Russelling of those loss. dentify some of those long-to-problems, of which the budget at

aronesis. On which symptoms are deficits are only symptoms.

Mr. Sakamoto is chief conomised. Mr. Sakamoto is chief conomical the Instructional Trade Institute of the Foreign Trade Council of his sake Foreign Trade Council of his sake Foreign Trade Council of his sake argues that post-World Will sake argues that post-World Will Institute that the United State of the United Stat steurse a disproportionate share of West's defense burden, while U contributions to rebuilding wards sered European and Japanese conmics resulted in damaging comog sected by U.S. military expending In 1983, Mr. Sakamoto note, 6 United States produced 40.4 pms of the combined GNP of itself land West Germany, France and him But it provided 56.7 percent of the fig. entions' combined defense spending Japan's share of advanced-man

GNP was 14 percent and its defe share 3.3. The shares of the other ha were: West Germany, 8.7 percent GNP, 8.3 percent of defense Frag. 7.1 and 8.3; Britain, 6.4 and 7.1. Mr. Sakameto traces the begining of America's huge military button a well as its balance of payment par ten, to the Korean War, which can makery spending to rise from 5 person of GNP in 1949 to 13.3 percent 180 Although this was paid for by the

crosses and cuts in nominary god in the war left an omnous learnmaintary commitment inspired by les of the Russians, in the range of \$1 percent of GNP ... permanenty is corporated in the American conone A decade later, when the khom dimenistration tried to light the way Vietnam without raising taxs or or ting monomittary spending probin multiplied: total spending that is creased sharply (by 2 percent of GM

between 1905 and 1970; rising of non; wage and price increases high public and private-sector consustion, deciring i. S. competitiones descriptions belonce of payment. Rechard Nixon did try to reduce where of Western defense was been by the United States. His "stratege desente with the USSR on U ONP in 1970 to 45 percent a Wa The relief was short-lived men fear of a Source minutes building a

20 Decemb 1891 ai cont Mr Sas into a de point on te while Washington's expansionally ices helped the Western alles no wire the OPEC oil shocks in the Pit these policies drastically man the U.S. payments deficit

Mr. Made foruse on the 186 Third World competition at World War II. Population goz an "enormore potential sort in wed Western industries to rece shroad to take advantage of the Lun wage worker. Thurd West — Tel serial insummer well as wages, fasical to loop of

D 50 YEARS AGO

1937: New Flying Bo



هكدا من للجهل

#### **OPINION**

### For Gorbachev's U.S. Visit, Try This Didactic Itinerary

By George F. Will

WASHINGTON — There was talk for a while that Mikhail and Raisa Gorbachev might extend their December sojourn in America. Perhaps they had noticed something that suggested how uncritically they would be received. In any case, the longer they stay, the more scope there is for devising a didactic itinerary for them.

They may have noticed how little note was taken the other day when Mr. Gorbachev endorsed genocide. His speech at

Gorbachev should visit Pearl Harbor, America's uncollectivized Grain Belt, perhaps a bookstore to pick up something by Solzhenitsyn or Brodsky.

the 70th birthday party for totalitarian-ism was called "cautious," although in it he called "basically correct" Stalin's forced collectivization of agriculture.

That adventure in scientific socialism killed seven million Ukrainians in 1932 and 1933. Mr. Gorbachev, who numbered Stalin's victims in the "thousands," criticized Stalin primarily for killing people like Mr. Gorbachev - party people devoured in the purge. But Mr. Gorbachev applands the agricultural "transformation" achieved, with the help of a terror famine, at a cost of 15 million lives.

Given that such Gorbachevian caution wins Western applause, imagine the ovation that awaits him at the summit. It is going to be détente redux. Thus it is grim to fantasize about devising for him a

didactic innerary full of impolite sights.

The president should take him up to the solarium on the third floor of the White House for a panoramic view of a demonstration in favor of Soviet Jewry. About three million Jews live in the mid-Atlantic region. It should be possible for Jewish organizations to get 400,000 — one for every Soviet refusenik — to rally.

The Soviet regime likes to suggest to visitors that the United States has lived a sheltered life and has no knowledge of war. So Mr. Gorbachev should be taken to Antietam, in Maryland, where on Sept. 17, 1862 - still the bloodiest day in American history - 20,000 Americans died, more than the number of Russians killed by Napoleon at Borodino.

The Soviet Union has bigger cemeter-ies, because of World War II, and it offers them as proof that the Soviet Union is peace-loving. While Mr. Gorbachev is touring Antictam, his guide should acknowledge Soviet suffering that resulted

when the Soviet Union's ally, Hitler, broke their alliance. The guide can congratulate the Soviet Union for being the only nation that began the war allied with Hitler that suffered no postwar change in the nature of its regime.

Defense Initiative, which will complicate any Soviet war-planner's attempt to kill the United States with a first strike. The person conducting the tour of the lab should indicate how much is known

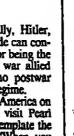
should be shown the camps where Japa-nese-Americans were held during the war. His guide can explain the difference between a few camps that were a short-lived apostasy from national principles, and a sprawling archipelago of camps that are a 70-year expression of

Next, Mr. Gorbachev should be flown over the Great Plains, the uncollectivized grainery of America. Then his plane should head southeast to Miami to see the inner tubes and other devices with which Cubans risk their lives to escape from Mr. Gorbachev's satellite.

Back in Washington, he should be driven through Georgetown to Volta Place, so he can lay a wreath at the door of the house where Alger Hiss and his Woodstock typewriter practiced low-tech espionage. Then the motorcade should turn up Wisconsin Avenue, past the new Soviet Embassy that bristles with devices for cavesdropping on the U.S. government and private citizens, and Mr. Gorbachev should be congratulated on the progress his nation has made, and the hixury of having an embassy in Washington that, unlike the U.S. Embassy in Moscow, is

the modest marvels of a free society: a bookstore — there are several not far from the White House. A good bookstore demonstrates the richness of life where the mind is free. Mr. Gorbachev can buy something for his flight home, perhaps something by Joseph Brodsky, the Rus-sian émigré poet and critic who lives in New York and just won the Nobel Prize for Literature. He is the first Russian to

Come to think about it, perhaps the Gorbachevs, overflowing with the spirit of glamast, would enjoy visiting with Mr. Solzhenitsyn, one of the greatest living Russians. He lives in Vermont.



the essence of a regime.

win it since Alexander Solzhenitsyn.

The Gorbachevs will be in America on Dec. 8, still a good day to visit Pearl Harbor. There they can contemplate the axiom, ignored by Japan, "When you strike a king, kill him." Then the tour can move on to some California laboratory where work is being done on the Strategy." about how energetically the Soviet Union is pursuing strategic defense.
On the way back east, Mr. Gorbachev

not a big broadcasting studio.

Finally, he should be taken to one of

Washington Post Writers Group.



#### Washington's Madness Makes Good Viewing - From Afar WASHINGTON — A small city in as irrelevant as one can imagine (he had southwestern France Villenause sur-Lot, provided my family with a vacation lens of genuine detachment for viewing surreal American politics during the great stock market crash. It was interesting, if far from reassuring, to watch Ronald Reagan do his

MEANWHILE stiff-gaited gig on television with a mellifluous French voice-over of which I

could understand not a word. But anyone could tell that the presi-dent had not the slightest clue to what was happening; he has his fantasy world for a security blanket and was appropriately detached. Because we all prefer to believe there is order in the universe, we pretend he is rational. No one had any better idea what was going on in the global economy (economists, as usual, being the most confused), so the Supreme Court fiasco offered a more readable in-

sight into this collective absurdity. There was a manic kind of Marx Brothers justice about Judge Douglas Ginsburg being struck down: He obvi-ously was unqualified, but the reason was

macy should come just as Soviet diplo-

macy is enjoying its greatest successes in years. Consider how successful the Soviet Union has been, by accepting the "zero option" on intermediate-range

missiles, in presenting itself as a force for peace while giving NATO serious

Congress can decide to starve the

State Department. But the American

people should know that, in doing so, we

are yielding a victory to the Soviets that

they would otherwise be forced to win.

DAVID A. KORNBLUTHL

Guangzhou, China.

American Consulate General.

southwestern France, Villeneuve smoked marijuana some years ago).

Back in Washington, the usual suspects were sniffing the newt entrails of this fiasco with their customary gravity and deriving from it various epiphanies about the political order. The only sensible conclusion was that we are all out of our minds; but that is a confession unacceptable to commentators. Its recognition would put us out of business.

To follow any of this bizarre affair to a logical conclusion is a contradiction in terms. Barring anyone who ever has smoked pot from national office would both restrict and skew American leadership (an inappropriate word, but you know what I mean). Fortunately, consistency never has plagued the political pro-cess. I am sure the United States ulti-mately will find some unembarrassing way to accommodate to the pervasive reality of marijuana. Meantime, Ameri-cans have been spared Justice Ginsburg in a mercy as irrelevant as the one that rescued them from Justice Bork.

For no discernible reason, the French pride themselves on rationality, but, when pressed, recognize that absurdity is more durable. In Villeneuvesur-Lot, they were engrossed primarily in weighing the merits of this year's harvest of cèpes, a prized wild mush-room, and much too polite to embarrass a guest with allusions to the madness in Washington. The French love children (more, at least, than they do adults), and my 2-year-old son made friends for us on every street corner.

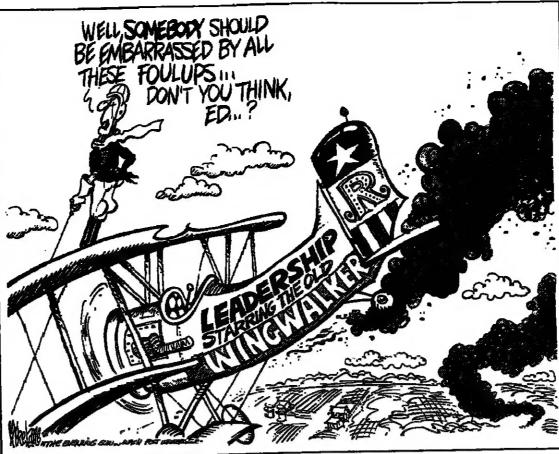
There is a palpable feeling in Europe now that the United States is some kind of headless wonder, but it is still the only superpower the Europeans are accustomed to, and they feel a certain helpessness about the whole thing.

Eventually that will have to shake down into something more hopeful, but meanwhile they drag along in economic meanwhite they drag along in economic lethargy. Unemployment is chronic but people live fairly well, racing along the highways with little thought of tomorrow. Everything is muddling through, and there is no sense yet of the kind of crisis that forces humanity to make far-reaching the far-reach

ing decisions. For now, the Europeans seem as content as we Americans do with show-business as usual, but, if there was any lesson in recent events, it is that the universe in this era of global village shifts with shocking rapidity.

Cox News Service.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.



#### LETTERS TO THE EDITOR Socialist government prefers to play up of military power and covert action. to internal Socialist politics rather than

#### FAO, on Saouma's Watch, Failed Africa in a Time of Need

Regarding "The FAO Election: Saouma Has Been a Strong Leader" (Letters, Nov. 5) from Asit K. Biswas and Margaret Biswas:

That Edouard Saouma has been a strong director-general of the United Nations Food and Agriculture Organization for 12 years, stamping his image on its policies and personnel, is not in dispute. What readers of the Biswases' letter are likely to miss, however, is where and why the unsuccessful drive to elect Dr. Moise Mensah to succeed him originated (Mr. Saouma was re-elected Nov. 9).

It came not from UN-bashers but from African political leaders and agricultural professionals. Nor did it arise from a perception that Mr. Saouma is weak but from a growing perception that the FAO has failed Africa in its decade of need. Northern supporters of Dr. Mensah, a distinguished agronomist, include Canada and some of the Nordic nations, whose commitment to the UN, and to African agriculture, is not in doubt.

The FAO was late in perceiving the growing African food crisis, and late in comprehending that adequate food production is at most half of the problem of food security. Unless poor people can grow more, earn more or receive more transfers, they are not "entitled" to food

even if it exists. Many international agencies - the World Food Council, the International Fund for Agricultural Development, the World Food Program, UNICEF and the International Labor Organization — perceived and acted on that reality before the FAO did.

Agricultural research in and for Africa has been a disaster area. Many experts say that only one-tenth as much viable new knowledge and technology exists for sub-Saharan Africa as for South and Southeast Asia. That is by no means the FAO's fault alone. National governments, bilateral aid donors and international crop research institutes all have weak records on this. But the FAO has failed to identify, to focus leadership on or to provide leadership to meet this challenge to the Africans' survival

REGINALD HERBOLD GREEN.

#### Spanish Pride, U.S. Planes

Pride is a serious matter to a Spaniard, as I have observed after living in Spain for more than 30 years. It is wounding to Spanish pride that American troops and airplanes are considered essential for the protection of the south-western flank of NATO. But the present

large sums of money to an intransigent Spanish government? No, let the Spanish feel the pinch until they get the message. KATHARINE PHELPS CLOSE.

to internal Socialist politics rather than

take the broader view of international

accord. NATO officials insist that U.S.

aircraft in Spain are vital to Western security. It hurts the Spanish sensibil-

ities that these NATO experts do not

have enough confidence in Spanish mili-

Spain and has invested heavily here, said

to me recently: "If the American mili-tary is forced to leave Spain, then I am

going to sell out and go, too. I would be

uneasy, even afraid, to continue here

under such circumstances." Maybe this

is an exaggeration, but it shows the point

of view of many here who do not agree

with the Socialists' far-left sympathies

A Dutch friend of mine, who loves political and military problems.

tary might and skill for defense.

#### A Retreat From Diplomacy Regarding the Washington Post editorial "A Crippled State of State" (Oct. 15):

I agree that the reduction in State

Department spending represents a turning away from diplomacy as a tool to advance American interests in favor

Getting Our Wordsworth Should U.S. taxpayers keep giving Regarding "The Madness of the Creators Is More Manic Than Schizoid" (Mean-while, Nov. 1!) by Charles Krauthammer:

I was interested to read about Dr. Nancy Andreasen's conclusion that "creativity" was mainly related to "extraordinary depths of feeling." The poet William Wordsworth got it right many years ago, when he wrote: "The gods approve / The depth, and not the tumult, of the soul."

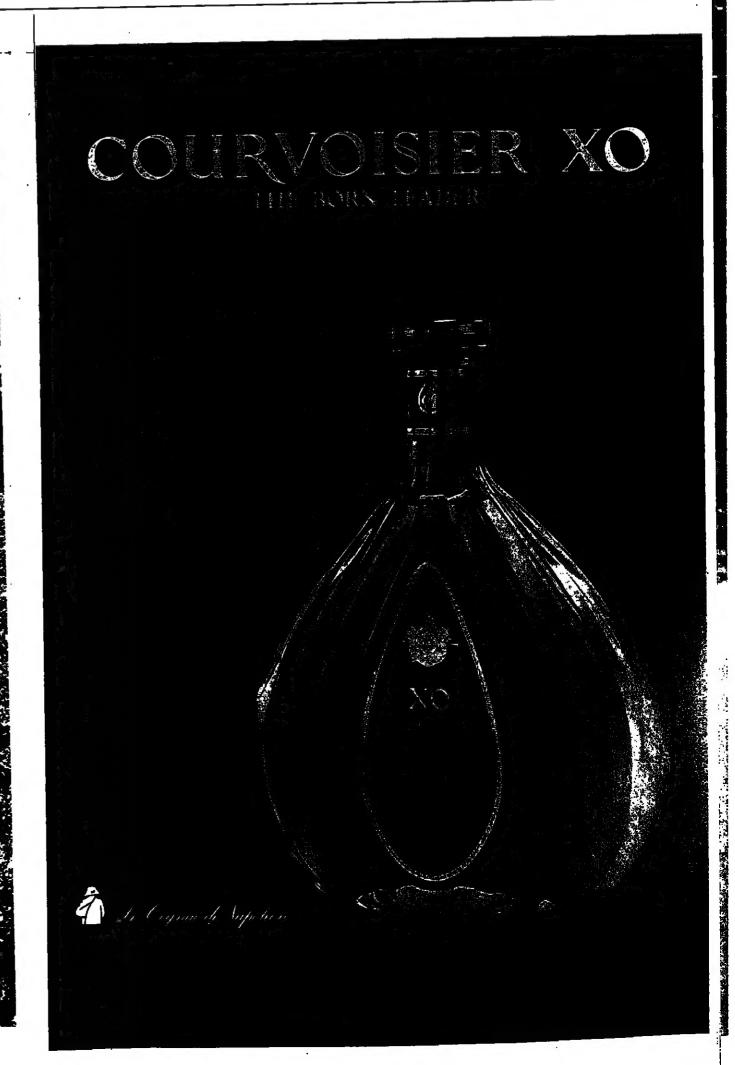
DEDWYDD JONES.



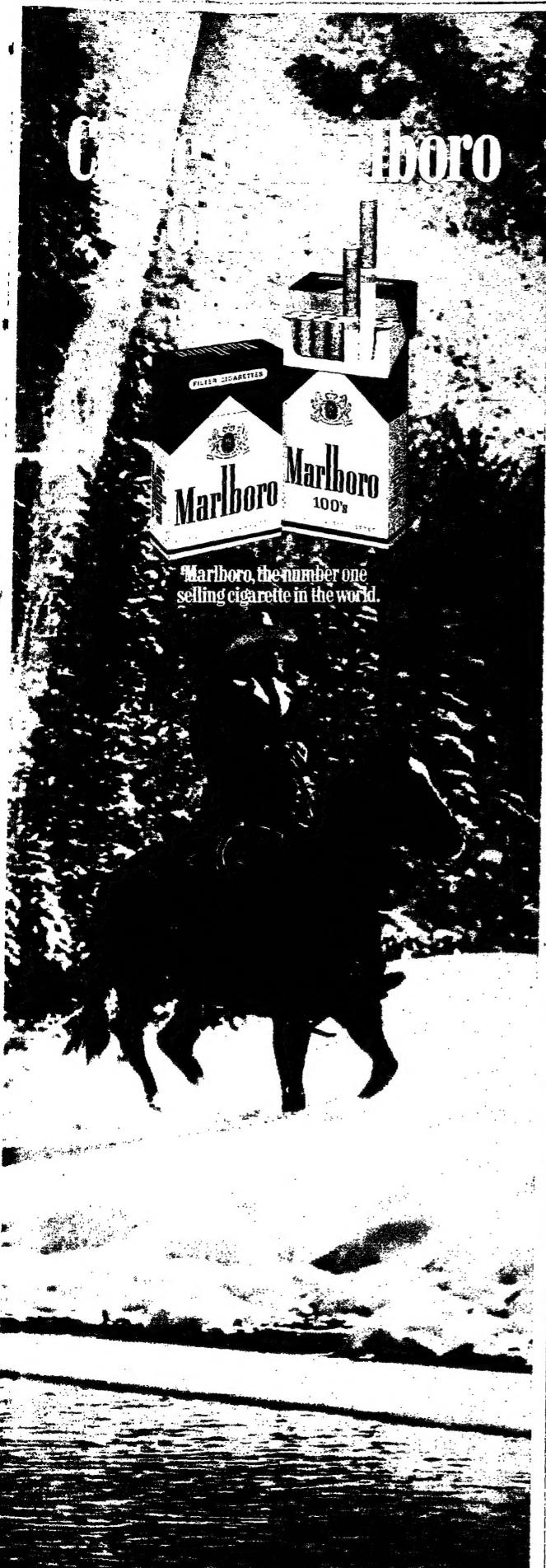
#### There's still no place like it. Call home.

No matter where your business takes you, don't let it take you away from family and friends. Just pick up the phone. And feel the warmth of home. Reach out and touch someone.®









### In Saigon, Christmas Knows No Politics

By Barbara Crossette

New York Times Service

HO CHI MINH CITY — At the Dong khanh Bakery in Cholon the other day, the pastry chefs got to work on the first of the season's traditional French Christmas logs. Chau Hon, the bakery's owner, says he sold ,000 of the lavishly decorated cakes last year. This year the sky's the limit for the models that

say "Noël 1987" in red and white icing.
"Life is easier now," he said as he showed a risitor around Cholon, Saigon's Chinatown, and everyone in Saigon — Buddhist and Christian — enjoys Christmas." Suzanne Dai, the proprietor of an officeat

restaurant, agreed as she talked about the com-ing holidays. "Christmas is not only for Catho-lics." she said. Her bistro is in the library of her former law office.

On a bookshelf by a table, between the dictionaries and the porcelain vases, a white cat, in the spirit of the season, had just given birth to

"Christmas is an international, cosmopolitan holiday that is a joy to everyone," said Mrs. Dai, a former deputy speaker of the South Vietnamese Assembly. "Children, with no

Christmas Eve is the year's happiest occasion for promenading, dancing and buying glittering trinkets for family and friends from vendors who shower passers-by with as much confetti as

A visitor to Saigon a few Christmas Eves ago found the city's churches packed and overflowing into the streets as tens of thousands of people came for communion and familiar carols sung in Vietnamese.

"Many people who are not Catholic go to the midnight Mass," Mrs. Dai said, "because they love the music and the atmosphere."

Around the Roman Catholic Cathedral, the first of the sidewalk Christmas markets has opened to the light of tiny kerosene lamps that give red and gold greeting cards an old-fash-

A mile or so away, along Hai Ba Trung Street, a Christmas fair is already under way on

chimneys to hang stockings, put out shoes in the hope of small toys from Santa Claus."

The people of Saigon, now officially Ho Chi Minh City, have always been the liveliest and most outward-looking Vietnamese, and they grab any opportunity to have a good time, she said.

The sidewalk in front of Tan Dinh Church. Here the poor can buy small tree-trimmings made by the poor can buy small t

Across from the church, Din Van Bang has turned his religious-objects shop into a wall-to-wall Christmas bazaar. For sale are locally made scenes of the Nativity with a full cast of characters, from the Holy Family to the sheep

on the hillside. In glass cases, browsers can also discover tinscled objects that have found their way from Sears Roebuck & Co. and Wal-Mart Stores: ..

Christmas in Saigon knows no politics. From behind shelves of Marx and Lenin in a state book shop, the unmistakable strains of "Jingle Bells" bounced from the tape deck, enlivening a display of books about the deck, enlivening a display of books about the decline of the West.

Mrs. Dai said the war had temporarily damp-ened the Christmas spirit in the 1960s and early But in 1975, after the Communist takeover of South Vietnam, she said, "We had our first Christmas in peace, and all the world came out

### In Korea, a Voting Vigil With Prayers and Songs

By Susan Chira Ven Tive Times Service

KWANGJU. South Korea — At before 6 P.M., election monitors of P.M., when the voting ended. Lee Keum Shil, 32, drew near the sealed emily began sealing the ballot box. start, warehouse that served as a tapes. polling station.

of people who feared that someone door. would tamper with the ballots A policeman with a rifle stood

Kim Dae Jung. Kwangiu is the city where anti-

South Korean government to this ly, the crowd began to shout day, soldiers stormed Kwangju in "Lights!" they yelled, shaking their May 1980 to suppress a popular fists in the air, uprising. The official death toll was A crowd of about 2,000 gathered

When Roh Tae Woo, the ruling building were turned on, party candidate and close associate Students, housewives, fathers of President Chun Doo Hwan, ven- holding children in their arms - all fured here for campaign rallies, an- crowded near the building, cornergry crowds hurled rocks and gaso-line bombs. crowds hurled rocks and gaso-ing strangers and telling them of suspected cases of vote frand

that Not stations at vote there are many cases across the city groups.

In a bar near City Hall, a few men sate of the time illegality, we are sure that Kim Dae had come for vindication.

They gathered at the tiny polling

They gathered at the tiny polling they gathered at the tiny

station of Seo-gu, a bare warehouse with cement floors and a stove. Just

ballot box and took out her rosary.

They dabbed glue on the box.

Silently, the housewife prayed as wound tape around it, and each clection monitors circled the cold, took turns placing his seal on the

As the crowd banged on the The steel door of the warehouse door, the monitors linished their began to shake with the pounding task and trucks pulled up to the

while they waited outside.

With prayers, songs and defiant shouts, this southwestern city kept then climbed on board. The crowd vigil throughout the night for its walked behind the truck following candidate, the opposition leader it to check that their votes re mained safe.

They approached the Chamber government feelings run deepest, of Commerce Building, where the In an incident that has haunted the votes were to be counted. Sudden-

nust under 200; opposition groups outside the building, insisting that assert that 2,000 died.

Kwangju has never forgotten. counting until all the lights in the When Roh Tae Woo, the ruling building were turned on.

suspected cases of vote fraud.
"We are very afraid of some cor-We are very afraid of some cor-out Mr. Roh's name as they gath-ruption," said one man. "I am sure



Voters in Seoul lining up to vote Wednesday.

caim, although students and riot Jung running third, the bar was policemen clashed briefly near the quiet, but few there were resigned ouilding housing the Young Men's headquarters for opposition

Kim Jun, 25, a student. "But this time he will not just sit back and ignore this corruption. We remem-

### Takeshita Stresses Cooperation With Southeast Asia

Noboru Takeshita reiterated on thing went well."

nute its Southeast Asian neighbors. a two-day visit to Manila, his first trip abroad since assuming office, Mr. Takeshita also repeated his assurance that Japan did not intend to become a military power. His departure, after meeting with re-gional leaders at the end of their two-day summit meeting, ended a "We should like to cooperate two-day summit meeting, ended a period of tension in which Manila

President Corazon C: Aquino

MANILA - Prime Minister little tired, and I am glad every- package to the region signaled a summit meeting.

ecoperate with rather than domi- security among delegations to the that we have absolutely no intensummit meeting of the Association At a press conference concluding of Southeast Asian Nations, including Brunei, Thailand, Malay-sia, Indonesia and Singapore.

Teodoro Benigno, her spokes-man, said the conference had resulted in "an improved perception

advantage of the economic power we have," Mr. Takeshita said. Asked whether Japan's an- personnel and warships from three

revival of its prewar militarism, he

tion of reviving the 'old Japan.'

bility in the region."

Foreign ministers from the Philippines and Japan signed a \$560 million loan agreement. Mr. Benigno said the Japanese leader had promised to lend the Philippines with countries of this region, taking about \$110 million to repair a Japa-

nese-built cross-country road. Thousands of Philippine military

She said she was "very happy, a nouncement of a \$2 billion aid nations provided security for the

and trade and a declaration that denounced Vietnam's nine-year occupation of Cambodia, reaffirmed dantly clear," he added. "This is the goal of a nuclear weapons-free intended for serving peace and sta-region and pledged greater political

Sultan Muda Hassanal Bolkish of Brunei. President Subarto of Indonesia and Prime Minister Prem Tinsulanonda of Thailand flew home Tuesday. Prime Minister Mahathir bin Mohamad of Malaysia, Mr. Takeshita and Prime Minister Lew Kuan Yew of Singapore planned to depart Wednesday.

#### CRASH: Experts Predict 'Globalization' of Stock Markets Will Have Revival

Wail Street spread almost instanta-no change" since the collapse in neously, toppling markets every-their resolve to maintain and even

officials in the United States, regard international equity sales, France, Britain and Hong Kong are trading and research capability as asking why prices dropped so far so essential to attracting corporate clifast. Investors in country after ents and institutional investors, accountry dumped their foreign cording to the poll by the account-shares, retreating to familiar do-ing firm Coopers & Lybrand, mestic markets. The worldwide colmestic markets. The worldwide col-tapse is also likely to quicken the from proceeding with their global-ization programs," said Harvey J.

fell even more sharply than New approach to expansion now.
York, regardless of the health of A prolonged decline in interest. their home economies. Markets tional equity dealing would force most dependent on foreign investible big securities houses to look at tors, such as London and Frank-their global trading operations, furt, declined especially quickly, with staff cuts the likely result.

For example, while Wall Street has

Business practices are also be For example, while Wall Street has Business practices are also being dropped 22.7 percent since mid-reconsidered. Traders at the big in-

Japan, whose market has declined stick closer to the traditional tradonly about 13.6 percent, far less ers role of collecting a profit from than the other major bourses. The the margin between the buying and Ministry of Finance reported last selling prices of shares when mak-Friday that not selling of Japanese ing markets in securities. Riskier shares by foreign investors hit a maneuvers such as block trading record \$13.1 billion in October, will not be abandoned altogether. twice the previous peak sales but the fees charged will be higher. mouth. The decline was checked by purchases from Japanese individ-body will be trying to reduce over

(Continued from Page 1)

A recent study of the attitudes of that is now outdated, according to chairman of Global Asset Managemajor securities houses toward experts. Instead, the focus will shift mem, a London-based international baset stock dealing found "almost to investing in selected companies, all fund. gradually enlarge 24-hour trading operations. The big securities firms

curities regulation in different mar- Bazaar, head of Coopers & Lybrand's financial services. "But we Most markets, except for Tokyo, will see a more cautious, rational A prolonged decline in interna-

October, London lost 28.9 percent vestment banks say they are now and Frankfurt 32.9 percent. less eager to handle "block" trades "You've seen foreign investors of foreign shares worth \$100 mil-everywhere go back to their home lion or more in a single deal. The markets," said Jeffrey M. Weingar- risks inherent in such market-grab-

ten, director of international equity bing tactics seemed minimal when research for Goldman, Sachs & Co. share prices were generally rising. Investors dumped their shares in Instead, the investment banks will

uals and financial institutions.

Some U.S. fund managers are Joerg Rudloff, deputy chairman of doubtful about a recovery soon for Credit Suisse First Boston Ltd. global investment by chastened. One way of reducing the risk U.S. investors. "I don't see Ameri- from market volatility is to hold on

cans doing much investing interna- to stocks longer, thereby riding out, the gaps in economic growth, curtionally anymore," said Howard the daily or weekly gyrations. How-Stein, chairman of the Dreyfus ever, investing broadly in whole Corp., a New York-based mutual- overseas markets through index fund concern with only a small funds composed of a variety of amount of its \$40 billion in assets stocks of a particular country is regarded as a buil-market strategy fore," said Gilbert de Botton, criticism, a newspaper said.

based on fundamental analysis of corporate strengths and prospects.

The shotgun approach is over," said James M. Davin, a managing director of the First Boston Corp. The collapse was a rough lesson in the risks of international portfolios. Fund managers had strayed beyond the major markets of Lon-don, New York and Tokyo. The

smaller markets often looked attractive but carried liquidity risks. It can be difficult to sell shares and. for example, settlement of trades can take up to 150 days, compared with a typical five days on Wall Street. Even in the big overseas markets there can be delays in completing transactions. For example, an American investor buying British shares in London will have to wait 7 to 21 days for settlement,

Particularly unsettling to inves-tors worried about liquidity was the crisis at the Hong Kong exchange, a leading second-tier market, which reacted to the crash with a panicky four-day shutdown:

"Anywhere where there is less liquidity will be less attractive in the new environment," said Archibald Cox Jr., who runs Morgan Stanley & Co.'s London office.

But in October, even liquidity was no protection from the havoc. London, for instance, ran counter to the worldwide trend and actually lengthened its trading hours during that week. The longer trading hours only seemed to exacerbate the fail in London share prices, according to analysts, because it gave investors more opportunity to self.

The global investment trend. as investors concentrate again on for consumers. rency movements and corporate performance in different countries.

"Once the panic has subsided, the differences in growth rates and

The Japanese will be crucial investors to watch. Before the collapse, the move to diversify their international holdings beyond U.S. government bonds into equities had helped to fuel the rise on Wall Street and elsewhere. Like others. Japanese investors pulled money home during the plunge. But they are expected to venture overseas again with some of their \$90 billion-a-year trading surplus, particularly if it appears that the value of

the yen has peaked. "The global movement may be emporarily checked," said Wataru Yamaguchi, an executive director of Daiwa Europe Ltd. "But the long-term trend toward international diversification of Japanese investment will continue. It has to. The Tokyo capital market is not big enough to handle all the surphus funds in Japan."

#### China Criticizes Halting of Show

The Associated Presi BEIJING — The governmentcontrolled press on Wednesday criticized officials who canceled an exhibit that was intended to dramatize the shoddy quality of many Chinese-made products. Officials had asked consumers to contribute

flawed items to the show.

"Farce and deception," the official Xinhua news agency called it. Joining Xinhua in criticism, the Economic Daily said the cancellamost fund managers say, will revive tion was a "humiliating disgrace"

The display had been scheduled to open this month. Last week, the Light Industry Ministry said it had heen canceled. Officials of the ministry held a news conference for opportunities should come to the Chinese reporters but received only

# Bought ter Before

week in the sale to the U.S. Air more. To provide a machine make the sale to the transport of the sale to the transport of the sale to the NEC at a price that appeared to startingly for the pend of the pend on was arguing MIT to buy Americans with a Japanese model.

Military April Comment

The Military Artifi Command sied at Scott Air Force Base, in deville, Illinois, resulted several ars ago inai il needed to overhad s computers, after a series of full a during military eventual and a total control of Grandi it went looking for a computer and the associated software that said bener dispatch aircraft in Bis, coordinate search-mire e operancus, and handle flight lanning and weather information Air force officials and that pres-usly the work and divided to

weeth and against the negative of nd a Cray supercomputer on system ropped out of the bidding for the course Data and Cray System, but Control ionerwell remained While Corrol Data and tol Data offered one of its Corrol Data of the C apercomputers. Honewell be with its less expenses DPS-00 ange mainframe built by NEC to foneywell specific mans. Honeywell wan the award in september 1986 With a bid of in million that included software and

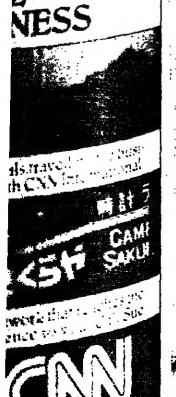
maining Control Data protested par in a jester to the company is ar force responded that at the time when we make the purchase lateral has did not probbit the purchase of foreign technologitism disport. Totals, such parchases are still read The system was installed in Sugas.

WASTE: Fertilizer in U.S.

(Continued from Page 1) the largest was to telephone opeations in the Lated States and the only one that recycles radionein wastes for use in agriculture as exacting to be executed and the Nuclear Regard in Commission Eightest miller adlone (2) mailtion laters of wested raffings were sprayed in hear on 1000 tand runner to her Michigan both sides of the Arterious Room the forestra Green Country of as-ern Oklah, va. The company plan to apply that your of a pass from the New and Regulator Conmosters to so affiliate fertile commercially and a sear Kerr-Nicklice Chemitises sub more than your are if he to The exercises on a date famena the area The Secretarian which is the an in the home Co A **and** cast year but asked training \$15 turen spilatela -

and the state of t C. 17.1 C. 188 DOM: DOM: **रेक्टों के तार प्राथम स्टीस्टिक्टिक** हैं। CONTRACTOR OF A SECTION ASSESSMENT ार १५७३ ५५ इस्टार्ट ह fernhær. 🖃 1 3 1 2 E 1 Stantes the ... North Middle 2001年記録 A STREET, STREET, O. and or mote

11 The in Collision in Korn all of the property





# Trotsky's Grandson Waits for Moscow to Fill In Blank in History

By Larry Rohter New York Times Service

MEXICO CITY — Lenin lies in a tomb in Red Square, and Stalin is interred in the Kremlin Wall. But the ashes of Leon Trotsky, theoretician of the Bolshevik Revolution and founder of the Red Army, remain in exile and oblivion in the quiet garden of the small house in Mexico City where he was assassinated, presumably by a Soviet agent, 47 years ago.

Esteban Volkov Bronstein wants to see that changed, and he has been encouraged by recent events in the Soviet Union. He is the grandson of Trotsky (whose real name was Lev Davidovich Bronstein), and the guardian of his memory. Mr. Volkov, who is a Mexican citizen, wants the Soviet leadership to restore his grandfather to his rightful place in history and to acknowledge Stalin's guilt in his death.

"We are observing the process of glasnast and perestroika in the Soviet Union favorably," Mr. Volkov said last week, referring to Moscow's catchphrases for openness and economic restricturing

He is especially relevant at this moment, as Gorbachev himself has made clear by attacking bureaucracy and economic stagnation.'

- Esteban Bronstein



Leon Trotsky in 1931

Mr. Volkov spoke in a cool, dark study of the house where he once lived with his grandfather. "But until there is a re-establishment of the historical truth about this monstrous process of assassi-nation ordered by Stalin," he said, "we must keep insisting on this

In a major speech earlier this negative comments about Trotsky month, Mikhail S. Gorbachev, the stimulate worldwide interest in his

Soviet leader, condemned Stalin for "enormous and unforgivable crimes" but did not rehabilitate Trotsky, whom he called "an ex-cessively self-assured politician who always vacillated and cheat-

Mr. Volkov quarrels with that description, but says that even negative comments about Trotsky

line his importance in the Marxist-Leninist pantheon.

Though it has never been proved that Stalin ordered Trotsky's assassination, the two were bitter rivals until Stalin succeeded in expelling Trotsky from Russia in 1929 and had him later sentenced to death in absentia.

Their friction went beyond personalities and power politics to include ideological differences. Stalin sought to build an invincible Communist state "in one country," while Trotsky argued for a "permanent revolution" that would engulf the world. "He was the first to denounce

state bureaucratism and deviations from Leninism," Mr. Volkov said of his grandfather, "He was always one of the great theoreticions and representatives of Marxist thought, but he is especially relevant at this moment, as Gorbachev himself has made clear by attacking bureaucracy and eco-

nomic stagnation."

These days, the house at Calle Vienna 45, where Trotsky worked

herents of Trousky's doctrine of "permanent revolution."

The study where he was killed with a mountaineer's ice ax has been preserved. Bullet holes in the wall from an earlier assassination attempt have been left untouched.

Several dozen visitors tour the museum each day, ranging from curious American tourists to Latin American, Japanese and Western European Trotskyists for whom it is a shrine. There are even a few cautious visitors from Eastem Europe, where Trotsky is still a non-person, blanked out of photographs and omitted from text-

Mr. Volkov, 61, was born in Yalin on the Black Sea, and he joined his grandfather in Mexico in 1939. When Trotsky was assassinated in August 1940, Mr. Volkov was living in Mexico City with his grandfather, grandmother and assorted bodyguards and aides.

"He was quite jovial, with a great sense of humor, but also very disciplined in his work," Mr. Volkov said of his grandfather's

maternal grandfather and under-his life, is a museum, financed by daily routine. "He would get up line his importance in the Marx-the Mexican government and ad-early to write and to read and to answer correspondence, and he always made sure twice a day to feed the chickens and rabbits he kept in a coop in the yard."

Mr. Volkov, a chemist by profession, said that though "I admire the ideas of my grandfather and the ideas of Marxism," he was "not a member of any Trotskyist

group."

Some of those who gathered at the Trotsky home to commemo-rate the 70th anniversary of the Bolshevik seizure of power said they were more optimistic about their political prospects than at any time in the recent past. Jan Norden, editor of the

American Trotskyist newspaper Worker's Vanguard, said: "There is a significant change in the climate right now. Events in the So-viet Union and renewed attention worldwide to the role of Trotsky have provided us with a real open-

Mr. Volkov said the struggle to restore his grandfather's reputa-"won't be resolved over-



### THE FIRST **HAPSBURG** MALT WHISKY.

The Glenlivet dynasty can be traced back to 1747 when the Hapsburg kings ruled in Austria.

Today, Scotland's first malt whisky is also first choice in Vienna.

Scotland's first malt whisky. -

Tel. (1) 43.25.09.86

FF 1670 31, rue St-Augustin - 75002 Paris

#### **Gorbachevs Invited Into** U.S. Homes

MOSCOW - Raisa Gorbachev, wife of the Soviet leader, Mikhail S. Gorbachev, said Monday that she and her husband had received many personal invitations to visit American homes, farms and fac-

tories, with some people mailing their bouse keys to the Kremlin. Mrs. Gorbachev made her re-marks as she officially opened an exhibition of works by American artists at a gallery in Moscow.

The exhibition is part of an official U.S.-Soviet cultural exchange

Speaking less than three weeks before the U.S.-Soviet summit meeting set for Dec. 7-10 in Washington, Mrs. Gorbachev said she and her husband had received hundreds of letters from Americans pleading for peace and an end to

their farms," she said in response to questions. "Some even send us envelopes with their keys in them." She quoted from a letter she re-

ceived from a teacher in Boston, who urged Moscow and Washington to continue "to build a monument for peace" from the summit Mrs. Gorbachev said that her

### After Yeltsin, a Chill Descends on Debate

By Philip Taubman

New York Times Service

MOSCOW — The comments

and questions from the audience about the public repudiation last week of Boris N. Yeltsin by the Communist Party bristled with anger and disillusionment.
"Why was Yeltsin, who until an

hour ago was a leader of perestroika, turned by some secret ac-countings of the authorities into an enemy more wicked than those who for years brought shame to the

Who will now dare to express his opinion?".

"Stalinism is returning."
The answers from Vitali A. Korotich, an editor known as one of Mikhail S. Gorbachev's biggest boosters, were cautiously noncom-"Let us wait on this matter until

we know more," Mr. Korotich said, declining to be drawn into an extensive discussion of the case. The scene Saturday night at a

Moscow movie theater — an evo-ning of open discussion about such "Many Americans are asking us current Soviet concerns as peresto visit their homes, their factories, troika, or restructuring, that was schange of heart by Gorbacheu." current Soviet concerns as peressponsored by Mr. Korotich's mag-szine, Ogonyok — reflected a chill that the Yeltsin affair has cast among intellectuals in the Soviet

The leaders of the Moscow party organization, in a meeting presided over by Mr. Gorbachev, excoriated Mr. Yeltsin on Wednesday for mismanagement and political mistakes and removed him as their leader. A sions and tourism, had not yet been the end, filled two pages of Pravda

Western diplomats and Soviet
officials have said she has suggested to Mr. Gorbachev that they extend their stay in the United States in order to visit other parts of the munist Party Central Committee has not been published, while the munist Party Central Committee has not been published, while the on Oct. 21. According to govern- denunciations of him by Mr. Gor-

ment accounts, he suggested that bachev and Moscow party leaders Associated Press reported from Vi-Mr. Gorbachev's economic restruc-were.

turing program was not working.

The humiliating public repudiation of a man who was previously viewed as one of the most outspoken supporters of Mr. Gorbachev's wrote. program has puzzled and alarmed many Russians.

Writers, poets, artists and others who have been the main beneficiachev's most vocal supporters seemed shaken by an episode that served as a reminder of how quickly the cultural liberalization of the

past two years could be reversed. Retreating to the anonymity that they once requested to protect themselves from government retaliation - itself a sign of how fragile the new freedoms seem - leading members of this group asked in interviews not to be identified as

they shared their worried reactions to Mr. Yeltsin's abrupt dismissal. One writer, a leading advocate of glasnost, said, "Let us hope that this was only a temporary defeat, one caused more by the erratic perchange of heart by Gorbachev."

A playwright said, "Today Yelt-sin, tomorrow Gorbachev." The intensity of public reaction was apparent during the Ogonyok forum on Samrday, one in a series of public meetings organized by the magazine this fall.

Moderated by Mr. Korotich, who has been a leading exponent of glasnost and usually does not hesitate to speak his mind, the meeting schedule for the three-day visit to

detailed report on the session, indetailed report on the session, indetailed report on the session, indiding the savage criticism of Mr.

draw an overflow audience of sevtime has been left for social occa
Yeltsin and his abject confession at

vents, questions from the audi-

"How can we talk about genuine glasnost if all the speeches accusing Yeltsin were published but Yeltsin's speech was not?" one person

Another asked: "Why do you think Comrade Yeltsin's October plenum speech was not published? Because the party leadership misries of glasnost, or openness - and trusts us Muscovites, or because who have been among Mr. Gorba- they lack confidence in them-

■ Yeltsin Reported III

The editor of the Soviet government newspaper Izvestia was quoted as saying Monday that Mr. Yeltsin has been hospitalized, The

The Austria Press Agency reported from Innsbruck, Austria. that Ivan D. Laptiev said that Mr. Yeltsin, 56, had been hospitalized, but had not suffered a heart attack, as had been rumored in Moscow. He went from the hospital to the Moscow Communist Party meeting

missal and then returned to the hospital, Mr. Laptiev said. Mr. Laptiev was in Innsbruck to deliver a lecture for the Austrian-

last week that decided on his dis-

SHERIDAN MORLEY



# HAVEN'T YOU EARNEDA BIGGER OFFICE



### PAN AM OFFERS THE ROOMIER, MORE COMFORTABLE BUSINESS CLASS.

#### DON'T YOU DESERVE MORE SPACE?

Of course you do. And that's just what you get in Pan Am's Clipper® Class across the Atlantic. We have six across seating, not eight like on some other airlines. And our seats are wider, giving you more room to spread out and work or to stretch out and relax. And knowing that Pan Am has one of the best on-time records should make you feel very relaxed, indeed.

#### AREN'T YOU ENTITLED TO A NEW INTERIOR?

We think so. That's why we're installing brighter lighting, and bigger storage bins for more carry-on space. And special decorator touches, like handsome new tweed seat cloth, make for an altogether better business environment.

#### AREN'T YOU WORTH EXTRAS LIKE A PRIVATE TERMINAL?

Absolutely. Our Private Terminal at Kennedy Airport in New York was meant for your exclusive use. Securely away from the bustling crowds. you'll enjoy the convenience of personalized

service that sees to your every need.

#### AND COME TO THINK OF IT, HOW ABOUT FREE HELICOPTER SERVICE?

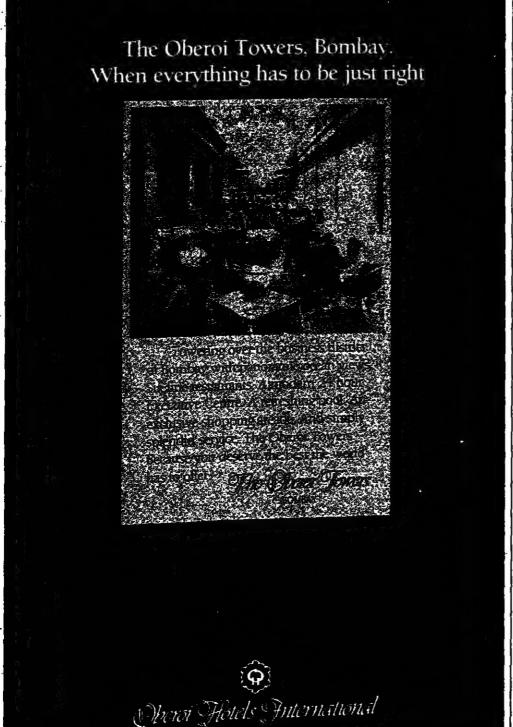
When business calls you into New York, our helicopter answers with flights from Kennedy right to the heart of midtown Manhattan. All this on Pan Am's Clipper Class. Service from over 30 cities in Europe to over 30 cities in the U.S. Plus extras that put our business class in a class by itself. Who deserves it more than you?

For reservations and information call your Travel Agent or Pan Am.



PAN AM'S CLIPPER CLASS &





AUSTRALIA, EGYFT, BYDIA, PYDONESIA, IRAQ, NEPAL, SALTIM ARABIA, SRI LANKA RESERVATIONS THROUGH YOUR TRAVEL AGENT. The final of House of Michael (ICNDON) 0-80, 1 FRANSFURT 1069-230-371. LBI (ILINDON) 01-51)-1199 (PABE) 47236073, STR (FRANSFURT 1069-230-394 OR THE HOTEL DIRECT TELEX 4153/4154 ORBY IN

Bd O ARREST TO THE STATE OF THE

Stay at the Ramses Hilton, and let our Premium Plus package further enhance your enjoyment of one of Cairo's most ultra-

Just book more than 18 hours in advance for a stay of three nights or more, ask for the Premium Plus programme and we'll

\* A double room for the price of a single.

\* A complimentary bottle of Scotch in your room.

\* Daily complimentary American buffet breakfast. \* 25% discount on all purchases at the Ramses Hilton 'Saad of

\* A traditional silver cartouche, free with each purchase from

And, in addition to all these benefits, you'll enjoy the facilities of one of Cairo's finest hotels; luxurious guest rooms, a comprehensive business centre, health club, swimming pool, superb restaurants, and magnificent views from our bar and lounge on the 36th floor.

Finally, our Executive Floors provide a new dimension in luxury with their own Concierge, the convenience of an expedited and separate check-in and No Stop Check-Out service, and a private lounge, where you can enjoy complimentary continental breakfast, cocktails and canapés.

Enjoy the Ramses Hilton - and all the extra benefits of our

reservations, call your travel agent, any Hilton International botel or Hilton Reservation Service in Copenbagen, Frankfurt, London, Madrid, Milan, Oslo, Paris or Stockbolm.

RAMSES HILTON



Representatives of South Korea's main presidential candidates registering candidates for the Dec. 16 election. From Justice Party, representing Roh Tae Woo, and Kim Dong right, Lee Choong Jae representing Kim Dae Jung of the Young, Remification Democratic Party, Kim Young Sam.

### Paris and Others Ready to Aid Fiji Regime

By Michael Richardson

International Herald Tribune
SINGAPORE — France and hina, Indonesia and some other Asian nations are ready to expand trade and other ties with Fiji with-out attaching conditions for resto-ration of constitutional rule acceptable to both Indians and Fijians, the main ethnic groups in the South Pacific island chain.

French officials said no strings would be attached, and statements from Asian officials made it clear that they would follow the same

After coups in May and Septem ber, the United States, Britain, Australia and New Zealand susended military and economic aid to Fiji in an effort to prevent a military regime led by Lientenant Colonel Sitiveni Rabuka from encials have adopted a similar positrenching political supremacy for digenous Fillans.

This policy of isolation has

failed, some Western and Asian Guinea has formally recognized the diplomats are now saying, and the four powers that withheld aid will A foreign policy statement re-

see their influence in Fiji, the largcently issued in Suva said Fiji's est island-nation in the South Pa-military administration had decided to seek recognition from the Soviet Union and China as well as they reinstate assistance programs. Colonel Rabuka, 39, said he other Asian countries as part of a major foreign policy shift.

staged the coups to protect the po-litical rights of ethnic Fijians, who make up 47 percent of Fiji's popu-lation of 715,000. The Indian de-French officials denied that Paris was trying to diminish Australian and New Zealand influence in Fiji in retaliation for persistent objecscendants of indentured workers tions from Canberra and Wellington over French nuclear testing in French officials said Paris was the South Pacific and French refusrepared to provide Fiji with assistance to prevent a further decline in al to hold an act of self-determina its economy. France is also ready to tion in New Caledonia acceptable provide military aid if requested, to the United Nations.

A senior French official said in Singapore on Saturday that whether you like it or not, the Fijian coup is popular in the South

Before the coups, Australia, New Zealand, Britain and the United After Colonel Rabuka declared States provided the bulk of Fiji's Fiji a republic last month, the economic and military assistance, country forfeited its membership in trade and investment. Their comthe Commonwealth, an association bined aid to Fiji was worth more linking Britain with 48 former colonies in the Pacific, Asia, Africa and Those four, along with France, the Caribbean. have been the dominant powers in As a consequ

As a consequence, Fiji lost access to the Lome Conventions, the association-conventions between the European Community and Commonwealth nations that provided substantial economic benefits for ain and the United States have Fiji, including a guaranteed market refused to recognize the Rabuka for pagovernment. Only Papua New sugar. for part of its main export crop,

prime minister, said recently that it was "not in our interests to have an economic basket case so close in the Pacific" because economic deterioration in Fiji would cause so-

cial mirest and military repression. But Bob Hawke, the Australian rime minister, said at a news conference lest week that it was too early to consider recognition of the Filian regime. "That question is just not in any sense on the immediate agenda," he said.

Early this month, an Indonesian trade mission to Suva said it would cooperate with Fiji in trade, investment and improving airline services. Mochtar Kusumaatmadja, Indonesia's foreign minister, said that "matters like this should not always be related to politics."

In other developments: Fiji's former governor-general, Ratu Sir Penaia Ganilau, is to become the republic's first president Fiji's information minister, Ratu Inoke Kubuabola, said Monday in an interview with New Zealand radie in Wellington. The information minister said said Sir Penaia had

accepted the post after repeated offers from Colonel Rabuka. (AP) • India will not recognize the military regime in Fiji and hopes democracy will return to the South Pacific island nation, the Minister of State for External Affairs, K. Natwar Singh, said Monday in New Delhi. (AFP)

Washington Post Service
SEOUL — South Korea official
by began a presidential campaign of
Monday that promises to change the nation's history.

Six men and one woman registered to run in the Dec. 16 election hoping to lead South Korea to in first peaceful transition of power since the republic was founded at most 40 years ago. The presidential election is por merely a political event designed to

determine which party or candi-date wins," President Chun Doo Hwan said Monday. "It should be regarded as a historic crossroads where the future of the nation will The unofficial campaign unde

way since July already has pro-duced a flowering of debate about subjects that were until recently to boo, including the legitimacy of the regime and the coup that brought it

The debate has heartened many Koreans, who only six months ago were living in a nation where to publicly question Mr. Chun's govmment was to invite a prison

Some Koreans worry that the deep emotions running through the debate may once again drag nation down into a cycle of violence and military comps.

Recent incidents of violence at rallies of all four major candidates, much of it stemming from regional prejudice, also have heightened tension.

So have the emergence of rightving groups dedicated to removing "impure elements," continuing sporadic clashes between the police and small numbers of leftist sindents and early allegations by opposition leaders that the ruling party is seeking to buy the election.

Nonetheless, most Koreans seem proud that the process has stayed on track and optimistic that South Korea, which has had prodigious economic growth in recent years, is ready to take its place among the world's democratics.

our education level is higher, so this time we will not fail," one business-man said Monday. "This time, the hardest part will come after the

Candidates registering Monday including the first woman candidate, Hong Sook Ja, a Social Dem-ocrat, and two minor candidates. Shin Chong II and Kim Som Jok. But attention focused on Roh Tac Woo of the ruling party and "the

Mr. Roh, who aided Mr. Chun in the 1980 coup and is the president's chosen successor, stunned the nation on June 29 when he went on television to urge Mr. Chun to allow a direct election. The concession followed weeks of street protests against the Chun regime.

Mr. Roh now presents himself as the candidate of stability and cortinuing economic growth who es-tablished his democratic credentials in one stroke in June. But he has been on the defensive recently." Military analysts said the South
African troops were probably about 300 miles (500 kilometers)

having to justify his role in a coup that is being publicly debated for the first time.

Kim Dae Jung, who nearly defeated the ruling party in the last direct election in 1971, is a charismatic opposition figure who in-

spires the strongest passions, posi-tive and negative, of any candidate. Kim Young Sam, Kim Daz Jung's fellow opposition leader through years of persecution, now presents himself as the candidate of the middle, who can deliver democ-

racy without frightening the army. Kim Jong Pil, prime minister in the 1960s and 70s, resurfaced after seven years of silence to seek vindication for his role in an earlier

authoritarian regime. The four candidates each represent different provinces of South guerrillas from the South-West Africa People's Organization have been killed, while 155 UNITA solutions and has the divisions that have widened during decades of miltary-installed government.

# Finally 138 World Leaders Agree on Fighting a Common Enemy.



Unicef has a goal to help immunize every child against a common enemy: six of the top killer diseases of childhood - measles, whooping cough, tetanus, polio, tuberculosis and diphtheria. As recently as 1983, only ten per cent of children in the developing world were vaccinated. But today Unicel's dream of Universal Immunization is becoming a reality.

In an unprecedented move, the Secretary General of the United Nations recently approached all Member States, inviting them to renew their commitment to Universal Child Immunization. The governments' enthusiastic response was matched by that of 400 nongovernmental organizations. With this cooperation, and of course Unicef's own expenditure on immunization - some \$57 million last year-thousands of children who would



otherwise die will be saved each year. The cost per child? - As low as \$5.00.

Primary health care is only one example of Unicet's commitment to the well-being of children in the developing world. In cooperation with local government partners. Unicef provides not only emergency relief. but material support, primary health care and education programmes which promote longrange community self-help. That is why Unicef gives children not just a food parcel for the day, but a survival kit for many years,

If you want to help us help children, buy Unicef Greeting Cards this holiday season, or contact your nearest Unicel National

Children Count on Us. Can We Count on You?



THIS SPACE HAS BEEN United Nations Children's Fund

### South African Strike Into Angola Called Its Boldest Move in 12 Years

By John D. Battersby

make up 49 percent,

than \$16 million a year.

World War II.

Indonesian and Malaysian offi-

the South Pacific since the end of

Although still maintaining diplo-

matic missions in Suva, Fiji's capital, Australia, New Zealand, Brit-

New York Times Service JOHANNESBURG - South aggression."

six-week-old occupation of southeast Angola was Pretoria's boldest move since its troops penetrated almost to the Angolan capital, Lu-

anda, in 1975. Western diplomats and political analysts also said that South Afri-ca's aid to the rebels of the National Union for the Total Independence of Angola, or UNITA, who are armed with U.S. Stinger antiaircraft and TOW anti-tank weapons, could help the Reagan administration's diplomatic efforts to down.
secure the withdrawal of an estifrom Angola.

rebels has been presented by de. resumed. fense officials as a choice between The str

**ESCORTS & GUIDES** 

INTERNATIONAL

**ESCORT** USA & WORLDWIDE

Head office in New York 330 W. Soith St., N.Y.C. 10019 USA

212-765-7896

212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available

LONDON

Portman Escort Agency

67 Chiltern Sheet, Landon W1 Tal: 486 3724 or 486 1158 All major oredit cards accepte

LONDON

oacked government troops in southeast Angola represents the heaviest step-up in the 12-year-old Angolan civil war, according to South African military analysts.

The analysts said South Africa's six-week-old occupation of south

Soviet penetration of southern Af-

about the prospect of taking on the Soviet Union in a situation where

muted 37,000 Cuban mercenaries Marxist guerrillas of the Popular Movement for the Liberation of Pretoria's decision last week to Angola take power in the former acknowledge for the first time its direct military intervention on the side of Jonas Savimbi's UNITA ITA U.S. aid to UNITA has been

what one called "accepting the de-feat of Savimbi or halting Russian was continuing between South African troops and Angolan soldiers backed by Cuba and the Soviet

trolled by South Africa.

and Angolan forces.

Leaders of the so-called southern

African frontline states - Angola,

Zambia, Zimbabwe, Mozambique

and Botswana - met in Luanda Sunday night to discuss the con-frontation between South African

Angola's president, Jose

Eduardo dos Santos, said that more than 3,000 South African troops

Pretoria says it has inflicted a

crushing defeat on the Angolans. It

says 2,000 Angolans, more than 120 Russians and Cubans and 150

were operating inside Angola.

north of the border between Ango-la and South-West Africa, also known as Namibia, which is con-

The Soviets have committed about \$4 billion in military equipment and several hundred military

advisers to the war in Angola, according to South African estimates. South African newspaper editorials Sunday reflected nervousness

The Soviet Union helped the

guerrillas and 23 South African sol-The state-controlled television diers have died.

INTERNATIONAL CLASSIFIED							
(Cor	tinued from Back I	Page)					
ESCORTS & GUIDES	ESCORTS & GUIDES	ESCORTS & GUID					
MAYFAIR CLUB ESCORT SERVICE from 5pm ROTTEEDAM (0) 10-4254155 THE HAGUE (0) 70-60 79 96	* ZURICH * CAROLINE ESCORT SERVICE 01 / 252 61 74						
THE HAGUE (0) 70-80 79 96	ZURICH SUSAN						
CAPRICE-NY	ESCORT SERVICE. 01/44 24 77	LONDON HEATHROW GA Escort Service. Tel: UK 01-328					
SCORT SERVICE IN NEW YORK		AND AND AND AND A					

GENEVA \*DESIRES\* ESCORT SERVICE. 022/21 99 61 \* ZURICH & GENEVA \* \*

KENSINGTON ESCORT SERVICE O KENSINGTON CHURCH ST. V TEL: 937 9136 OR 937 9133 All major credit cards accepted GENEVA ESCORT **ARISTOCATS** 

Landon Escart Services
3 Wigners St. London W.1
major Credit Cords, Accepte
Tel 437 47 41 . 4742
12 noon - mirkeght LONDON/HEATHROW EXCLUSIV

TE: 212-737 3291,

\* ZURICH 558720 \*\* Private Tourism Guide Servi Credit Cords Accepted

GINGER'S ESCORT SERVICE 01/47 41 29 - 022/344186 \*\*\*\* MADRID amour Escort Service, Tel 259 90 07

CHEISEA ESCORT SERVICE il Beauchamp Plate, London SWi Tet: 01 S84 6513/2749 (4.12 pm)

EXECUTIVE CLUB w York Escort Service 212-777-5543.

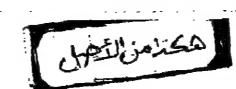
CAME CLUB BLIROPE ESCORT 8 Guide Service. Tel: 06/589 2604 o 589 1146 (from 4 pm to 9:30 pm) Credit Cords. Tel (0211) 34 00 84

LONDON ROSE

UK 01 352 4263 JONDON BLONDE Escort service... MUNICH - WELCOME ESCORT Ser-vice. Tel: 91 52 07 MSTERDAM HOTEL Escort Servi Tel: 020 - 328686 MUNICH - SECRET ESCORT & Guide Service: 089/4486038 or 3111106

ESCORTS & GUIDES

CONDON ORIENTAL GUIDE and Ex-cort Service. Tel. 01-2/3 1442



Race Starts in South Korea;
7 Are to Run

By Fred Him View York

SEOUL — South Korea official by began a presidential campaign Monday that promises to change Six men and one woman resident to run in the Dec. 16 election social to lead South Kores to a greet bestern resulting of both potential for the republic was founded a

The presidential election is no merchy a political event designed h determine which party or cant date wins. President Chan Do Hwan said Monday. It should be regarded as a historic crossroad

The unofficial campaign under way since July already has no dauged a flowering of debate about subjects that were until recently a boo, including the legitimacy of the regime and the coup that brought

The debate has heartened man Koreans, who only six months an were living in a nation where to publicly question Mr. Chin's grernment was to invite a prior

Some Koreans worry that to deep emotions running through the debate may once again drag the nation down into a cycle of its lence and military coups

Recent incidents of violence rallies of all four major candidas prejudice, also have beginned ension.

So have the emergence of tight wing groups dedicated to renormalization sporadic clashes between the point and small numbers of leftis a dents and early allegations by a position leaders that the relingue ry is seeking to buy the decima

Nonetheless, most Koreans to proved that the process has said on track and optimistic that Son Korea, which has had produce economic growth in recent year, ready to take its place among is world's democracies.

"Our economic power is great cent education level is higher, so his time we will not fail," one busines man said Monday. This time is hardest part will come that he election.

including the first woman care date, Hong Sook Ja a Social Daoctal, and two minor candida. Shua Cheng II and Kim Son ki But attention focused on Roll Is Were of the rating party and the Three Kitts.

Candidates registering Mode

spires the straight passes pe the and negrot of any contra Kim Young Sam kin le facta opposition les through years of personners

the much and an deheater to his role in in

authorias ir regime. The four and date substitute of the the state of the Cary - This is a give meet

ESCORTS & GL



# South Korea Social Power Brokers And the Conscience Of New York

NEW YORK — New York is the playpen of power brokers. This is the center of financial power," said the influential columnist Suzy (Aileen Mehle). According to her, one of the most interesting power brokers in New York is tle real estate mogul Donald Trump. "He's young, attractive and totally self-confident. He has a personality that can't be overboked. He's just written a book pout "The Art of the Deal." He's and away the most interesting power broker in New York. The

corporate mold." What makes a power broker?
"The fact that he makes deals. Power brokerage takes money and influence, connections and social prestige."

others fall into a Wall Street, giant

On the social front, she cited Mrs. Vincent (Brooke) Astor as the best power broker "because of her name and her foundation, which gives a lot of money to charities. She's not aggressive but very influential You go to Brooke Astor, and she's not just entertaining. She's hitting you for money."

of John B. Fairchild, the chairman of Women's Wear Daily, as number one social power broker. "She is the queen of New York," he said, "and the two princesses are Annette Reed and Pat Buckley. Mrs. Astor has both money and energy,

HEBE DORSEY

plus dignity. Together with Dick Salomon, she rebuilt the New York Public Library, whose ceiling was leaking and books were molding. Her annual event, The Literary Lions,' honoring writers in America, is the best charity in New York."

As for the two "princesses,"
"They're closely knit together,"
Fairchild said, "and run the best charines. They make New York kick socially and work at bettering New York. They're not Nouvelle Society.' They started the whole thing. They had money but they gave New York a conscience."

The reason why New York is so power conscious, according to Fairchild, is that "after they make it in their hometown, people want to make it here. This goes for paint- of top people. Her list of power

Brooke Astor is also the favorite ers, writers, fashion designers as well as socialites. Everything is possible in New York. Despite its brutality and ugliness, this is where the

> It can be a rough game. Of New York parties, a hotbed of social intrigues, Fairchild said: "It's brutal. There's no heart. You're invited just because you're a name."

According to Fairchild, Mollie Parnis, a former fashion designer and grande dame of New York society, "is the number one power broker of the media." Parnis, who calls herself a frustrated journalist, said that "you don't think of yourself as a power

est in society people. I'm interested in people who do things." Famous for her entertaining Parnis can easily round up Henry Kissinger, Mike Wallace, Dan Rather, Tom Brokaw and Barbara Walters. "Obviously, they enjoy coming to me as much as I enjoy

broker. People become your friends. First of all, I have no inter-

having them," she said. Barbara Walters is another po er broker, because of her ABC "20/20" show where she gets a lot



ARTS / LEISURE

Queen of New York and two princesses: Brooke Astor (center), Annette Reed (above) and Pat Buckley.

brokers is more political. Felix Rohatyn, the investment banker and head of the Municipal Assistance Corporation that saved New York from bankruptcy in the late 70s, is a power broker "because when he talks, people listen to him"; Henry Kissinger "still has weight when he comes into a room"; Malcolm Forbes "whose list of the 400 richest people in America is very influ-- not to mention his lavish parties." And definitely John Fairchild "who can make or break anybody in fashion or society." In a



have to be seen - preferably at of Vanity Fair; the 21 Club, which hunch and in the right company. has not lost its regulars despite its low-key way, S.I. Newhouse, the The main ones are Le Cirque, redecoration; La Grenouille with chairman of the Conde Nast publi- which attracts a lot of women, fash- its beautiful flowers and French

cations, is also a power broker, ac-cording to Walters, because of the enormous number of publications regulars such as Newhouse, the architect Philip Johnson, Catherine There are power meetings, chief- d'Alessio, president of Chanel in key restaurants, where you USA, and Tina Brown, the editor



cuisine: and Mortimer's, which thanks to its owner Glenn Bernbaum, is the ultimate club of the

rich and famous. Finally, you have power break-fasts, which are said to have originated casually at the Regency Ho-tel in 1985. Now, this has been worked into a \$2,500-a-year club by 21. But it is not cutting much ice with real power brokers.

Said the chairman of a big company, who has been lunching at 21 for 40 years and would not be iden-tified: "I was invited to join butwasn't interested. I don't think anybody who has power would join. It's only those who don't have power and want visibility. I have the feeling that if I walked in there, I wouldn't know anybody.

**ESCADA** in Paris at special export prices

New fall-winter collection

Marie-Martine 8, Rue de Sèvres, Paris 6th.

In Rome. your preferred choice is the

Ambasciatori **Palace Hotel** 

In the heart of Rome, in the famous Via Veneto, across from the American Embassy, the historical Ambasciatori Palace is one of the world's renowned deluxe hotels of the Italian capital. Completely renovated.

TREFERRED HOTELS

United States, Canada, Caribbean, Europe and Far East.

for reservations. or to receive a free Preferred Hotels Directory. have your travel planner call (1) Utell International

### An Orchestra's 20 Years

By David Stevens

International Herald Tribune
ARIS — The Orchestre de Parmai Herald Tribune s has just celebrated its 20th bithday, small beer by the standrds of some European orchestras that measure in centuries. But the chestra has its links with history ad has also been something of a atalyst in the continuing change in he musical landscape of Paris and France in the last two decades.

Its founding in 1967 actually was an extension of one of the most distinguished of orchestral histories - that of the Societé des Concerts dn Conservatoire, which from 1828 under François Habeneck introduced Beethoven to Paris.

Before then, orchestral activity in Paris centered on the French Radio's orchestras (which felt the competition and soon pulled their socks up) and the four long-estab-lished but decidedly stodgy concert societies, each of which performed every Sunday at 5:45 P.M. during the antumn to Easter season - the Conservatoire, Lamoureux, Coborsed down in their own history.

Li 1967, de Gaulle's cultural Phirister, Andre Malraux, and the ministry's director of music, Marcel Landowski, decided to create the Orchestre de Paris, dissolving the Conservatoire orchestra and using much of its personnel as its nucleus, endowing it with subsidies from the state and the city of Paris. and baptizing it with all the advaice prestige that France's cultur-

To shape the new orchestra it

Boston, New York, wherever. The beginnings were not smooth.



1972. But Solti, too, had a first love elsewhere, and was not reticent

in the way Karajan says "Meine Berliner" and Barenboim says

Together they have expanded German classics — this season is far more German and Russian than French, a running complaint of some Paris critics. On its last trip to New York, the Orchestre de Paris played a complete Beethoven symphony cycle! (For that matter, the orchestra has had a French music

Barenboim has played a lot of chamber music with orchestra members, added a chorus, and takstaged Mozart and concertized Wagner. In 1989 he becomes artistic director of the new Opera Bastille, to be succeeded at the orches-If the Orchestre de Paris always

of musical adviser and refused to urday, no one would question its more as a first among equals than that was it for the first 20 years.

Compiled by Our Staff From Dispatches

first time an Arab has received such

an important bonor The Goncourt is the most prestigious of France's many literary prizes and virtually guarantees the book will be a best seller.

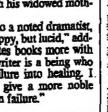
Ben Jelloun, 42, is no newcomer to the French literary scene. "La struggle to escape.

Ben Jelloun called his work "a bridge" between France and the Maghreb, as the western part of "La Nuit sacrée," published by Senil, is his 13th book. His previous works include "L'Enfant de sable," published in 1985 and the prelude to Maghreb, as the western part of "La Nuit sacrée". "Barried to lished in 1985 and the prelude to "La Nuit sacrée".

> The Renaudot prize went to the writer-painter Rene-Jean Clot for "L'Enfant halluciné," ( published by Grasset, the story of a backward child's life with his widowed moth-

Clot, 74, also a noted dramatist, said: "I am happy, but lucid," adding, "One writes books more with failures; the writer is a being who transforms failure into healing. I have tried to give a more noble form to human failure."







If Deutschmark investments are part of your pension fund strategy, you are familiar with the variety of DM instruments available.

But, there are subtle differences in yields, liquidity, maturity, and depth of the market. There are yet other considerations which may require

tailor-made solutions. Our experts would like to talk to you about them.

But how attractive will her pension be?

WestLB is one of the leading German banks issuing DM bonds. After all, we have over DM 60 billion in circulation worldwide. When the future of young people is at stake, make sure your plans include WestLB.

**WestLB** The Westdeutsche Landesbank.

Düsseldori Herzogstrasse 15, 4000 Düsseldori 1, Telephone (211) 82601, Talex 8582 605

Beijing, Hong Kong, London, Luxembourg, Melbourne, Moscow, New York, Osaka, Paris, Rio de Janeiro, Tokyo, Toronto, Zunch.

Mr. Rob, who aided Mr. Chart the 1980 coup and is the president Choken SUCCESSION SIMMED THE tion on June 29 when he water television to arge Mr. Comes presching only to the converted. long a direct election. The and soon followed weeks of street protests against the Chun regime Mr. Rot now presents himself the and the of subling and tinuing eveneral growth she sublished his democrate one tials in one shoke in June but has been on the defensive rand having to pustify his role in ton that is being publicly debuild a authorities could muster. the first time Kim Das Jung, who semig direct clause in large state mate. expession figure she !

olled on that most French of con-actors, Charles Munch, who had sectors, Charles Manich, with hair scently retired as music director of ne Boston Symphony. On Nov. 14, 367, under Munch's fiery leaderhip, the new orchestra - in trim new Pierre Cardin suits - made its riumphant debut in a program of Berlioz, Stravinsky and Debussy. That first program is deceptive, for the role of the Orchestre de

Paris has not been so much to represent French music to the world, as to present to the world a French orchestra that could compete in the international repertory with the great orchestras of Europe and the tional Moroccan family and of her United States. Paris, it seems, was struggle to escape. sick and tired of suffering medioc-rity all winter, then having its ears aned out in May and June by visiting bands from Berlin, Vienna,

The orchestra was quickly or- out," Ben Jelloun said. This is the

I TELL THAT TO A



phaned when Munch died on Nov. 6, 1968, during the first U.S. tour. Herbert von Karajan, who had spo-ken admiringly of the orchestra, was pensuaded to take it in hand, with — as he said in a film shown before Saturday's anniversary concert — the goel of shaping an or-chestra that combined French clarity and German depth. But balanced clarity and depth as well Karajan would only accept the title as it did for its birthday party Satover his Berlin Philharmonic. He was succeeded by Sir Georg Solti, who came as music director in

about saying that his Chicago Symphony was the world's greatest.
It was in 1975 that the orchestra finally made a marriage that worked Daniel Barenboim, at 32 firmly established as a pianist and all-sround musician, needed an or-Paris needed a music director who would give the orchestra first prior-

'mes collègues." their repertories, especially in the

director for only one year.)

en the orchestra into opera with tra by Semyon Bychkov, the young Russian expatriate conductor.

the fun. He conducted the Mozart Two-Piano Concerto from one of the pianos, with Barenboim at the other, an alert and vibrant performance. Then Solti, at 75 still moving like a boxer who never takes a backward step, led a charge through an electrifying "Leonore" Overture No. 3. Finally Barenboim, in an extrovert mood, made the link with the concert 20 years chestra to expand his growing con-ducting career. The Orchestre de color from the orchestra in this ultra-remantic score, without ever losing contact with its classical ity. It also meant a change of work-ing style, for Barenboim functions talk to the packed Salle Pieyel, and

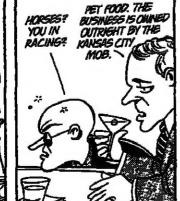
### **Moroccan Wins Goncourt**

PARIS — Tahar Ben Jelloun, a Moroccan writer and journalist, won the 1987 Prix Goncourt book award Monday for "La Nuit sa-crèe," his tale of a girl raised as a boy in the closed world of a tradi-

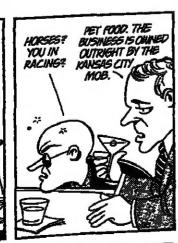
between France and the horizon of "La Nuit sacrée"; "Hospitalite Française"; "L'Ecrivain Public" and "La Prière de l'absent."

"I'm touched, but not knocked

**DOONESBURY** PET POOD. THE I KNOW MHAT YOU'RE GOING THROUGH, PAL. MY INDUSTRY'S CUTRIGHT BY THE KANSAS CITY, JORG RIFE WITH HOODS! YOU CAN'T



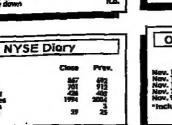


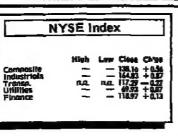


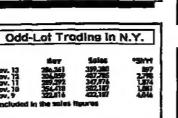


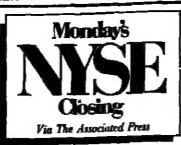






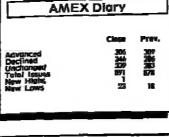


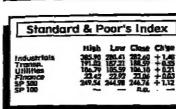


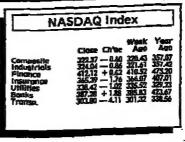


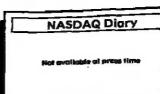
Dow Jones Averages

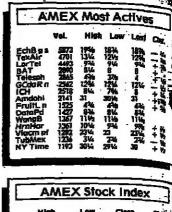
Equitec Erament EssBus EsexCh Estrine Ethyl Excelor Exxon s











PART STOCK MARK!

of white

Low 290,73 Close 251.37

Base your

investment

strategy

on the solid

security

ofgold

Money you can trust.

### Div. Vid. PE TO SEE COM NYSE Ends Higher in Late Rally

NEW YORK - Prices on the New York NEW YORK — Prices on the New York
Stock Exchange staged a final-hour rally Monday to close at higher levels despite the inability
of congressional and White House negotiators
to provide Wall Street with an agreement on
reducing the U.S. budget deficit.
The Dow Jones industrial average, which fell
24.04 last week, rose 14.09 to 1,949.10. The Dow

surged nearly 35 points in the opening minutes and then fell a few points into negative territory by mid-afternoon before the final runup. Advances led declines by an 8-7 ratio. Vol-ume was about 164.34 million shares, down

from 174.92 million Friday. Broad-market indexes gained slightly. The New York Stock Exchange index rose 0.56 to 138.16. The price of an average share rose 13

"Basically, stocks got a little ahead of them-selves this morning with no substantive devel-opments," said A.C. Moore, director of research at Argus Research Corp. in New York.

"The tape has an improved tone overall, and it appears to want to trend higher. Progress on the deficit will probably be the requisite for a

sustained move upware Mr. Moore said that the lack of a budget

agreement, profit taking and a slippage in the dollar from its highs contributed to the temporary afternoon slump.

Rodd Anderson, vice president in equity trading at Shearson Lehman Brothers Inc., said that the early runup was tied "to the dollar opening firmer and some carry over from overseas markets with some European money coming in."

.92 29

He said that the market was anxiously awaiting news from Congress. Dennis Jarrett, a technical analyst at Kidder. Peabody & Co., also tied the market's early

strength to orders from overseas investors and the signs of a strengthening dollar abroad. Despite the pullback, Jarrett said the Dow industrials could move to between 2,150 and 2,200 over the next two months

"The general feeling is that volume could be light unless something happens in Washington that gets everyone off the dime," he said. "That could be the trigger to move to the upside."

Congressional and White House negotiators, entering their fourth week of talks, are trying to best a Eridau deadline in which the congression.

beat a Friday deadline in which the government will have to make cuts of \$23 billion under the revised balanced budget law.

Niagara Mohawk was the most active NYSElisted issue, unchanged at 131/2.

GTE followed, up 11/4 to 35%. Central Illinois Public Service was third, changed at 20%. AT&T gained 1/2 to 291/2, IBM was down 11/2

to 120. Among other blue chips, General Electric was off ½ to 45%, Merck was down ¼ to 174%, American Express gained % to 25% and USX

was up % to 28%. In the auto sector, General Motors was up 1% to 60, Ford was up 1% to 77 and Chrysler was down 14 to 24.

Prices were slightly lower in active trading on the American Stock Exchange. The American Stock Exchange index slipped 0.07 to 251.37, and the average price of a share

걟

450 102

1956年 - 1957年 - 1957

1.00 9.5 12 1.00 13 1.00 13 1.00 13 1.00 13 1.00 13 1.00 14 1.00 14 1.00 14 1.00 12 1.00 13 1. HQ HIT IN HARE HAILE HAI 1.00 1.00 1.40 1.92 1.06 2.44 0.50 4.42 2.44 0.50

4.59 1.27 4.64 4.5 1.48 4.5 1.20 2.1 2.00 8.0 1.24 6.7 2.45 10.3 2.45

The state of the s

September 15.

mency Rises

が近年的後の東西では、1977年の1978年の1977年の1978

· 100 / 120

pl 1.87 67 | Color | Colo 

TUESDAY, NOVEMBER 17, 1987

AMEX Stock Inde

Base your

avestment

strategy

in the solid

security

of gold

Money you can trust

#### INTERNATIONAL STOCK MARKETS

### Aloof to Frenzy in U.S., Robeco Fund Sits Tight

By GERALDINE FABRIKANT

New York Times Service

OTTERDAM—A managing director of Robeco Group, the largest group of investment funds under single management outside the United States, has decided that it is "too late to be bearish" on America. So Nicholas Veer plans to just let the dust settle for now from the

"We felt that the U.S. economy was doing rather well" despite the market plunge, Mr. Veer said. So his firm decided that "it was

not the time to sell" in the midst of the turmoil. In essence, Robeco is to European investors what Fidelity, the big mutual fund company in the United States, is to American

About 28 percent

of Robeco's assets

are in U.S. stocks.

and it intends to

hang on for now.

investors. Both are widely held, well-known families of held, well-known families of mutual funds, each with a popular flagship fund that has done very well in the five-year-old bull market.

In Robeco Group, the lead fund is Robeco, a \$5.5 billion and with investments.

equity fund with investments in the United States, Europe and Asia. There is also Ro-

linco, a fund that specializes in growth stocks; Rorento, a bond fund; Rodamco, a real estate investment vehicle, and Roparco, a money market fund. Each of those funds control about \$2 billion. aggressive-growth Fidelity Magellan of Boston, the popular aggressive-growth fund of the Fidelity family, the Robeco fund has a conservative investment strategy with a bigger portion of its holdings in blue-chip stocks, according to Michael Lipper, president of Lipper Analytical Research.

Nevertheless, the Robeco fund took a heating in the mayhem following the stock market collapse. Between Oct. 16 and Oct. 29. the fund saw the value of its assets fall by 16 percent, according to the Lipper-organization. The average global fund, for instance, was down 22.53 percent for the same period, and Fidelity Magellan was off about 24.33 percent.

Fidelity was besieged with calls from anxious investors after the market collapse. Robeco executives assert that their investors reacted much less nervously, although some switched from Robeco's equity fund to Roparco, the money market fund.

"N A NORMAL week, said William Engelberts, another managing director, "We usually get about 1,000 calls for information or transactions." The week of the market collapse, "the number may have doubled or tripled."

Over the past five years, according to Lipper, Robeco has ranked 13th out of the 59 global funds, or funds that invest in markets around the world. The Robeco fund had 311.13 percent growth, including reinvestments, over the five-year period that ran to the end of September. At the end of October, its five-year growth figure had fallen to 204 percent, which still translates into a 25 percent annual growth rate.

None of that keeps Mr. Veer from being uneasy. "It is difficult to see where the bottom is or whether we will test the lows of several weeks ago," he said of the markets. "A little longer out, we think the fall we have seen may mean alower growth. But the important risk is the further fall of the U.S. dollar. The U.S. is responding very irresponsibly in this area."

Despite the jitters of American investors, Mr. Veer believes that what has happened in the past several weeks represents merely a correction, although a much larger correction than anyone at Robeco had anticipated.

For now, Robeco is sitting tight. The mutual fund has roughly 28 percent of its assets in U.S. stocks, and it intends for the moment to hang on to those investments. At the end of last week,

See MARKETS, Page 13

**Currency Rates** 

F.F. ILL 0.338 0.1557 ° 4.1845 2.8528 ° 0.2961 0.1386 ° 10.0615 2.185.90 214.85 — 5.7715 1.284.50 ° 22.77 0.1077 24.315 0.1111 °

**Interest Rates** 

- NA

18.55 0.68 11.55 461.00 1.575 71.60 0.71

1712.00 1.6135 4.2106 4.4735 21.05 138.25 3.7901 2.047 776.10

5.765 • 4.766 • 62.465 35.675 35.64 0.3477 31.695 31.716 •

### Reporter Loses U.S. **Court Bid**

SEC Can Pursue N.Y. 'Insiders'

The Associated Press

WASHINGTON — The U.S. Supreme Court upheld on Monday the insider trading convictions of a former Wall Street Journal reporter and two other people who profited from information on stocks he was writing about

The justices voted 8-0 to uphold mail and wire fraud convictions gainst the former reporter, R. Foster Winans, and the others.

But they split 4-4 in ruling that the U.S. Securities and Exchange Commission acted properly in us-ing laws against insider trading to prosecute the case.

The evenly divided vote, caused by a vacancy on the court, leaves ct a ruling by the 2d U.S. Circuit Court of Appeals but means that no national precedent is established with regard to the securities

The ruling will allow the SEC to rosecute similar cases in the circuit court's jurisdiction - New York, Connecticut and Virginia where most major insider trading violations originate. The commis-sion applauded the decision.

Typically, insider violations in-volve the use of confidential information about a takeover by company officials or arbitragers, for ample, to make money on the stock market before the public gains access to the information.

Associate Justice Byron R. White, writing for the court, said that U.S. statutes outlawing mail and wire fraud apply to a case in which an employer was deprived of exclusive use of confidential information — even if the employer can-not prove that it suffered a mone-

"The confidential information was generated from the business," he wrote, "and the business had a right to decide how to use it prior to

mail and wire fraud charges emmed from the fact that Journal articles are transmitted by telephone to its printing plant and the newspaper is mailed to subscribers.

The court rejected Mr. Winans's newspaper's work rules, and therefore did not break any law.

Mr. Winans was one of two reporters who took turns writing the Journal's "Heard on the Street" column from August 1982 through 1984. The daily feature is believed to cause sharp, if temporary, fluctuations in the price of stocks.

He disclosed the subject matter of some columns in advance to two stockbrokers, Peter N. Brant and they paid about \$31,000 in kickbacks to Mr. Winans and a friend, David J. Carpenter,

Mr. Felis was sentenced to six months in prison, and Mr. Carpenter was placed on three years' pro-

### The Crumbling of Finley, Kumble

It grew to more than 650 lawyers in less than 20 years, becoming the fourthbiggest U.S. law firm. Now dissension and debt are tearing it apart.

By E.R. Shipp New York Times Service NEW YORK - As recently as two months ago, Steven J. Kumble and Harvey D. Myerson

boasted that their law firm, Fin-ley, Kumble, Wagner, Underberg, Manley, Myerson & Casey, had taken just 19 years to reach a size that others would have needed 190 years to achieve. But unlike those other firms,

Finley, Kumble will never make it to its 20th birthday, at least not in its present form. The fourth-largest U.S. law firm, with more than 650 law-

yers, has been wracked by internal bickering for years. The dissension has worsened in recent months, and since June, 22 of Finley, Kumble's 250 or so partners have left the firm, which

has offices in New York and 14

other cities.

Many in the legal community thought that was just the beginning. They pointed to simmering disputes over the direction of growth, the division of partnership earnings and what some say are dangerously high levels of

Last week, those disputes came to a boil. The firm's 130lawyer Florida operation is going its own way. The split could come as early as Dec. 1. The London office, which opened less than two years ago, is also being closed and one of the smaller U.S. offices, so far unidentified, will also shut down. And there are rumblings that

Mr. Myerson, 48, the head of the New York office, who was ex-



James F. Jorden, Steven J. Kumble and Harvey D. Myerson, members of the firm's executive committee.

pected to lead the firm into the With the exception of the depar-21st century, is trying to form a ture of some of the partners, he 21st century, is trying to form a

Under this scenario, some of Washington's 150 or so lawyers would go with him as well as some of the 175 in California. Left behind would be Mr. Kumble and some of the senior New York lawyers who have a special allegiance to him, notably Robert F. Wagner, former mayor of New York, and Hugh L. Carey, former governor of New York.
Negotiations among the top

partners are continuing and it is unclear what the new Finley, Kumble will look like.

For now, Mr. Kumble characterizes the changes as a restruc-

said, much of what is happening is simply an outgrowth of a deci-And Mr. Carey insisted, "Re-

rdiess of how many torpedoes hit the ship, the firm is going But others describe what is

happening as a collapse and say the loss of the Florida operation alone could sink Finley, Kumble. A collapse was inevitable, they say, given the firm's overly rapid

rise, its internal frictions and its willingness to borrow heavily to pay enormous sums to its highprofile lawvers. "It's quite clear to me that that

See FINLEY, Page 15

### **Industry Output** Jumped 0.6% in U.S. Last Month

WASHINGTON - Boosted by an increase in car production, out-

put jumped 0.6 percent at U.S. fac-tories, mines and utilities in October, the biggest increase in three months, the government reported Monday. Analysts noted that the figures

were largely compiled before the stock market collapse of Oct. 19.

The data showed strong economic momentum before the stock market rout, they said, but do not reflect the subsequent loss of consumer and inventor mostly.

mer and investor wealth.

The 0.6 percent increase followed no change in September and a 0.3 percent August advance. Production had shot up 1.2 percent in July. The October advance pushed

production 5.1 percent higher than a year ago as U.S. manufacturers continued to expand output to meet demand from higher exports. In a separate report, the Commerce Department said that overall business sales climbed a healthy 1 percent in September, after a 1.1 percent August advance.

The rise was accompanied by a 0.6 percent increase in business inventories, after a 0.1 percent gain in

August.
While the increase in sales was impressive, economists are likely to be concerned about the jump in inventory levels. The fear is that consumer spending will taper off in coming months as Americans, ner-vous about the economy, cut back on spending to build up savings.

In its report on industrial pro-duction, the Federal Reserve said that output by U.S. factories rose 0.9 percent in October after no gain in September.

The increase last month included a 1.3 percent rise at factories making durable goods, items expected to last three or more years, and a 0.3 percent advance at factories producing nondurable goods.

More than half the increase in industrial production was in cars.

in August and September to annual rates of around 6 million units, rose to a rate of 7.3 million units in

Production of all consumer goods was up 1.2 percent in October, despite the fact that production of goods for the home, such as furniture and appliances, fell

Production of business equip-ment rose 1.3 percent in October.

#### **OECD** Expects Market Plunge To Slow Growth

Agence France-Pressi PARIS - The stock markets collapse could cut growth in the industrialized world by 0.5 percent through mid-1989, according to revised forecasts present-ed Monday to a meeting of the Organization for Economic Cooperation and Development participants said.

The forecasts are the first compiled by an authoritative international body since Oct. 19. They imply an average economic growth rate of just 1.75 percent in the OECD's 24 member nations in 1988 and the first half of 1989.

In June, the OECD predicted aggregate growth of 2.25 percent both this year and in 1988, after a 2.5 percent rate in 1986

The tentative estimate was resented at a session of the OECD's Economic Policy Committee. Participants said the estimate was based on the likely impact on consumption, especially in the United States, of the perceived or real loss of assets in the stock plunge.

# Mr. Winsus was sentenced to 18 months in prison for securities fraud and write fraud. The Stock Crisis Triggers Doubt on Value of Louvre-Style Accords

By Steven Greenhouse

New York Times Service PARIS - As calls for a new international meeting to help reassure world financial markets have increased in recent days, so has the debate about whether a currency agreeing cause of the stock market plunge last

Many economists contend that the socalled Louvre accord, signed in Paris by the world's leading industrial democracies, spurred the market's collapse by urging the stabilization of exchange rates at a level that these economists say was untenably high for

They say that, to keep the dollar from falling, the United States had to raise interest rates, setting up the conditions that caused a plunge on the world's stock markets.

Some critics go further, arguing that agreements like the Louvre accord are pointless. In their view, the high-minded calls for international cooperation are destined to achieve little, because governments often fail to seek a new agreement. make good on international economic prom-

ises when domestic considerations get in the

"It has become fashionable to say that the Louvre agreement was destined to fail," said Jean-Claude Paye, the secretary-general of the Paris-based Organization for Economic Cooperation and Development.

But, he said, "If the Louvre agreement has entered into troubled waters, it is because commitments to coordinate policies haven't been implemented by several countries with sufficient vigor and speed."

Marc E Leland, who was the assistant Treasury secretary for international affairs during President Ronald Reagan's first term, said, "The danger with coordination is it promises too much and delivers too little."

Critics of the Louvre accord, including Martin S. Feldstein, the former chairman of Mr. Reagan's Council of Economic Advisers, have lashed out at it even as the chancellor of the Exchequer in Britain, Nigel Lawson, and France's finance minister, Edouard Balladur, have called for a meeting of the Group of Seven industrial democracies to

Those leaders are more sympathetic to

but the failure of several governments to respect the agreement.

States has not done enough to reduce its large budget and trade deficits. West Germany, and to a lesser degree Japan, have also been criticized for not doing more to lower interest rates and stimulate domestic con-

France, Britain and Canada also signed the accord. Italy, the other member of the Group of Seven, left the Louvre meeting over a diplomatic slight in February but joined in

reaffirming the pact in September.

Some economists said that meetings of the OECD's Economic Policy Committee scheduled Monday and Tuesday could lay the groundwork for a Group of Seven meeting.

Speaking Friday at an OECD meeting. Mr. Leland said that a central problem with the Louvre accord was that it pegged the dollar at an artificial level. As the U.S. trade deficits failed to decline significantly after

economists who say that the problem behind the Louvre meeting, foreign investors grew the market's collapse was not the Louvre increasingly sure that the dollar would have accord, or its call for stabilized correncies, to decline further, with or without an accord.

Thus, they became increasingly resistant to financing Washington's budget deficit, The biggest cause of the market's phinge, attract investors. In addition, huge intervention by central banks was needed to keep the dollar from sliding below the Louvre levels,

In the view of Mr. Leland and some othest rates rose to sustain the dollar, fears grew about a U.S. recession and lower corporate profits. In this nervous environment, the large U.S. trade deficit for August and comments by Treasury Department officials that they might let the dollar fall set off the stock market slide.

"The problem with coordination was, it stopped leaving things to the market." Mr. Leland said. If the dollar had drifted down slowly in the free market, he said, interest rates need not have risen and stock markets need not have fallen.

Christopher Johns, an economist with the See LOUVRE, Page 17

### China Moves Into Coin-Laundry Era

#### U.S. Exporter Chao Will Pitch Disposable Chopsticks, Too

By Robert Reinhold New York Times Service SAN FRANCISCO — Late in

life, Fred P.C. Chao has developed a new career, one that looks a little like taking sand to the beach. He is opening coin-operated laundries in China, where he was

He plans eventually to build a fac-tory near the city of Tianjin, where he spent his childhood, that will manufacture chopsticks from surplus Canadian lumber. He says the coin-operated laundry, the quintessential American invention, can ease China's laundry burden. First, however, he must

await the arrival of sufficient electric power and natural gas to drive the machines. A contract has been signed, but his first laundry has not opened yet. Not content merely to show the Chinese a better way to do their

wash, he plans to sell them chopsticks with another American charactenistic: they will be disposable. This is not all. On a recent visit to China - his first since he left in 1949, the year of the Communist

takeover -- Mr. Chao noticed that

it took as much as six months for

dry cleaning to come back. "Six months!" he exclaimed in disbelief. So last year, he shipped 24 American-made dry cleaning machines to Tianjin, a port city 50 miles (80 kilometers) from Beijing Same-day dry cleaning service was his gift to the people of his home-

Mr. Chao, 67, an American citizen, is one of a growing breed of recalling his Nationalist activities Chinese-American entrepreneurs who have seized the opportunity provided by the warming of relacoin-operated laundries in the San Francisco area under the name Su-

perkleen USA Inc., visited Tianiin in 1982 after 33 years of self-imposed exile. What he saw shocked him: "The only laundry machines they had could do only two pounds (one kilogram). They were 50 years old. There was no rinse, no spin."

"So I talked to the people," he said. "I said why don't you get new models and service the whole dis-Two years later the deal was consummated when the mayor, R.H.

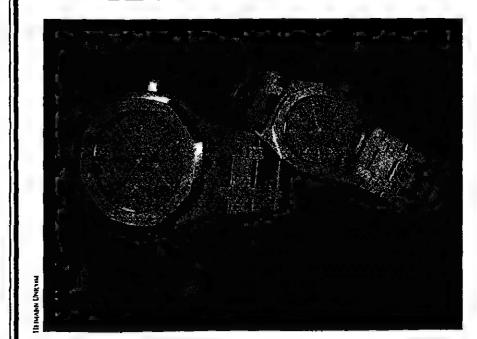
Li, visited San Francisco. "I showed him my 4,000-square-foot [360-square-meter] stores, and he said, 'That's fantastic. I want this in Tianjin first."

Mr. Chao hopes ultimately to

See LAUNDRY, Page 15



### THE ROYAL OAK. ONE OF THE GREATEST DESIGNS OF THE 20 TH CENTURY.

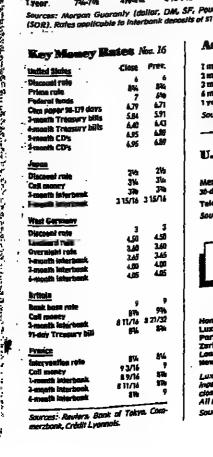


The Automatic Royal Oak with Day, Date and Moon phases for Men and the ultra-thin Royal Oak with calendar for Ladies.

*A*udemars Piguet

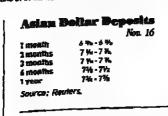
La plus prestigieuse des signatures.

Audemars Piguet & Cie S.A. 1348 Le Brassus, Switzerland



Other Bellar Values

Carrency Per 5
Fin. merkine 4.155
Greek drac. 151.05
Index rupes 13.0719
Index rupes 13.0719
Intex rupes 14.555
Irish E 1.5055
Isroell shelt. 15.005
Kuwatil dinart 0.2774
Minioy, rios." 2.51



ind, FF); Lloyds Bank (ECU); Revien

U.S. Money Market Funds

Telerate inferest Rafe index: 4925 Source: Merrill Lynch, Telerate.

Gold 440,25 442,45 442,45 442,16 442,75 Luxembours, Peris and Landon official flu-ings: Hone Kens and Zurich apening and closing prices: New York spot market class. All prices in U.S. Sper ounce.

#### and China and by China's growing interest in capitalist incentives. While many efforts to sell American products in China have run bureaucratic resistance and cultural confusion, independent traders have often found more

ready acceptance for their products born, bringing the automatic scrubbing and rinsing of laundry to the land of the hand-washed shirt. That's not all. On a recent visit, he

noticed it could take six months for dry cleaning to come back.

than have major industrial compa-

nies. It helps when they speak the

language and understand their customers, as Mr. Chao does. It positively greases the skids when the American entrepreneur takes a Chinese partner, Once an intelligence officer for the defeated Nationalist government, Mr. Chao has returned to a

is welcomed. "I like him very much," said Lu Zn-Wen, commercial attaché at the Chinese consulate-general in San Francisco. "He is very straightforward. He knows China very well; he knows Chinese culture and langnage. He has been good in efforts to develop trade between the United States and China.

When discussing Mr. Chao's background, Mr. Lu remembers that he "fought against the Japa-nese invaders of China" rather than in opposition to Mao Zedong. Mr. Chao, who operates three

Communist-run China in search of profits, and, odd as it may seem, he bles include the autionwide price: up to the clasing on Wall Street

BO OS TO ARREST A TRANSPORT OF STATE OF THE STATE OF THE

Phe of E 7.00 10.5

Phe of E 7.00 10.5

Phe phe 7.5 9.50 10.5

Phe phe 7.5 10.5

Phe 7.5 45012126691376687766612427077218221846874

5% 7CW 7 55
5% 7CW 7 55
5% TCW 7 55
5% TCC 6 134
5% TGC 6 134
5% TGC 6 134
5% TGC 7 127
7% TWP 3 129
7% TGC 7 216 9.0 13 273 13 100 43 14 406 25 172 17 18 20 14 11 280 9.8 6 1.00 1.3 1.00 1.3 1.00 1.3 1.00 1.5 1.0

ない。

がは数

### Comex-Merc Proposal To Merge Advances

.081 10 23 # 17 1.00 38 9 7,14e 69 49 24 10

New York Times Service

NEW YORK — Efforts to combine New York's two biggest futures exchanges have moved one step closer to fruition, according to officials at the New York Mercantile Exchange and the Commodity Exchange Inc.

The exchanges said that, in separate meetings last week, their boards had approved a package of recommendations to merge and had directed that nesoriations continue.

that negotiations continue.

that negotiations continue.

The recommendations were part of a report by consultants from Arthur D. Little Inc. The exchanges hired the consulting firm earlier this year to study the feasibility of a merger.

The New York Merc is the world's most active market for futures and options on crude oil and oil products. The Comex is the most active in precious metals futures and options

Agence France-Presse

LONDON — The impact on the coffee market of the International Coffee Organization's coffee export quota system will be reviewed here Dec. 7 and 8 by the executive board, the ICO announced Monday. active in precious metals futures and options.

The Little study had recommended that the finance, administration, compliance, and marketing divisions at the two exchanges be combined. For the time being, the trading floors and the back office functions of the exchanges would remain separate.

Alan J. Brody, chairman of the Comex, said

international control in the form of export quo-tas on Oct. 6. The 16-member executive board clarified details of quota adjustment mechahe hoped the exchanges could put a merger proposal to members for a vote by March.

**U.S. Futures** Via The Associated Press 5.581/2 5.761/4 5.781/4 5.811/2 5.79 5.691/4 5.76

17.70 17.87 18.22 18.54 18.75 18.90 19.00 19.00 49,000 ibs. certs per lb.
49,70 \$4,50 Dec 43
49,00 \$4,10 Feb 57
49,95 \$7,70 Apr 62
49,00 \$4,17 Aug 61
67,15 \$4,60 Ct 40
67,15 \$1,45 Ct 40
67,15 per ib.
Nov 75.00 75.40
Jan 72.90 75.25
Jan 72.00 72.25
Apr 72.05 77.05
Apr 72.15 77.05
Aus 70.25 70.55
Aus 70.70 70.10
Sep Oct 70.10 70.10
Jrev. Soles 3,776
Int. 19,910

> Export Earnings Advance in China

BEUING — China has sharply boosted export earnings this year, largely because its currency has been effectively devalued along with the U.S. dollar, diplomats and trade officials said Monday.

The latest figures show that exports in the first nine months reached \$26.5 billion, up 23.9 percent from a year earlier, while imports were trimmed 3.8 percent to \$29.2 billion.

"China has not only raised exports and in-

"China has not only raised exports and in-creased foreign exchange carnings," one West-ern diplomat said. "It has diversified its range

Exports of machinery and electrical appli-ances rose more than 50 percent in the first nine months over the corresponding period in 1986. China now exports televisions to the Middle East, West Europe and the United States. Other items showing impressive growth were cotton and polyester yarn and fibers, porcelain and pottery, extreents and shoes as well as

and pottery, garments and shoes as well as canned food, raw cotton, coal and medicines. Traders said the success is due partly to better sanagement and knowledge of export markets.

management and knowledge of export markets.

A big factor is the plunging currency, the renminbi, pegged since July 1986 at 3.7 to the dollar and quoted at that rate on Monday. It has failen with the U.S. currency, making China's exports less expensive.

But China has to subsidize many of its exports, paying concerns the difference between the higher domestic price and the world price.

Chen Wenhong, an economist with the Center of Asian Studies at Hong Kong University, said export subsidies this year would contribute to China's biggest budget deficit since 1949.

And the export boom may be over because of the collapse of stock markets last month.

One Chinese official said privately that exports of consumer goods would not be as good as expected for the rest of 1987.

1.28

1,245 1,280 1,300 1,330

Sterling p Soot Forward LEAD Sterling p Sterling p Sterling a Sterling a Soot Forward HILVER U.S. cents Soot

S&P 100 Index Options

London

Commodities

1,255 1,290 1,313 1,338 1,355 1,374 1,395

London Metals

Paris Commodities

May Joh Mar May Jiy Seb Nov Est. vo 30 lots (

1964年 - 1966年 1964年 1965年 1964年 196

强 3

**NYSE Highs-Lows** 

Coffee Organization Will Review **Effect of New Export Quotas** 

The world coffee market was returned to

Dec Mary Control CONTRACTOR がいた。 ののでは、 のでは、 ので の名をちょうないの Dec Mar Jun See Dec Prev. S

4 Dec 4 Dec 5 Jun 5 Sea 6 Sea 6 Sea 6 Sea 6 Sea 7 Dec 7 Dec 7 Dec 8 Dec 8 Dec 8 Dec 9 Mor 1 Jun 9 Prev. Sal 1 Int. 337,376

100-24 99-23 99-23 99-12 99-2 95-10 94-4 93-16 92-22 87-9 83-7 Est. Sale Prev. Do

43.67 42.77 39.35 42.45 41.45 43.80 39.40

Dec Feb Apr Juli Aug Oct Dec

C (NYCSCE)
cents per lb.
102.25 Dec.
102.00 Mor
17.00 Mor
19.50 Sep 1:
100 Dec.
39 Arc.
101, 12.498 of
1101, 12.498 of

88-15 87-16 86-23 86-17 85-14 85-2

外面的16次2/17次5 影子 网络多数多数多数多数多数多数

Moody's : base 100 : Dec. 31, 1931. p - preliminary; f - final Reuters : base 100 : Sep. 18, 1931. Dow Jones : base 100 : Dec. 31, 1974. Dividends Spot Commodities Nos. 16 Amt Pay Re **US.Treasuries** 

Prev. Yield 6.13 6.71 7.01 Prev. Yield 8.94 Bid 30-yr. bond 99 26/32 SFC Starts Tender Offer For Seaman Furniture

6.71 7.40

NEW YORK — SFC Holdings Inc., a company organized by the buyout specialists Kohlberg Kravis Roberts & Co., said Monday it had started a previously announced tender offer for up to 10.5 million Seaman Furniture Co. shares at

Bld SBS LAI LAO Offer 5.83 6.39 6.38

Seaman Furniture Co. shares at 576 each.
The offer, which expires Dec. 14, is conditioned on receipt of at least 7.1 million shares, or 51 percent fully diluted, in the retail furniture stores company. Members of the Seaman family have agreed to tender their 5.9 million shares, a 43 percent interest or sell them to percent interest, or sell them to SFC under an option agreement.

Today 7.925 1.18 1.113 213.00 0.42 0.40 6.455 473.00 114 4.2247 0.40 50 **DM Futures** 

EMTRENC ENTED

The same of the same

Contract Contract

Service of the servic

The same of the same

Republi Clearin Corporati

414 124 177 178 177 178 178 129 129 129 129 129 Colls; Fri. vol; ASM; open ini, 17,702 Pols; Fri. vol; 4,1%; open ini, 15,724

**Options** 

Commodity Indexes

To Our Readers The Philadelphia Currency Op-tions were not available in this con-ton because of transmission delays:

Eurobond Underwriter Halts

LONDON — Toronto Dominion International Ltd., a unit of Toronto Dominion Bank Ltd., said Monday that it was withdrawing from the Eurobond market. Toron to Dominion has been active in Eurobond trading, distribution and underwriting

هكنامن المعلى

### HBJ Selling 2 Units for \$334 Million Pretax Profit

ORLANDO, Florida — Harsey Lorent Harman Disputches Several HBJ Publications managers in debt. court Brace Jovanovich Inc., laden and Kidder, Peabody & Co., the with debt after rebuffing a takeover brokerage that is a subsidiary of bid, has agreed to sell its business General Electric Co. publications and school supplies units for \$334 million in cash to a said it planned to sell assets to help management-led investment group, company officials said Monday.

repay debt it incurred in resisting a Harcourt said it had signed a takeover bid by Robert Maxweu, definitive agreement to sell HBJ Publications Inc. and HBJ Beckley billion defensive recapitalization plan adonted in May. HBJ naid out Cardy Inc. to a group led by Har- plan adopted in May, HBJ paid out court's vice chairman, Robert L. about \$1.7 billion in special cash

company, Edgell Communications from a year earlier.
Inc., which will be based in Cleve-Southmark, ICH to Merge in New York, and Labovitz Corp., based in Duluth, Minnesota, will

also invest in Edgell Communications, the company said. provide bridge financing for the

pleted by the end of November.

Harcourt Brace said that this sale, along with other planned sales which brokers said were better than of assets to be completed in 1987, would fulfill and possibly exceed HBP's obligations under a loan agreement to sell some constitution. agreement to sell some operating companies under the HBJ banner to defray costs of recapitalization. "We are a year early in fulfilling

our pledge," Mr. Jovanovich said.
"I do not foresee a need to sell other HBJ businesses." HBI Publications Inc., which Lipton Inc. publishes more than 100 business

to Mr. Edgell's new company while the History Book Club would be sold separately to another buyer. Sidiary, said in Sydney that it had offered about 186.8 million Austraundertake an austerity program in- lian dollars (\$128 million) to take cluding asset sales, staff reductions over Bushells Holdings Ltd., the and wage freezes. (AP, Reuters) tea, coffee and food group.

William Jovanovich, chairman of the publishing, insurance and At Unilever theme park company, told share-

holders in October that the sale of its magazine, school supply and book club divisions would be com-LONDON - Unilever, the British-Dutch consumer products gr-Monday's announcement said ant, reported Monday that pretax Mr. Edgell would leave as vice profit rose to £400 million in the chairman of HBJ to head the new third quarter, a 25 percent gain

nc., which will be based in Cleve and.

The figure compared with £319 million in the third quarter of 1986.

Sales rose 11 percent to £4.65 billion in the third quarter of 1986. Wicks Communications Inc., based lion from £4.19 billion a year earli-

Michael Angus, the Unilever chairman, attributed the gain in pretax profit to encouraging It said Kidder, Peabody would growth in sales volume, improved margins and acquisitions

Unilever shares rose 32 pence to

Unilever said that its operating rofit in Europe rose 21 percent in

Operating profit in North America more than doubled, with signifi-cant contributions from Chese-brough-Pond's Inc. and Thomas J.

"Our business in the rest of the magazines and periodicals, and world also performed well, with HBJ Beckley-Cardy Inc., which very satisfactory results in Latin sells school supplies, would be sold America," the company said.

Cadillac's Allante: High Hopes, Sluggish Start

By John Hohisha

DETROIT -- The two-seat. \$55,000 Allante model was billed as the "new spirit of Cadillac" when it was introduced in March. But judging from sales thus far, the spirit may still be willing, but omer interest is weak.

Cadillac officials concede that they are disappointed by an au-tunu sales decline, but insist that the Allante is accomplishing its primary goal: re-establishing the Cadillac hrand as the equal of such high-price European makes as Mercedes-Benz, BMW and

The success or failure of the Allante may have important implications for Cadillac and its parent, General Motors Corp., both of which have been suffering from lackiuster sales and a declining market share.

The introduction of the Allante marked the first move in a larger plan to push all Cadillac models up into the highly profitable, "ultra luxury" segment. Sticker prices range from about \$40,000 to \$75,000 in this area, which is now dominated by the Europeans and is soon to be invaded by the Japanese,

Unlike most Cadillacs, which traditionally have been known for their plush interiors, soft rides and gas-guzzling engines, the Al-European-style roadster.

Indeed, Cadillac bypassed its own designers and signed up the Italian firm of Pinninfarina — September sales plunged to 107

#### Market Gain Unlikely in '88, GM Says

DETROIT - General Motors Corp. will not be able to regain the U.S. market share it lost during the 1987 model year, according to the company's executive vice president, Lloyd E. Reuss.

Mr. Reuss told the Detroit Free Press in an interview published Sunday that GM's Oldsmobile and Buick divisions, whose sales have shown the greatest year-to-year declines, will have a hard time increasing their market share next year.

Only six weeks ago, corporate officers predicted GM would increase its share of the U.S. car market to 40 percent in the new model year, which began Oct. 1, from 37 percent in the 1987 model year. "I don't see that in 1988," Mr. Reuss was quoted as saying. "In the longer term, we're geared for a 40 percent market share. That's once we get all the plants up," he said, referring to production facilities for GM's new intermediate models.

best known for its Ferrari designs - to do the exterior styling and actually build the bodies for the

Cadillac officials predicted they would sell 6,000 Allantes a year, or about 500 a month. Early sales did not reach this target, but were respectable, ranging from about 250 to 280 a month. But in

cars and rebounded only slightly in October and early November, raising questions about the mod-

Dealers generally praise the car, but say that customers are having trouble accepting the Allante's stiff price.

"It is going to take awhile for American buyers to get used to paying over \$50,000 for a domestic car," said David A. Banks, a Cadillac dealer in Concord, New Hampshire.

The main objective of Allante is today, and always has been, what it can do for Cadillac as a whole, not mass production," said John O. Grettenberger, the

general manager of the division. With just two seats, a 130 mph (210 kph) top speed and remov-able soft and hard tops, the Allante is clearly patterned after the Mercedes-Benz 560SL roadster,

which currently sells for \$61,000. Some analysts say the Allante does not make a bold enough natement to set a new tone for

"The Allante did not proclaim anything new, interesting or dif-ferent," observed Leon Mandel, a columnist with Autoweek maga-zine. "But nothing else would have gotten approved. It had to adhere to GM orthodoxy."

The Allante has been a learning experience for the division and Cadillac dealers in the care and handling of buyers prepared to spend more than \$50,000 for a car, according to Mr. Gretten-

"It's not something people just walk in and order. In many cases the sales are being consummated in their offices, restaurants and homes," he said.

"Cadillac deserves to be in the ultra hxnry segment," Mr. Gretanbargar said.

It remains to be seen, however whether consumers agree with

### MARKETS: Robeco Sits Tight

In Deal Worth \$237 Million

LOUISVILLE, Kentucky — Southmark Corp. has signed a letter of intent to merge with a subsidiary of ICH Corp., creating an insurance and financial services company with more than \$20 billion

in assets, the companies said Monday.

Based on ICH's current market price, Southmark shareholders would get stock worth about \$5.17 for each of share, giving the

Under the merger, ICH would exchange two shares of its common stock for every three shares of Southmark common. Southmark has

ICH traded at \$7.75 a share Monday in early activity on the American Stock Exchange, unchanged from Friday's close. Southmark dipped 62.5 cents to \$6.125 on the New York Stock Exchange.

ICH based in Louisville, is an insurance holding company with

assets of approximately \$8.5 billion and life insurance in force of more than \$80 billion.

Southmark, which has its headquarters in Dallas, is an asset-based financial services company with interests in property management,

home building, money management, savings and loan and health care. It controls more than \$12 billion in assets as well as insurance companies with more than \$21 billion in life insurance in force.

marketing identity. Southmark's chairman and chief executive, Gene Phillips, would also become vice chairman of ICH.

The proposed transaction calls for Southmark to retain its legal and

transaction an indicated value of about \$237 million

about 45.9 million common shares outstanding.

(Continued from first finance page)

por tim the ass

its three largest positions were 600,000 shares of International Business Machines, valued at \$72 million: 1.2 million shares of Exxon valued at \$50 million; and one million shares of General Electric, valued at \$48 million.

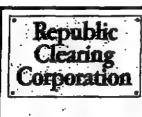
Robeco executives are also pleased that the mutual fund has about 20 percent of assets in the Japanese market, which was hit hard by the stock collapse but is judged by many to have suffered less than the U.S. market. By mid-October, Robeco also

had boosted its cash position to 8 percent from 5 percent at the end of June because management felt that stock prices were reaching levels at which a correction could be expect-Nevertheless, the Dutch, despite their reputation as skilled interna-

tional traders, hardly anticipated so drastic a fall in prices. "I did not think the risks were that high," Mr. Year said. "We felt wrongly that A e correction would come from the bond market." Roughly 60 percent of Robeco's ment believes that the bulk

of its shareholders are wealthy indiiduals and institutional clients, with a number of middlepeople. According to Mr. Engelberts, only one in every eight homes in the Netherlands, or about 13 percent, invests in the market, a much lower figure than in the United States. Mr. Engelberts believes that Robeco's investors may be more sophisticated than their U.S. counterparts.

Gilbert de Botton, who runs GamCo, a London-based equity mutual fund, points out that European funds have not been as vigor-ously marketed as their United States counterparts. "The European funds never got sold as high as American funds, so the expectations were not as great," he noted





Call os at: 212-221-7138 Telex: 277065

50.7%

# OCETHE

OF OCTOBER 20TH, 1987.

#### CREDIT AGRICOLE AND THE BERTRAND MICHEL BROKERAGE FIRM

have formed a partnership agreement combining the international, creative and financial service capabilities of the two firms.

Why the agreement? To better serve their clients in today's competitive global marketplace. Credit Agricole, triple-A rated in world financial markets, offers an array of financial services. Bertrand Michel, drawing upon its international expertise and strong family tradition, trades French securities in France and abroad.

Together, an expanded financial services group responding to today's changing market conditions.

CREDIT AGRICOLE · BERTRAND MICHEL

#### (07.08.84) SYSTEMTREND has gained steadily since inception from the strict application of systematic, trend-following, trading models to

approximately 50 futures and options markets

GAIN FROM INCEPTION + 114.7%

SYSTEMTREND LIMITED

**UP AGAIN** 

IN OCTOBER

GAIN FOR OCTOBER

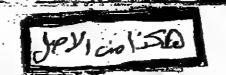
GAIN YEAR-TO-DATE

- SYSTEMTREND can profit equally from falling markets through holding a spread of short positions.
- SYSTEMTREND is managed by Alexanders Rouse (Bermuda) Ltd, a wholly owned subsidiary of Credit-Lyonnais.

For further information please contact David Elkin Alexanders Rouse Limited, International House, 1 St. Katharine's Way, London E1 9UN. Tel: 01-481 2121, Tbc: 8950831, Fax: 01-480 5598

Please telephone me on.

nt does not constitute an offer for sale of or subscription for share Intrend Limited. Applications for shares in Systemirend Limited will be red on the terms of the Prospectus issued by the Company and dated 1984, in the UK the Prospectus may only be circulated to persons who 28 June 1984, in the UK the Prospectus may only be circula



Teles Andre Andre

# MEESCHAERT ROUSSELLE

...because on the newly opened Paris exchange, size means nothing without savoir-faire.

Let the specialized knowledge, comprehensive research resources, and sophisticated information systems of a long established market leader open the way to your investment success in France.

Meeschaert Rousselle, the Parisian partner for the discerning investors.

Meeschaert Rousselle Member of the Paris Stock Exchange 16 Boulevard Montmartre 75009 Paris Téléphone / Téléfax : [1] 42 46 72 64 - Télex : 660 113

or more off your newsstand price when you subscribe for 12 months to the International Herald Tribune.

The longer you subscribe the more you save.

	_	•					
Country/Curr	ency	12 months (+ 52 FREE ISSUES)	% SAVINGS	6 months (+ 26 FREE ISSUES)	SAVINGS	3 months (+ 13 FREE ISSUES)	271110
Austria	A.Sch.	4,800	40	2,600	35	1,450	28
Belgium	B.Fr.	11,000	40	6,000	34	3,300	27
Denmark	D.Kr.	2,500	31	1,400	23_	770	15
Finland	FM	1,730	41	950	35	520	29
France	F.F.	1,500	41	820	36	450	29
Germany	D.M.	580	41	320	35	175	
Gr. Britain	£	130	40	72	34	40	27
Стессе	Dr.	22,000	45	12,000	40	6,600	34
Ireland	£Irl.	- 150	45	82	40	45	34
Italy	Lire		42	210,000	36	115,000	30
Luxembourg	L.Fr.		37	6,300	31	3,400	25
Netherlands	FL		40	360	34	198	27
Norway (post) — ** (hd. del.)	N.Kr.	1,800	38 21	990 1,270	32 13	540 700	26 4
Portugal	Esc.	22,000	52	12,000	47	6,600	42
Spain (post)  — Madrid(bd.d	Ptas.	29,000	41 15	16,000 21,000	35 15	8,800 10,500	28 15
Sweden (post) — ** (hd.del.)	S.Kr.	1,800	38 21	990 1,270	32 13	540 700	26 4
Switzerland	S.Fr.		44	280	38	154	32
Rest of Europe Africa, Middle	N. Af	rica, former Fr 430	4 07 100	230	Varies by	125	Varies by
Rest of Africa Asia	, Gulf :		country	320	country	175	country

"In Germany, hand delivery is available in major cities on publication date. For details and rates, please check here and fill in your address below ☐ At these rates, you can get early morning hand delivery in the following cities: Oslo, Stavanger, Stockholm, Göteborg and Malmö. lid through December 31, 1987 for new subscribers only.

	7.0	INTERNATIONAL (**)	
_	44 047	1de Eribune.	
	Litta	Income of the mitter	
_	Pub	Added Tight The York There and The Suckington Fore	

**JUARANTEE** 

The International Herald Tribune stands behind its long history of excellence. We'll refund your money your subscription if you're not completely satisfied.

Address

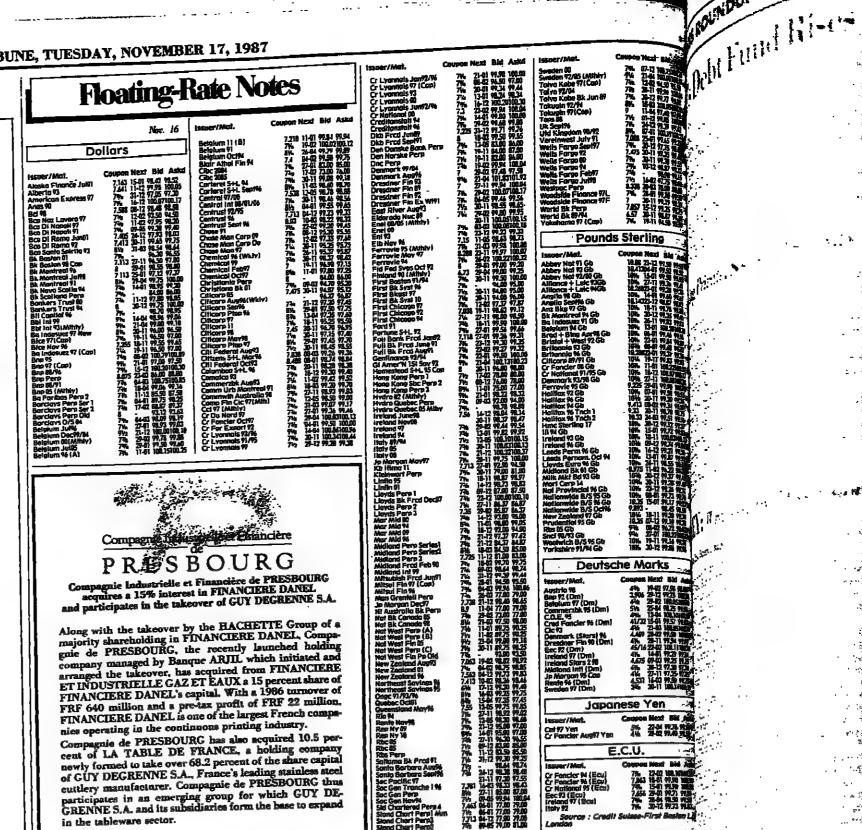
City

Card expiry date	Signature	and numbers
Card account number		
Access Amex Diners Visa	Eurocard	MasterCard
My check is enclosed.  Please charge to my credit card account:		
13 Issues Free! with a 3-month (78 issues) subst	cription.	
26 Issues Free! with a 6-month (156 issues) subs		
52 Issues Free! with a 12-month (312 issues) subst	ziption.	
Please check the subscription term you desire.		

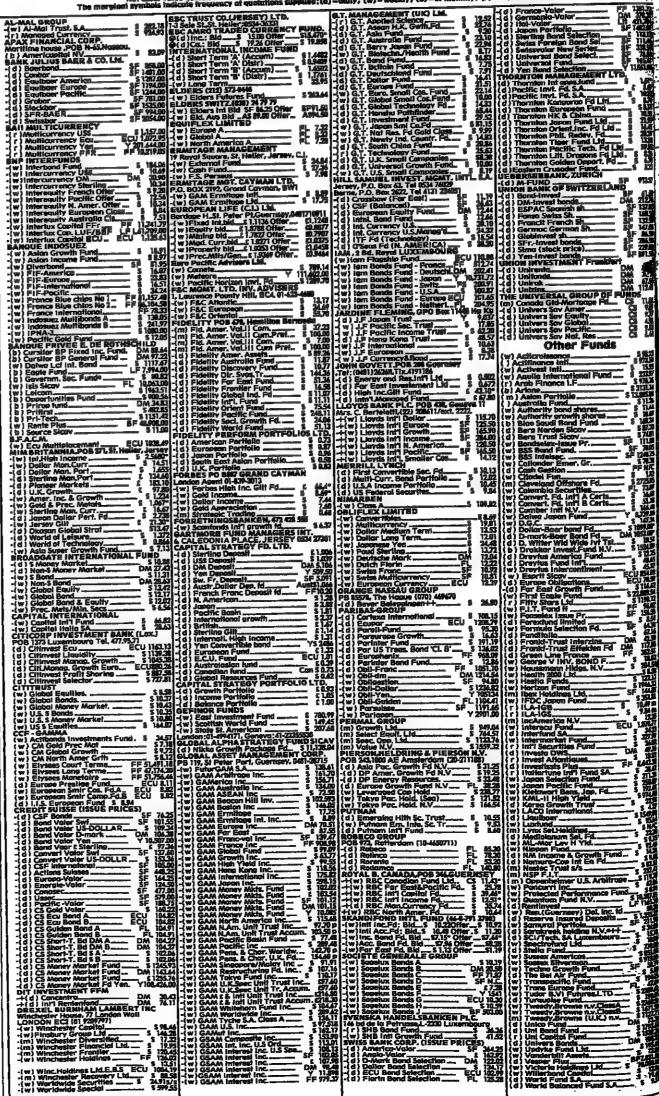
Td/Tdex

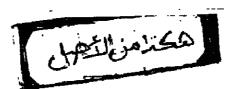
17-11-87

To: Subscription Manager, International Herald Tribune, 181, Ave. Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel.: (1) 46 37 93 61. Tlx.: 612832.



**ADVERTISEMENT** INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 16th Nov 1987





### ANZ's Debt Fund Rises but Net Is Up

New Zealand Banking Group dis-closed Monday that it had sharply increased its provisions for Third World debt as well as any debts arising from the stock market col-

Australia's second-largest bank said that provisions for bad and doubtful debts rose to 332. I million Australian dollars (\$231.5 million)

firm is not going to exist by the first

of next month," said Steven Brill, editor of The American Lawyer, a

monthly magazine that has long predicted the firm's demise.

"The problem was, they were

much money simply for getting

Reuers in the year ending Sept. 30 from 1967 million dollars in 1985-86.

The increased debt shield cover Despite the increase in debt proabout 31 percent of the bank's \$1.5 visions, net profit for the year endbillion Third World debt exposure ed Sept. 30 jumped 21 percent to 385.15 million dollars. Revenue on an after-tax basis. The sharp increase in the debt also grew 21 percent, to 8.08 billion

provisions reflected plans of the group's 22 Third World debtors to reschedule their borrowings and in-The profit, which exceeded analysts' forecasts, was helped by a 158 million dollar pension-fund surplus cluded a buffer for any unseen bad debts from the stock market slump,

said W.J. Bailey, the banking group's managing director.
"We're very comfortable with JAL Going Private, Seeks to Diversify our levels of provisioning." Mr.

> He added, "We haven't lost one so-called entrepreneurs, because in each case we looked at the com-

were coming from. ANZ has about 25 percent of the Australian trading bank market and similar shares of other banking sectors, according to analysts. "It is a satisfactory result with some very prudent provisioning,"

### Holmes à Court's Prospects Are Not Dire, Analysts Say

SYDNEY - The stable of companies controlled by Robert Holmes a Court is not in as much trouble as market rumors or news

reports suggest, leading stock analysts said Monday. Shares in Bell Group Ltd., Bell Resources Ltd., and J.N. Taylor Holdings Ltd. were among those posting the steepest declines in the collapse of the Australian stock market. But analysts said that rumors about the group's finances were partly responsible for the declines.

"I don't think they're in trouble, it's been overdone," said Tony
Moody of A.C. Goode & Co. "Certainly his asset base has been

eroded, but his basic assets haven't fallen as much as the market overall. I think he will come out of this very strongly." Most of the market numors have centered on the prospects for a

negative cash flow in 1988 for Bell Resources. The analysts said it was still likely that Mr. Holmes a Court would resolve the problem by making a long-expected bid for the 70 percent of Broken Hill Pty.,
Australia's biggest company, that he does not already hold.

Mr. Moody said that to go after BHP, Mr. Holmes à Court would probably first have to dispose of his 9.5 percent stake in Texaco Inc. Analysts estimated that Bell Resources was facing a loss of about 230 million Australian dollars (\$157.6 million) on Texaco if it sold at

million Australian dollars (\$157.6 million) on Texaco if it sold at current prices, but that BHP earnings would help it recoup any loss.

Responding to reports that Bell Group was preparing to sell its 8.2 percent holding in the British retail group Sears PLC for 338 million Australian dollars, a spokesman for Bell said that it had rejected a number of bids for various parts of the group. He said there was no incentive to sell "for what was being offered."

(Reuters, AFP)

#### LAUNDRY: A New Era in China

have laundries throughout China. "We'll start in Tianjin, then Beijing and then all over," he said. "There are so many big cities," he said, his face brightening at the possibility of taking in shirts for a billion Chi-

The dry-cleaning operation, which did not require as much power, is operating with a staff of 12, offering three varieties of service: two hours, same day and next day. A little better than six months.

Mr. Chao never expected to be doing China's laundry. As a youth be fought the Japanese during. World War II, surviving capture, and later served as liaison between the Nationalist government and U.S. military forces. When the Nationalists were defeated in 1949. Mr. Chao and his wife Elizabeth fled to Hong Kong, where he operated several restaurants, a nightclub and a limousine service.

Twenty years later he emigrated to the United States, managing apartment houses in the San Francisco area. He set up coin-operated laundries in the buildings, which led him into his laundry business. His reconciliation with his native

(Continued from first finance page) land came five years ago through his involvement with a Beijing opera company in San Francisco.

Mr. Chao said that his former affiliation with the Nationalist government was well known to the Communist authorities, but no longer mattered. "Of course they knew," he said. "They just wanted to forget old times." Pragmatism had replaced ideology, both for

him and for the government, he Mr. Chao said that dealing with China takes patience, finesse and

"I put every card on the table no hiding," he said.

Mr. Chao has arranged other deals with the Chinese. He imports a white wine from China called Spring Moon, now on sale in numerous oriental restaurants in the United States. He is also negotiating to import nylon bags, eye visors and other items.

The goal of all this is not quick profits, but a foothold in China for the future. For example, he said, by opening the laundries he hopes ulti-mately to be able to manufacture washing machines, carpet-cleaning machines and the like in China.

FOREIGN & COLONIAL RESERVE ASSET FUND PROS AT 10.11.57 US DOLLAR "CASH" MALTICURENCY "CASH" DOLLAR BONDS MALTICURENCY BONDS \$1465 \$17.74 E + STERLING BONDS
F 1 DEUTSCHWARK BOINDS
G: YEN BONDS
H : BOU BONDS
L : STERLING BOUTY £1205 ECU1037 58.29 \$10.66 M. U.S. EQUITIES N.: JAPANESE EQUITIES YEN905.00 O. CLOBAL EQUITIES £10.17

X STEELING CASH Z:GOLD FOREIGN & COLONAL POREIGN & COLONAL
MANAGEMENT (IRESET) LIMITED

14 MALCASTR STREET, STHELET, IRSEY, C.L.

TEL: 053/07/1
FOR OTHER F & C RINDS, SEE
INTERNATIONAL FUNDS LIST

Cheap 4 Million

One of the faw compones in the world copoble of building a A magabit manner chap let make in microse on a lew layer of shearing was knocked down to \$5% during the pondemonium of late October. The current incigo report cornes or chart that points to an evention \$48. Profestability is neturated when the purious of massive expenditures that pushed the company cheed of the laponess in 25% D.PAMS and visited a deliverable 1-megabit product. Write, phone or tales for complementary indigo reports which uncover such potential generators of drematic gain.

Indigo 'Indigo is not a Boarsed broker. Angla Palma de Mallorca 43, olines, Malaga, Spain.

Telephone 34-52-309600 - Telex 79423.

#### TOKYO — Japan Air Lines will become a fully private company

The Associated Press

Wednesday under new rules allowing it to enter such businesses as resort cent from any of the activities of development and education projects, it said Monday. Japan's Diet, or parliament, voted Sept. 4 to abolish the 1953 Japan Air

Japan's Diet, or parliament, voted Sept. 4 to abolish the 1953 Japan Air plete deal, made certain it was safe Lines Co. Ltd. Law, which gave the government partial control of the and knew where the repayments airline. The government has set Wednesday as the abolition date. On Tuesday, a JAL statement said, there will be an extraordinary stockholders meeting to approve new company guidelines allowing a new

range of business activities. It said that the National Property Council had approved details of the said of the government's 48.1 million JAL shares, or 34.5 percent of the airline's total equity. It said that the sale ws expected in mid-December. As of June 30, JAL had 139.25 million shares outstanding with about said Craig Drummond, a banking 39,000 shareholders.

FINLEY: Wracked by Dissension and Debt, Huge U.S. Law Firm Seems Certain to Crumble

It built up strong litigation, cororate and real estate departments. And by capitalizing on the political connections of its partners, it developed in two years a solid busi-

never really a law firm," he said. "It was," a group of salesmen selling legal services. They paid people too ness in government finance.

Thomas Tew, one of the key Florida partners, said the firm's "downfall" began when it abandoned its goal of being a meritocra-cy, and instead favored its businessgetters and managers.

Every lawyer has to produce a certain amount of billed time and not just be a salesman," he said.

very partner has got to add revenue from his own efforts to the firm, I think we took our eye off the Finley, Kumble brought a takeover philosophy to growth. Early on it offended the leaders of the profession by violating a sacred, but unwritten, rule among top law

firms. Mr. Myerson, who joined the firm in 1984, summed up that rule: You leave our lawyers alone; we Louisians, Paul Laxalt of Nevada leave your lawyers alone. You leave our clients alone; we leave your land; a sprinkling of former mem-

Now, said Alan M. Gelb, a se-nior partner in New York, "we are a major contender for every munic ipal bond issue and state bond is sue all around the United States."

Finley, Kumble has been called everything from "a franchise oper-ation" by Milton Gould, one of the leaders of New York's Shea & Gould, to a "monstrosity" by Norman Roy Grutman, a former Finley, Kumble partner who left in 1976 because of differences over the direction the firm was taking.

Finley, Kumble has brought in many lawyers who were founders. managing partners or big-business generators at their old firms. These include Mr. Myerson and Marshail Manley, who set up Finley, Kumble's California practice nine years

former senators, Russell B. Long of and Joseph D. Tydings of Marybers of the House of Representa-Finley, Kumble snared big-name rives and a host of former judges pairmers, and sometimes entire de- and prosecutors.

The key Florida partners, James Jorden, John H. Schulte and Thomas Tew, were opposed to the furn's management two years ago, huge salaries of some of the leading partners in New York and Washington, for example,

Mr. Laxalt and Mr. Long were building the firm's corporate de-given \$800,000 salaries when they partment from scratch, left last

'It's quite clear to me that the firm is not going to exist by the first of next month.'

Steven Brill, editor of The American Lawyer

trolled growth.

from other law firms.

running of the firm.

joined Finley, Kumble in January, month. He, too, is known to have while more than half of the partners earn about \$200,000 or less. also said to have been concerned

In September, The American Lawyer carried a lengthy cover story entitled "Bye Bye Finley, Kumble — The firm everyone loves to hate is falling apart." The article said the firm was in dire financial straits, having borrowed more than \$20 million, largely to make good on earnings promised to its top

Mr. Kumble scoffed at the notion that Finley, Kimble might split into several smaller firms. "That

makes no sense," he said. Yet at various times over the past tional management committee de-

partments, from well-known firms, and acquired smaller practices around the country.

Trying to keep this high-powered few years, Mr. Kumble, 54, has had east of characters in line has not proved easy.

Trying to keep this high-powered few years, Mr. Kumble, 54, has had well-publicized fights with Mr. Manley, Mr. Myerson and another

key partner, Andrew N. Heine. Mr. Manley withdrew from the

Mr. Heine, who is credited with

about mounting debt and uncon-

A detente of sorts had seemingly been reached by the partnership in February when it was decided that

no new offices were to open and no

But that apparently was not

As of July 31, according to The American Lawyer, the firm had

\$53.8 million in outstanding loans \$1.7 million in overdrafts and \$21.1 million in contingent liabilities. Mr. Kumble and Mr. Carey, in a

cided in June to establish a five-

member executive committee that could take more immediate con-

trol Named to this committee were

Mr. Kumble, Mr. Myerson, Mr. Jorden; Alan U. Schwartz, the managing partner in California; and Robert B. Washington Jr.,

Tightening the budget and con-trolling growth had become the

head of the Washington office.

joint interview on Thursday, said. the firm was "on target" in its col-lection of revenues for the year: \$120 million to date.

Now that the budget has been "pared down," Mr. Rumble said, the firm should end the year with debts closer to earlier projections: operating debt of \$18 million that would be paid off in four years and long-term capital debt of \$7.8 mil-

But whatever the firm does now may be too little, too late. Accordenough to satisfy the Florida and ing to a report last week in Manhat-California lawyers, who continued tan Lawyer, at least 15 parmers are to demand a greater voice in the planning to sue the executive committee amid complaints that they were deceived about the firm's fi-In response, the 30-member nanancial condition.

### **PPENHEIMERS**

HERBERT OPPENHEIMER, NATHAN & VANDYK

are pleased to announce the opening of their

**BRUSSELS OFFICE** 

38 rue de la Loi, 1040 Brussels Telephone: (32-2) 231 1915 Telex: 69110; Fax: (32-2) 230 4975

### DD SOMETHING TO YOUR PORT FOLIO. INVEST IN THE NEW GOLD BRITANNIA.

As long as man can remember, gold has been the standard of wealth.

It has been the best insurance against inflation and times of trouble.

More secure than empires, certtainly more secure than paper. And now there is a new, simple

way to buy it. The new Britannia coin contains one ounce (31.1035 grms) of pure

gold. It is guaranteed by the British Royal Mint, the oldest mint in the It is available from all banks and

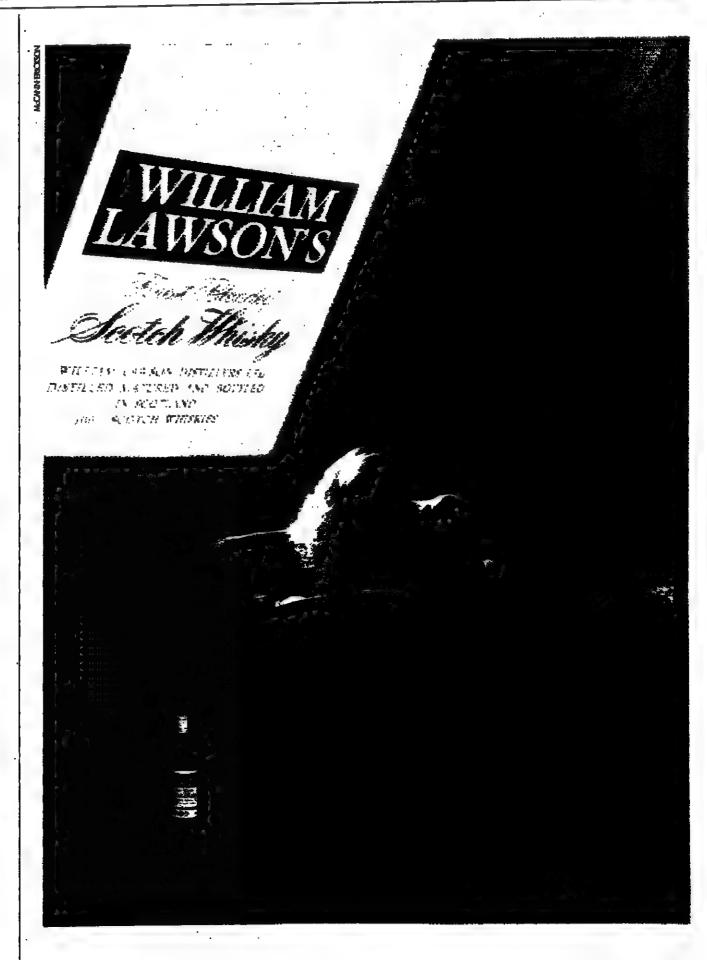
And there are three other coins, which contain half an ounce (15.55 grms), a quarter of an ounce (7.78 grms), and one tenth of an ounce (3.11grms) of gold.

Their price, of course, is determined by the current price of gold.

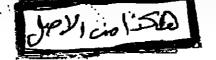
Which, in the long term, has always risen.

The new Britannia from The Royal Mint. THE ROYAL MINT





Light up your evening with a great Scotch.



414 GiábNR
GidFla
1844 GuidLP
449 Grahma
479 Grahma
878 Grahma
878 Grahma
878 Grahma
1277 Grilka
11 Gelner
576 Gruen
5 Gruen
10 Goden n
174 Goden
744 Gundle n

Div. Yld. PE 100s High Low Quel. Chige

1.5e 5 0 .60b 24 12 .06 12 12 .06 12 9 .13e 1.6 .9e .7 12 .200 7.0 .400 1.4 7 .400 1.4 3 .400

.24 2.1 9 8 55 19

06e 6.9 4 1.00 3.5 12 1.00 3.7 12 1.12 1.7 7 .40 2.4

5% 17% + 5% — 6% —

Tables include the nationwide prices up to the closing on Wall Street nd do not reflect late trades elsewhere.

90: 51:2 43:4 33:4 11:4 9:4 15:2 16:4 30 30:4 16 Via The Associated Press - 1241/12 247557 では、またないかからなるとは、1241/12 247557 では、またないかからなるとは、1241/12 247557 できょうかん 1241/12 24757 できょうかん 45 15 15 15 7 15 15 15 7 15 14 7 25% 13% CDM s
912 996 CMM Cp
21% 640 CMM Cp
22% 640 CMM Cp
23% 640 CMM Cp
24% 640 CMM Cp
25% 640 CMM Cp
26% 640 Also and a series a series and a series a series and a series a series and a series 1,71e21.7 4 1,51 +294 +1 +1 +1 06 3.0 4 .14b 1.7 7 .72e 7.0 17

1,84e12.3 8

Div Yid, PE 100s High Law Quat, Chape Sis. Close 100s High Low Quot. Ch'ge 544 - 2576 - 4 2576 - 4 2576 - 4 2576 - 4 2576 - 4 2576 - 4 176 + 1 176 + 1 176 - 4 176 - 4 546 21/2 61/4 31/4 95/4 11/4 11/4 11/4 11/4 11/4 21/2 646 31/2 646 31/2 :346 41/5 14/5 14/5 14/5 14/5 14/5 1665年117788667、21217では164775732266年11637 278 34 10 14 4 14 220 142 8 1.651 19.1 16 55 43 13 320 34 1 1.860 .7 7 7 6 .40 8.6 5 12 86 6 BAT
1744 BBAT
1744 BBAT
1744 BBAT
1745 BBAT
174 BBAD
17 A0 20 7 A5 38 21 A5 40 26 10 43 40 26 10 25 21 9 88 21 112 41 10 112 34 12 116 72 9 .24 2.9 24 .291 7.8 5 284 20.1 2.72 27.2 3.24 27.8 3.12 28.4 1.000 3.6 2.90e13.0 .08e 7 17 .200 23 8 29 1.00e13.5 

.40 1.2 18 1 .24c 5.6 8 24c .9 15 .08c 1.9 1.20 7.1 16

4,00

71 77 70 71

4.70e10.7 1.50f13.5 20 12

.20 3.1 13

232

1412 HAL
1270 HUSCO
HUSC 50.0 100000 11272184144 100013 4583 772 1375448.1 10127 134583 134583 13458 13 540001187557875271788472574784521-2789989222-78 72e 9.9 10 40 24 13 .10 1.1 20 24 36 55 10 1,65e11.0 7

100 to 20 to 12 m Augusta 12 1.35 15.0 11 1.00 10.0 13 .225 .7 52 .20 4.7 14 .37e 2.3

20% 11% 15% 7% 11% 5% 24% 17% 910 Marie 120 Ma

20 21 14 140 13.8 ,12 12 29 ,25e11.1 3% | 3% | 10% | 10% | 10% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11 29 9 .50 49 9 .50 40 10 1014 15% 15% 15% 15% 15% 15% 16% 16% 16% 16% 16% 16% 2% KMW
5 Koppe
5 Koppe
6 KoyCe 12 13
6 KoyCe 12 13
6 KoyCe 12 13
6 KoyCe 12 13
7% Kerwin 25i
1% Kerkhin 90 10.6
1% KeyCe 13 55e 20 125
1% KeyCe 14
1% KeyCe 15
1%

L85 Ind L85 at 220 16.9 Lojelia n. 54r .7 14 LoPnt Ldmtpk .40 3.1 LdmkA 5 LdmkA 5 Ldmtpk .40 11 10 Marine 100 4 25 9 117 2442 114 97 1536

940 834 345 945 28 4234 24 24 345 345 345 444 976 976 976 918 878 878 334 914 477 207 217 207 217 34 107 412 1074 1074 1074 1074 2870 1470 1010 1010 3014 1748 1540 1370 1214 1177 .08 .8 10 .20 2.1 26

174-0-24 1.0 41 1.28 19.4 1.12 2.7 9 1.15 1.2 21 8 11 14 25 24 1.3 6 3230 + Ve 3250 + Ve 330 + Ve 3402 + Ve 8402 + Ve 1250 - Ve 1 .24 1.3 5.00 9.3 .24 2.7 .28 2.8 1014 — 14 16 + 3 1014 — 15 2014 — 15

16-24 NECO
11-16 NEM of
11-16 NEM of
11-16 NEM of
11-16 NEM of
11-16 NESTO
11-16 NESTO
11-16 NESTO
11-16 NESTO
11-16 NEM of
11-16 NEM o 26 V2
4 March 18 Va 20 Va V 31 12 255

#### Alfonsín Says Argentina Considered Debt Freeze

BUENOS AIRES — President Raul Alfonsin of Argentina says his government considered freezing payments on interest payments on its \$54 billion foreign debt last week but decided against the move.

Mr. Alfonsin said budget strains and pres-sures from the international Monetary Fund nearly forced the government into suspending

Speculation that Argentina might stop the interest payments was sparked when high-level economic officials visited Brasilia secretly last week for talks with authorities there. Brazil halted payments on most of its debt in February

A PLAK A 書館でいるでは、からは、100mmので .20 1.5 148 85 17 lknoch" 37 82 154 38 34 4 1.12 123 10 AMEX Highs-Lows

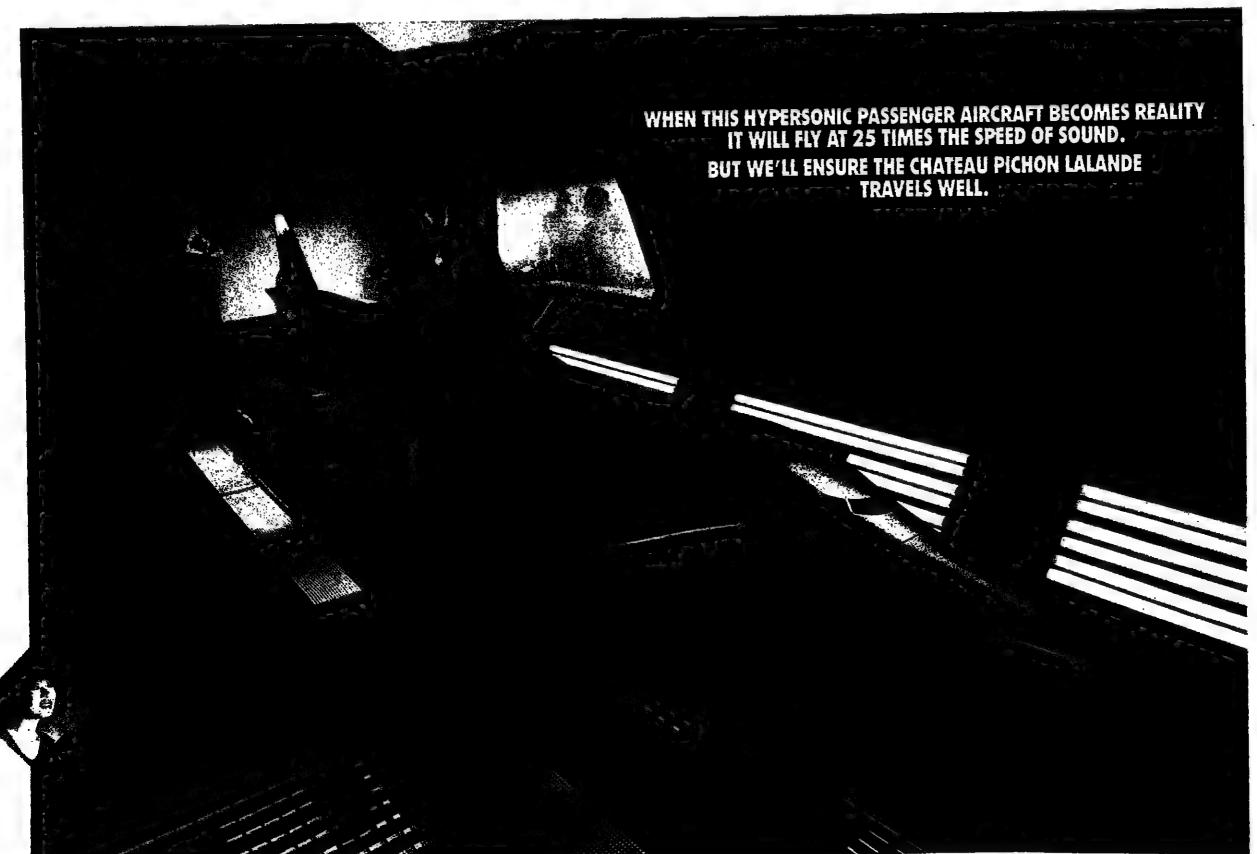
The second secon

1912 OEA
31: OBrien
5% OdelA
6 OdelB
13% Olsien 5%
10% OneLibr
3% OONeD
312 Openit
6% OrtolH A
6% OrtolH A
13% OSulyn
3% OxfEsy

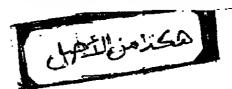
20% 4% 5% 6% 12% 11 4% 14% 14%

.150 1.9 7 200 2.5 7 .32b 2.3 15 38

.24b 4.5 5 .08b 1.5 4



As the airline with the world's most modern fleet, we are eagerly following the development of this experimental hypersonic passenger aircraft, which could be operating by the turn of the century. Travelling at twenty five times the speed of sound, it would enable us to fly you from, say, London to Singapore in a mere 50 minutes. Or from San Francisco to Hong Kong in one hour. But rest assured our standard of inflight service will not change. We'll still find enough time for the Chateau Pichon Lalande to breathe before being poured. SINGAPORE AIRLINES



#### **DOLLAR:** Its Rally Falters

(Continued from Page 1) surplus with the United States and take pressure off the dollar.

The Japanese central bank's governor, Satoski Sumita, reaffirmed earlier Monday that he had no plans to reduce the bank's official discount rate, currently at 2.5 per-

EC finance ministers, meanwhile, issued a statement in Brussels saying: "The European countries intend to cooperate actively with other countries in decisions to ensure a more stable development of world financial and foreign ex-

The statement said that ministers agreed to improve conditions for internally generated, noninflationary economic growth. But it stressed the need for an early decision on further substantial cuts of the U.S. budget deficit

Britain's chancellor of the Exhequer, Nigel Lawson, said that agreement on a reduction of the U.S. budget deficit is a prerequisite" for a meeting of the Group of Seven industrialized nations. The United States has long criti-

cized its European trading partners

for failing to stimulate their econo-

mies so that they would accept

more U.S. exports and improve

Tyr

por the the Ni its

Washington's negative trade bal-The ministers' statement stressed the importance of continuing the

London Dollar Rates Clesing Deutsche mori Psend sterließ Japanese yen Swiss fronc French franc

1.4875 1.7690 135.78 1.3880 5.7300 1.7070 1.7495 136.55 1.4035 5.7700 Source : Reviers

fiscal and monetary cooperation endorsed in February's Louvre accord by the United States, Japan, West Germany, Britain, France and Canada. These nations, with Italy, comprise the Group of Seven.

The recent sharp drop of the dol-lar has led to speculation that the accord had become virtually de-In New York, the dollar opened

at 1.7155 Deutsche marks, rose to a high of 1.7170, but by midday had slipped to 1.7070 before closing at 1.7145 DM.

Similarly, the dollar opened at 137.25 yen, slipped to 136.85 at midday, but closed at 137.15, up from 135.85 on Friday. The dollar also closed in Man Vactor 5 7015 also closed in New York at 5.7915 French francs, up from 5.7240 on Friday, and at 1.4090 Swiss francs,

The dollar was also stronger against the pound, which closed at \$1.7390, against \$1.7700.

In London, the dollar closed at 1,7070 DM, up from 1.6875 DM on the yea, it finished at 136.55, above Friday's close of 135.78, but well below the opening of 137.15.

## BONN: Government Agrees to Let Budget Deficit Grow LOUVRE: Some View Pact as the Cause of Stock Plunge

said that Washington should expect no other dramatic pro-growth steps from Bonn in return for an expected agreement between the White House and Congress on measures to rein in the U.S. budget

The United States, other allies of West Germany and the nation's leading economic research institutes have recommended that part of the 1990 tax cut be brought forward to next year or 1989 to stimulate consumer demand and help raise West Germany's sluggish growth rate.

A U.S. official said that Washington remains dissatisfied with the West German plans.

He said the West Germans were not offering to do enough. He complained specifically that they "don't seem to be willing to accelerate their tax cut."

The Bundesbank has taken some "helpful" steps in recent weeks to halt a rise in short-term interest rates, the U.S. official said. But he added that, "In the longer term, there's a feeling that their economy is slowing down when it should be

The Bundesbank nudged shortterm interest rates down on Nov. 5 Friday, but well down from the by three-tenths of a percentage day's high of 1.7175 DM. Against the yea, it finished at 136.55, above Friday's close of 135.78, but well would rise in coming weeks.



Edouard Balladur of France and Gerhard Stoltenberg of West Germany at the EC finance ministers' meeting.

dollar, officials said. "I think that we already have shown that we are willing to be flexible," a Bundesbank source

But tight-money advocates on the Bundesbank's governing council already are skeptical about the government's new policy, which they fear will add to inflationary

pressures next year.

The U.S. Treasury secretary, The central bank is committed to James A. Baker 3d, has said that a sufficiently relaxed monetary po-

licy to help financial markets deal meeting of the Group of Seven fi-with the falls in stock prices and the nance ministers after Washington agrees on a budget-deficit reduc-tion package, and that West Ger-many would come under new pressure at that meeting to adopt more expansionary measures.

Mr. Stoltenberg, however, suggested that Bonn would like to see a delay between adoption of a U.S. deficit plan and the convening of a Group of Seven meeting.

The Group of Seven includes the United States, West Germany, Japan, Britain, France, Canada and Italy.

(Continued from first finance page)

investment firm of Phillips & Drew, in London, disagreed.

"It's the consensus opinion that the dollar had to come off another 10 percent after the Louvre agreement," he said. "But there were other factors, starting with the perceived policy vacuum in Washington. When there is a policy vacuum in the world's biggest industrial nation, it causes uncertainty, and markets hate uncertainty.

"A lot of markets were overvalued," he said, "and it was a correction looking for an excuse to hap-

Stephen Martis, an economist with the Institute for International Economics in Washington, agreed that the Louvre accord overvalued

But, he said, if Washington had reduced its budget deficit, and Bonn and Tokyo had lowered interest rates and stimulated consumption as much as was promised, the downward pressure on the dollar would have been relieved by indications that the U.S. trade defi-

cit would soon fall substantially. Because of the reduced pressure on the dollar, interest rates, in theory, would not have had to rise so much, thus reducing the likelihood of a stock market phinge.

"If things had been going the right way in terms of international cooperation," Mr. Marris said, "the G-7 nations could have chosen a

Marris defends such international have to take certain steps for the

moment of calm in the markets to erything they promise, their suphave a meeting and rebase the dolammunition to government leaders Like Mr. Paye of the OECD, Mr. to help tell voters that they might agreements as the Louvre accord.

Although they may not deliver even measures might hurt a bit at home.

### Fed Seeks 'Elastic' Policy

WASHINGTON - The Federal Reserve Board must follow an "elastic" monetary policy in coping with the fallout of the stock market collapse, its vice chairman, Manuel Johnson, said Monday. Asked at a banking conference whether the Fed would be prepared to absorb the temporary liquidity it has pumped into the banking system lately, Mr. Johnson replied: "You have to be able to draw it back at some point if things return to normal."

Mr. Johnson disputed the argument that tight monetary policy had contributed to the stock market collapse Oct. 19.

"I certainly don't believe it was associated with monetary policy,"

Late last week, economists said that the Fed's most recent open market activities indicated that it views the relative stability of the U.S. stock market and the latest economic numbers as a signal that it no longer needs to pump cash into the financial system as vigorously as it did just two weeks earlier.

Discount-window borrowings averaged a low \$165 million a day in the week ended Nov. 11, the first half of the statement period. In the previous week they were \$254 million, and they averaged \$287 million in the last statement period. Federal funds averaged 6.68 percent in the week to Wednesday, compared with 6.43 percent the previous

"From the tenor of the Fed's open market intervention and the Fed funds rate, it looks like in early November the Fed began to stabilize credit policy, no longer aggressively re-liquefying the system," said William Sullivan of Dean Witter Reynolds Inc.

A 27

요성

1375

724



20 25 Altross A4 50 America 22 51 滑 情

「日本のでは、100mmのでは、100mmでは、10 

7th CoinGe 10th Colont 7th Coincel 14 Connects 14 Connects 14 Connects 14 Connects 15 Conn # 38 25 10 4 117 5 10 4 117 5 12 4 1670 7 12 4 1670 7 12 4 1670 7 12 125 1 125 2 242 14 125 2 242 14 125 2 347 2 140 10 110 1 140 10 10 10 1 150 10 10 1 150 10 10 1 150 10 10 Section 1 Control 1 Contro 1971 75 76 8 44 1313 1.36 44 1313 1.36 44 1313 1.37 144 374 1.47 144 374 1.47 144 374 1.47 144 374 1.47 144 374 1.47 144 344 1.47 144 3 5 Dia 10
34) Diswich
34) Datiswich
37) Datiswich
37) Datiswich
37) Datiswich
38) Datiswich
38) Datiswich
38) Dest
164 Datiswich
164 Diswich
164 Diswich
164 Diswich
164 Diswich
164 Diswich
164 Diswich
165 Diswic \$67是31月日报春中3世日对下: Bad日日以 15c 13 50 3.4 120 29 152 44 1,04 12 76 12 FFE CD 152 1.3
Forming 50 3.4
Forming 50 3.4
Forming 1.32 29
Forming 1.32 24
Fifther 1.32 4.4
Fifther 1.32 4.4
Fifther 1.32 4.4
Fifther 1.32 1.2
Figure 1.32 1.2
Figure 1.32 1.3
Figure 1.33 1 | 1945年 | 19

Sales in Nei 1865 High Low 4 P.M. Chae **쇼** 끊 340 A.I Jection A4 1.8 Jeguer 1.2e 2.2 JeffrGp JefSmrs 24c 5 Jerico 1.6 1.1 Jityl.b 5 Jenel A 20c 7.2 42. 超型

646 + 1/4 476 + 1/4 1776 - 1/6 1076 - 1/6 2634 + 1/6 2176 - 1/6 2176 - 1/6 3 - 1/6 1170 + 1/6 1170 + 1/6 1670 - 1/6 17/2 10/4 26/4 21/5 24/4 14/4 11/6/24 16/24

170 MILE 2130 MI 新了事務をは7125mp1425mg185mg17m214 137/46 177/46 227/50 177/46 127/50 14 1.40 2000年8月1日,1987年8月1日,1987年8月1日,1987年8月1日,1987年8月1日,1987年8月1日,1987年8月1日,1987年8月1日,1987年8月1日,1987年8月1日 1987年8月1日 1987年8日 1987年8月8日 1987年8月 BIM MARC

3 MARC

3 MARC

3 MADT CB

3 MADT CB

3 MADT CB

3 MAC CB

4 MASC GR

5 MASC GR

5 MASC GR

6 MASC G ,40a ,48 20 47 140 45 .150 12 156 32 24 32 1.6 2.2 1.40 7.3 1.40 7.3 1.40 7.3 1.40 7.3 1.40 7.3 1.40 7.3 1.40 7.3 1.40 7.3 1.40 7.3

70e 7.2 001 14

.10e 5 .60 2.6 .60 3.3 .03e 3.4 .20 2.6

Net High Low 4 P.M. Chine A2 24

製器は割け行作を作品が記された .M. RASS

1146 SCI SY 8

SER SEI S SOR U

SER SEI S SEI S SEE SE 

1**걮** 딚

**Monday's** 

April 22 13 April 22 13 April 22 13 April 20 12 11 22a 17.1 10 20 12 10 20 12 April 20 48 April 20 5 April 20 5 22 .156 2.1 .80 5.1 .80 5.2 2.12 2.0 1.02 9.1 1.08 9.2 1.19 9.4 4.76 8.1 1.45 9.1 1.45 9.1 7.58 9.4 8.70 9.5 1.51 5.2

1.60 48 35 44 13 3% 3% 1% 24% 7% 23% 19% 30% 40% 30% 40% 30% 7% 19% 10 514 44 119 167 12 31 20 15 11 14 49 130 213 2845 209 86 

3,671 14.6 945 .5 8 30 4.3 10 33 4.9 9 49 7.6 28 800 3.9 228 

111/4 + 4 12 12/4 + 4 12 12/4 + 4 12 12/4 + 4 12 12/4 + 4 

ACROSS 1 Shaded retreat 6 Obstacle 10 Sikorsky 14 --- firms 15 Goddess of

youth 16 Exploding star 17 Writer Hammond . 18 Author Wister 19 Please 20 Calm 22 French

poesy 32 immediately 33 Kan. city to Expanded 41 Underwater

fisherman 43 Saying Italian family 46 Approaching **Motionless** 49 Late bloomer 54 Verb suffix

**65** Motherless calf 66 Gaelic 67 Yemeni seaport 68 Fla. city 69 Marshy plant

57 Calm

70 G.O.P. candidate 71 Garment department 23 She, in Paris inserts 24 Dodged 26 Objects 30 Global area, in DOWN 1 Suffix with system 2 Las Vegas

5 Bacon slice 6 Sand bar 7 F.D.R. shibboleth 8 Have --- in one's bonnet 9 Masculine, e.g.

DENNIS THE MENACE

11 Small-necked bottle 12 Like sheep 63 Fourth-down 13 Appraised 21 Actress Janis 25 Queue 26 Art style

27 Okla. city 28 Ocean sunfish 29 Calm 31 Speedy 34 Frankfurt's river 36 Mont. Indian 37 Listen to

40 Sinew: Comb.

38 Slips

45 Baseball's Casey 48 Group of nine 50 Mariner 51 Frisk 52 Venezuelan river

53 Wash cycle 55 Type of pastry 58 Catholic booklet 59 Off one's rocker 60 Jelly thickener 61 African river

62 Cambric and

© New York Times, edited by Eugene Maleska.

"SEE ? FOOTPRINTS! NOW TO YOU BELIEVE ME?"

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee

Unscramble these four Jumbles one letter to each square, to form four ordinary words.

MIDDLE EAST
Askora 15 97
Belrari — —
Cairo — —
Damoscus 15 43
Jerusakem 22 72
Tel Aviv 29 84

**GUNDE** 

rival 3 City SE of

Prague

4 Pitcher

Hershiser

#### PEANUTS

BLONDIE

WHEN JULIUS CAME TO CALL ON ME, HE ALWAYS BROUGHT A BOX OF CAND

IT'S TERRIBLE TO MY POOR DOG! I BE LYING IN THE WONDER WHAT EMERGENCY ROOM HAPPENED TO HIM ALL BY YOURSELF!



HE NEVER BROUGHT





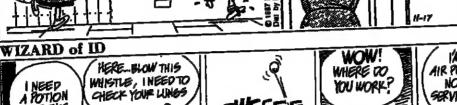
BEETLE BAILEY WHO CARES? WHAT'S I JUST GO FOR PLAYING THE POPCORN THE MOVIES



















#### **BOOKS**

IMACINING ARGENTINA

By Lawrence Thornton. 214 pages. \$16.95. Doubleday, 245 Park Avenue, New York, N. Y. 10167.

Reviewed by Michiko Kakutani

F ROM 1976 to 1983, during the so-called dirty war conducted by the military government in Argentina, kidnappings, torture and murder became daily occurrences as thousands of people simply disappeared, vanishing sands of people simply disappeared, vanishing into a black hole in history created by the death squads: It was a campaign, on the part of the generals, not merely to silence the opposition but also — in Jacobo Timerman's words — "to ignore the complexities of reality, or even eliminate reality" altogether.
In Lawrence Thornton's powerful new nov-

In Lawrence Thornton's powerful new nov-el, the hero, a playwright by the name of Carlos Rueda, refuses to accept the generals' warped version of reality and instead proposes using the tools of imagination and memory to create an alternative to their tyranny of fear. Speak-ing to a friend, he says, "All I've been trying to tell you is that there are two Argentinas, Silvio, the resime's travesty of it, and the one we have the regime's travesty of it, and the one we have in our hearts. We have to believe in the power of imagination because it is all we have, and ours is stronger than theirs."

In fact, as Carlos soon discovers, his own imagination possesses potent magical powers: It can transfigure real life, change the shape and direction of peoples' fate. Following the

Solution to Previous Puzzle



disappearance of his wife - she has been abducted after writing an editorial about the murder of a group of high school students. Carlos realizes that he has developed a strange gift, an ability to actually see what has hap-pened to victims of the death squads. The mothers of los desaparecidas, who hold a daily vigil on the Piaza de Mayo, begin meeting in carios' garden: and there, among the cycla-mens and jade plants, they listen to him tell stories about their missing loved ones. Most of the stories are horrific, filled with harrowing the stories are norther, into the stories details of torture and humiliation, but many octails of forture and numination, out making and in redemption — there is a repriest with miraculous escape that defies the generals sion of the world; and mirabile dictu, there

stories have a way of coming true.

A schoolboy named Victor is taken away. men in a green Falcon and he is driven our is the pampas, but just as he is about to be short. the pampas, but just as he is about to be snown group of gauchos rides by and rescues him his man by the name of Ruben, his wife, two sons and daughter are rounded up in a van ("for families they dispatch black paneled trucks with the insignia of the post office emblazoried on the doors") and are taken to the Naval on the doors") and are taken to the Naval Mechanics School. Ruben soon learns that his wife and two sons have been killed, but one day pfor Skis wife and two sons have been killed, but one day wife and two sons have been killed, but one day his baby, Felicia, is abruptly returned to him and then something amazing happens: A pinpoint of light appears on the wall, growing larger and more jagged, and as the moonlight floods through, the crack swells, enabling Ruben to escape with his daughter.

Though he is able to help one family after another, Carlos is unable to foresee the fate of his wife. Cerilia. Instead, there are only fraging.

his wife, Cecilia. Instead, there are only fragments from a dream or nightmare—he can't tell which: an image of her falling in slow motion from a helicopter, tumbling into a river; a glimpse of her standing near a encalyptus grove in the desert, dissolving into the heat like a mirage; a vision of her materializing on the roof of a government building, only to fall and shatter on the steps below, like a piece of statuary.

Such surreal images fill Carlos's dreams, and they also proliferate throughout Thornton's text. For the reader, such images come together to create a glittering hall of funhouse mirrors that transform the Buenos Aires of the late

Michiko Kakutani is on the staff of The New York Times.

#### **CHESS**

By Robert Byrne

SOME players seem to be-lieve that the end game is only a vehicle for finalizing decisive advantages established in the earlier stages of the game. But the best players know that this is just wrong, that the end game is a tillable field for imagination where hidden combinations abound. A good example of a tactically creative ending is provided by the game between Yasser Seirawan of Se-

attle, the United States cham-

pion, and Yehnda Grünleid of Israel in the 10th round of the Interzonal Tournament in Zagreb, Yugoslavia. In facing up to the Nimzo-Indian Defense, Searawan prefers the quiet, positional 4 Q-B2, which protects White against getting double QBP's.

The Brazilian grandmaster

PROFESSOR, JUST A MINUTE, PLEASE!

Jaime Sunye Neto chose 4. . O-O against Seirawan in the Dubai Olympiad last year, yet after 5 B-N5, P-B4; 6 P-K3, PxP; 7 PxP, P-Q4; 8 N-B3, N-B3; O-D

14 PxP, P-Q5, White could probably have had the advantage with 15 O-O?

On the other hand, 4. P-B4, which Grünfeld adopted here, virtually forces off the white QP because 5 P-K3, N-B3; 6 N-B3, PxP: 7 PxP, P-Q4; 8 P-QR3, BxNch.; 9 PxB, B-Q2; 10 B-N5, P-KR3; 11 B-R4, R-QB1; 12 PxP, PxP 13 B-Q3, Q-K2ch; 14 Q-K2, QxQch; 15 KxQ, N-K5 yields black too much counterplay.

R-N7 is difficult because White threatens 26 R/I-N6 followed by 27 N-N5.

Grünfeld's 23. PxP? allowed 24 B-B5, after which 24. N-Q2; 25 BxN, BxB; 26 NxPch, K-Q1; 27 RxP would cost Black a pawn in view of the threatens 26 R/I-N6 followed by 27 N-N5.

Grünfeld's 23. PxP? allowed 24 B-B5, after which 24. N-Q2; 25 BxN, BxB; 26 NxPch, K-Q1; 27 RxP would cost Black a pawn in view of the advantage that cannot be

Conorii
Casile
Citch
Dal Nippom Prini
Dalwo House
Dolwo Securitie
Penus
Penus
Pull Bank
Pull Photo
Fullitu
Hitochi Cabie
Hondo
Japon Air Lines
Koisma
Konsal Powere
Kowasal Steel
Kiris Brewery

Ever since the van Schel-tinga-O'Kelly game in Amster-dam in 1950, 8 B-N5 has been considered ineffective because considered ineffective because it allowed the simplification with 8. N-Q5; 9 NxN, BxN; 10 P-K3, Q-R4; 11 PxB, QxB. However, Scirawan had come to a different conclusion: that after 12 Q-Q2!?, QxQch; 13 KxQ. White enjoys end-game superiority in king placement, space and ease of development. After 18 P-QR4, Black had to take some action because take some action because

White's hands. It looked as though Grünfeld had matters under control after R7! forcing a queen.

22. K-K2, but that was precisely when Scirawan confronted him with the unpleasantly 36. ... NxB; 37 PxN/Qdb

clever 23 P-Q5!

Now Grunfeld should have
retreated with 23. . B-Q2, alrelentlessly precise to the fir-PxP; 7 PxP, P.Q4; 8 N-B3, N-B3; 9 P-QR3, BxNch; 10 QxB, R-K1; 11 P-B5, P-KR3; 12 BxN, QxB; 13 B-N5, P-K4!?; 14 PxP, P-Q5, White could probably have had the advance of the street of the

Noc. 16



Position after 22. K-E2 challenged by 27. N-K4? 78 P-B4! NxPch; 29 K-Q3. Scirawan was ready to start an attack on the QR file with 19 P-R5! But after the necessary 18. P-QR4; 19 PxP, PxP, 20 Px-N2, the QN file fell into White's hands.

P-B4! NXPUR; 28 PxQ. 38 PxQ. 38 PxB. NXPUR; 28 PxB. On 27 R-R6!, there was White's hands. no hope in 27. RxR; 28 PxR P-N3; 29 R-N7!, PxB; 30 P

RxQ; 38 R-Blch would be los



BOARD

beathall

RAPEP **ENIAMA** HOW THE DRAFTSMAN WAS CAUGHT. UNCLOM Print answer here: 44 Jumbles: NOVEL GOING STODGY MODIFY He claims he's attracted to her by her mind, but what he really files is this— WHAT SHE DOESN'T MIND ASIA EUROPE 0,00440040 Amsterdem
Athens
Barcolona
Barcolona
Berossès
Bedenpesi
Copeahonea
Costa Dei Sei
Doblis
Edinburoh
Florence
Fronkfurt
Geneva
Helsinki
Les Pelmes
Lishon
Leaden
Maderid
Milan
Moscow
Menich
Kice
Osio
Peris
Propse
Reyklavik
Rome
Stockholan
Wantch
Vienna
Warsow
Vantch AFRICA Algiers Cape Town Casoblancs Harare Lages Ngirobi Tenis 17 63 9 48 14 57 12 54 18 64 11 52 24 75 19 61 31 88 27 81 25 77 14 57 19 66 13 55

ABN
ACCF Helding
Aeoon
Alczo
Aeoon
Alczo
Ahold
Arrer Bank
BVG
Arrer Bank
BVG
Buhrmenn T.
Calond Hide
Elsevier
Fokker
Gist Broode
Helneken
Hoogovers
KLM
Not Neder
Nedfloyd
NMB
Oce Vander (
Poktoed
Philips
Robeco
Rodomoc
VMF Stork
VNU
VNU LATIN AMERICA 20 68 12 54 20 68 19 66 23 73 5 41 25 77 23 73 NORTH AMERICA

Closing prices in local currencies, Nov. 16. 3750 3425 450 425 3450 3400 590 590 7875 7850 1675 1650 3650 3700 900 925 7750 2750 AA Coro S Allied Lyans Analo-Am Gid 8 Analo-Am Gid 8 Asto-MFI Ge Borcian's Boss Boss Boss Boss Boc Group Boots Boots Bowater Ind. British Aero. British Telec. Amer A
Enso-Gutzell
Finnish Sugar
K.O.P.
Kymene
Nokia
Pohjola
Wartsila ANP-CBS general Previous : 728.20

Composite Stock Index : 1764 Previous : 1757 Burmah
Coble Wirelest
Codbury Schw
Codbury Schw
Codbury Schw
Commercial U
Cons Gold Fiel
Cookson Grows
Courteurids
Dolgety
De Beers
Driefontein S
Fisons
Frespoid S
Con Accident
Gold
Grond Met
Gound
Grond
Gound
Grond
Gound
Grond
Gound
Go MIB Current lades: 763 Previous: 689 11721 1250 1000 7753 1411 145 1400 4245 4502 4400 4245 4502 4400 4245 4502 4400 4245 4502 5400 4500 5500 4600 17.70 5.725 17.90 244.30 222.50
1158 1115
1250 227.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 284.50
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285
277 285 2318.86 1225 5900 1925 1825 6150 5000 1225 5700 1875 1825 6150 5000 CAC Index : N.A. Previous : 292.00

1015 494 417,50 475 90,50 161,75 Cerebos
DBS
Froser Net
Haw Par
Hume Inchcope
Lum Chen
Malayan E
OCBC
OUB
OUE
Shanari-lo 4.36 9.50 7.55 1.49 3.36 0.91 4.78 1.78 9.50 2.7 1.34 4.32 : 844.19 ACI
ANZ
BMP
Beral
Bouganville
Coles Awer
Camalco
CRA
CSR
Dunlop
Elders tul
ICI Austrolla
Augetion
MIAN Aust Benk
News Corp
N Brotsen Hill
Passidon
Old Coal Trust
Sentes
Thomas Nation
Western Aining

F.T.30 Index : 1325.68 Previous : 1317.18

Shineto Chemics Sony Surnitorno Bank Surnitorno Chem Surnitorno Chem Surnitorno Merin Taisel Corp Taisho Marine Taised Chem TDK. Teilin Marine Tokedo Chem TDK. Teilin Marine Tokedo Chem Toko Marine Tokedo Chem Toko Marine Tokedo Chem Toko Marine Toroy Toroy Toyofa Yamalchi Sec 4590 \$12775 \$2775 \$2775 \$2775 \$2805 \$2770 \$1500 \$2490 \$1490 \$1500 \$1240 6325 2775 2176 21775 2178 2273 2273 3100 3290 8025 2250 1380 1220 9975 1750 2490 8767 1750 2490 1475 5306 All Ordinories Index : 1291.70 Previous : 1275.60 N.Q.: not

SSCI Abril Prose
1200 Agalico E
1200 Agalico E
1200 Agalico E
1200 Agalico E
1354 Al Energy
10 Alsomo Si
14354 Al Energy
10 Alsomo Si
14559 B C Barrick
11572 Alto 11
17720 B CE Cannols
12072 B C Cannols
12072 B C Cannols
1208 Batton
1210 Bramales
1210 Bramales
1210 Bramales
1210 B C P
1235 B C Res
125 B C Phane
126 B C Phane
1270 C C B C Phane
1270 C Phane
1270 C C Phane
1270 C Phane
1270 C Phane
1270 C Pha

TSE 300 Index:

Reaching More Than a Third of a Million Reader in 164 Countrie Around the Work

وكنامن التجل

### **SPORTS**

هكدا من للجل



Safety Jeff Donaldson made a true flying tackle on running back Rodney Carter of the Steelers as the Oilers won, 23-3. through, the crack swells, enabled

### Chargers Beat Raiders, 16-14, to Go 8-1; Saints' 40-Yard Kick Upsets 49ers, 26-24

SAN DIEGO — The San Diego games in 1962. Chargers, with a commitment to change this season, may have become the best team in the National Football League. The Los Angeles Raiders, with a "commitment to excelence," seem doomed to mediocrity.

Vince Abbott kicked three field goals Sunday night as the Chargers won their eighth straight, a 16-14 victory over the Raiders that gave them a series sweep for the first

At 8-1, the Chargers have their est winning streak since 1961 and the best record in the American Football Conference. The Raiders, slowed by a team-record 186 yards in penalties, lost their sixth in a row and fell to 3-6. This is

their longest losing streak since 13

That little guy named Abbott nailed the coffin shut tonight," Howie Long the Raiders' all-pro defensive end, said of the team's

flagging playoff hopes.
The Raiders saw flags all night, since the record crowd of 60,639 at San Diego Jack Murphy Stadium got "fans flags" in a pregame give-away and twirled them throughout the evening. But the flags of the referees did more to determine the

"It drives you crazy," said the Raiders' quarterback, Marc Wilson. "If we completed a pass, we all just started looking for the yellow flag." The Chargers, 4-12 last season and out of the playoffs since 1982, continued to win with a balanced offense, and the defense now gets as much attention as the Dan

Fouts-led passing attack.
Fouts was 15 of 32 passing for 149 ards, while Wilson was 15 of 32 for 228. Each was intercepted once, each turnover led to a touchdown. "It was a real physical game; we knew it would be going in," said the Chargers' coach, Al Saunders. "It

was a game of might versus might." The Chargers scored 10 points on Raider turnovers in holding a 16-0 lead at halftime. Fours threw a pine-yard touchdown pass to tight end Kellen Winslow in the first quarter before Abbott, who lost out last season to the Raiders' incumbent kicker, Chris Bahr, then came to San Diego this season, kicked field goals of 38, 47 and 39 yards in

the second quarter.

"Personally, I took this as any other game," said Abbott, who kicked game-winning field goals against Cleveland and Indianapolis the previous two weeks. "I don't get any special satisfaction from playing the Raiders, but I did from the argers beating the Raiders." Saints 26, 49ers 24: In San Fran-

yard field goal with 1:06 left to play as New Orleans snapped the 49ers' seven-game winning streak and moved within one game of the Na-tional Conference's West leaders.

That was Andersen's fourth field goal of the game. He had kicked five on Oct. 25, but missed from 52 yards with seven seconds left and he 49ers won, 24-22.

Joe Montana, who was supposed to sit out this game with a finger call late in the game and had to injury, was pressed into a relief settle for Jim Breech's third field

NFL ROUNDUP

appearance and threw a 29-yard scoring pass to tight end Ron Heller with 2:54 left. It gave the 49ers a

Giants 20, Eagles 17: In Philadelphia, Raul Allegre kicked field goals of 53 and 52 yards for New York, the second — 3:48 into the fourth quarter — ending a 17-17 tie. The Eagles had a chance to send the game into overtime, but Paul McFadden missed on a 39yard kick with 25 seconds to play.

Backup quarterback Jeff Ruledge, subbing a second straight week for injured Phil Simms, was 16 of 29 passing for 298 yards and a touchdown in helping end the Ea-

gles' three-game winning streak.
Cowboys 23, Patriots 17 (OT): In
Foxboro, Massachusetts, Herschel Walker broke up the left sideline and ran 60 yards for a touchdown with 1:50 gone in overtime to give Dallas its victory over New England. The Cowboys' Roger Ruzek had sent the game into overtime with a 20-yard field goal with 28

seconds left in regulation. Walker gained 173 yards rushing

the game, his NFL high. The Patriots, who have never won in overtime, or defeated the Cowboys, had a 17-14 lead with 1:55 to play. But Dallas went 78 yards in 11 plays for the field goal, Danny White keeping the drive going with a 43-yard, fourth-down pass to Mike Renfro. Seahawks 24, Packers 13: In Se-

attle, Dave Krieg and Eugene Robinson ran for touchdowns in the final 2:08 of the first half, for a 21-13 lead against Green Bay. Curt Warner scored Seartle's first touchdown on a 57-yard run on the first play of the second quarter and fin-ished with 123 yards rushing.

The Packers' starting quarter Saints 26, 49ers 24: In San Fran-cisco, Morten Andersen kicked a 40-right ankle on the next-to-last play of the first half and was replaced by rookie Don Majkowski. Bengals 16, Falcous 10: In Atlan-

ta, 270 yards rushing, 100 by Larry Kinnebrew, helped Cincinnati win, with Kinnebrew scoring on a twoyard rum with 23 seconds left to end his team's four-game losing streak. The Bengals had what appeared

to be a go-shead touchdown nullified by an offensive interference

■ Toronto, Edmonton Win

The Toronto Argonauts, with Lance Chomyc kicking six field goals, eliminated the defending Grey Cup champion Hamilton Ti-ger-Cats, 29-13, Sunday in the East Division semifinal of the Canadian Football League, while in Edmon-ton Jerry Kauric kicked five field goals as the Eskimos beat the Calgary Stampeders, 30-16, in the West Division semifinal, The Asso-

ciated Press reported. Toronto advanced to the Eastern final in Winnipeg, while Edmonton goes to Vancouver for the Western

final, both next Sunday.
Only 21,339 watched in the windy, 54,545-seat Exhibition Stadium in Toronto, while 26,809 showed up in Edmonton's 60,081seat Commonwealth Stadium. The crowds, put together, would not have filled either stadium, new evidence of the league's growing credidence of the league specimens bility crisis with Canadian ians.

"I looked up before the game and said, "Where is everybody?" said Hamilton's coach, Frank Bruno.

#### 2 Very Novel Recruits Are Discovered

NEW YORK - Among the myriad of rules that the National Collegiate Athletic Association has governing the recruit-ment of U.S. college athletes is one that prohibits a college from identifying the players it

hopes to sign. This rule is well-known among collegiate coaches and athletic officials, so cycbrows were raised earlier this season when David Housel, the sports information director at Auburn, used his column in the Tigers' game program to praise the athletic prowess of two talented prospects being pursued by Auburn, Otto Macnab and

It seemed to be a stunning lapse, and sure enough, at least two of Auburn's rivals in the Southeastern Conference learned of Housel's indiscretion and complained to the SEC. which promptly ruled that because of the flagrant violation Auburn would not be allowed to sign either Macnab or Mack.

That, of course, cleared the way for other schools to go after the two prospects, as Housel, himself, acknowledged in a later column reporting the SEC

"Can you imagine," he wrote, the conversation and consternation that must have gone through recruiting meetings? Who are these gnys that Auburn is recruiting? How come they know about them and we don't? Let's get to work on it and find out all we can on this Mack guy and Macnab."

Is it possible that Housel had not known of the non-disclosure rule?

As it turns out, it was not that Housel had not read the NCAA rule book, but that the officials from the unidentified schools who turned him in may not have read anything else.

If they had, they might have

recognized Macnab and Mack for what they are: fictional characters from two best-selling novels. Mack, Housel pointed out, is the hero of Louis L'Amour's "Last of the Breed," and Macnab is one of the many characters in James Michener's

### A Tune-Up for Skis Enables Proper Gliding, Maneuvering

moves faster, it's

easier to maneuver.

By Janet Nelson New York Times Service

moe of his wife.

the Plaza de Mayo, begin no perden; and there among the

forture and humiliation but

edemption there is a replantation of the state of the sta

ave a way of coming true

and more Jagged, and as the mo

escape with his daughter cases the same is able to help one land;

a, Carlos is unable to foresee their

le, Cecilia, Instead, there are only

from a dream or nightmare - ke

bich: an image of her falling it is a from a helicopter, tumbing in

a glimpse of her standing near a cod ove in the desert, dissolving into the

manage: a vision of her materialism of cil a government building only hatter on the steps below, like a page

ay surreal imag⇔ fill Carlos's dream.

aiso prointernie throughout Those

For the reader, such images come me tate a givening hall of fundous me

transform the Buenos Aires of the

ichiko Kakutani is on the staff of Tes

S

yan Schei-

in Amster-

5 has been

ve because

aplification NeN. BeN.

PaB, QaB.

had come

usion, that

QuQcb: 15

s end-game

placement

evelopment.

lack had to

with Staff 30

stoukl have

STATE White

No follower

PrP 3

BAN BEB. IT

R.P .

१ दोर करणक औं प्रीवा

BA KIR

BIB NEB

There position

will carried by

New It

challenged by 27. . N#

The Israel: played M

a because P.B.: Neph 19K@

le with IMP. Bl only to see Schrone

P.P. P.P. 22 page 20 3 N.N. 18

PAP. P.P. 20 ALL THE PROPERTY OF THE PARTY OF MANY OF MANY OF THE PARTY OF THE PART

control 2 = R" forans a quen that was pro- On to PRS, the his

ven coming in a part of the arises

B-Q all relectionsh presse at the state of t

K4 QR-N1, R", which form 15"

eschange !: 25 Grandeld gave up.

NEW YORK - Tune-ups. We give them to our cars, our bodies, our golf and tennis games. Skis are no different, and the tune-ups they need are every bit as sophis-ticated as those we seek in the body shops. Skis need to glide, and glide fast. No one knows this better than Bill Johnson, a skier

who won several international downhill races as well as a 1984 Olympic gold medal in the downhill. And now you can get the man who tuned Johnson's skis to help you Blake Lewis worked for the Atomic Ski

Co. in 1984, when the job he did for Johnson earned him a reputation as the world's greatest ski tuner.

These days, Lewis toils for the K2 Ski
Co. in ski development, and he conducts U.S.-'A ski that glides wide tuning workshops for recreational skiers properly not only

and ski shop personnel. racers I learned how to get the maximum speed from skis," he said at a recent workshop in White Plains, New

York. "That involves a lot of tuning refinements and techniques that also work for recreational skiers.

"A ski that glides properly not only moves faster, it's easier to maneuver," Lewis said. "That means the skier can control his speed and be safer on skis." Ski tuning has changed a lot from the days of flat filing and buffing with a cork

to make the ski base as smooth as possible.

Not only are skis built differently, the tools, equipment and procedures for tuning are different. First, as Lewis explained, the gliding ability of modern skis comes from a structure or pattern in the base material. Today, a perfectly smooth base creates suc-

ReQ IS R Blob worldbank tion with the snow that a sici, while striations or longitudinal rills break up the surface tension, letting the skis glide over a film of water. New skis come with such a structure,

LAP" 15 N WILL TO RINCH ME but skiers need to protect it with proper care, Lewis said. If the pattern has been filed or worn off older skis, an experienced ski shop mechanic can restructure the base with a stone grinder or belt sander.

The other major new feature in mid- to high-end skis are edges that are slightly beveled to make them easier to turn. This beveling is minute—ranging between 0.5 and 1.5 degrees—but it should be carefully maintained or altered to improve the skis' performance. Often, factory beveling involves just the steel edge, but Lewis

tex base for better performance.

"If a ski tends to track or run streight, either at the beginning or ending of a turn, it probably could benefit from beveling." Lewis said. He also recommends more based for factor fell line turns: less more bevel for faster, fall line turns; less (209) 575-2396.

The amount of bevel can be seen by placing a flat bar across the ski base. Viewing the ski against a strong light reveals the amount of bevel.

While beveling can be done with an eight-inch (205-millimeter) mill file, which is Lewis' preference, there are also special holders that set a file at the precise angle for the bevel designed. Lewis also recommends polishing the steel edges with 220 grit emery paper and a mildly abrasive rubber block called a Gummi stone.

The side edge also can be filed with the eight-inch mill file by holding it at a 90degree angle. Use long smooth strokes whether pushing or pulling the file. As a finishing step, wrap the file in emery paper and polish the side edges of the skis.

The front and back sections of the ski edge often need to be dulled to prevent hooking at the end of a turn. To do this, rub a mili file from the point where the base does not touch the snow, first to the tip and then to the tail of the ski. Finish the

dulling with emery paper. After filing, clean the skis with a Toko or Swix solvent and allow them to dry for 15 minutes. Then comes the waxing, which, Lewis said, is vital for modern skis with sintered bases - a faster, tougher polyethdene — that can oxidize and shrink or become brittle without wax. "Wax adds to

the health of the base." Lewis said. After the wax has been ironed on, let the skis cool for 30 minutes, then scrape them with a plastic - not metal - scraper, leaving a thin film of wax. Next, rub a stiff nylon brush over the base to put structure into it and polish the surface with a Scotch

When you are traveling, skis should be n a protective bag with a piece of plastic or rubber separating the bases. The steel edges should be polished with emery paper after every day of skiing; tuning and vaxing should be done after every three or

Many of the tuning procedures involve such fine degrees and microscopic changes that most skiers would rather leave the job to a professional ski shop mechanic. Nonetheless, Lewis maintains that customers need to know what good ski tuning

You need to know what to ask for, what to look for and how things should be done — just like you do with an auto mechanic," he said.

For home maintenance and study of ski tuning, Lewis sells a ski tuning kit and a



Charles Mann got a ride as he sacked Detroit quarterback Chuck Long while the Redskins, by 20-13, were beating the Lions a 12th straight time.

### Plymouth State's Coaches: All Basketball and Babies For Phil and Suzan Rowe, a Harried Life

PLYMOUTH, New Hampshire -The basketball coaches at Plymouth State University had this routine durwomen's game from the stands while attending to the needs of his baby danghter, Chia.

By Mike Recht

When the men's game started, he switched places with Suzan Rowe so that he could take the court and she could take diaper duty.

"If you watch Phil ... you can't believe anybody would give him a baby," Suzan said. "But it does show a more human side of him to others."

Now, with his wife eight months pregnant, Phil also will have a car ready at games when the 1987-88 season begins this month, just in case a quick trip to the hospital is necessary.

Basketball and babies: That's the way it is for the husband-wife college coaching team of Phil and Suzan

Phil, 35, played at Plymouth State and coached at high schools in Con-cord and Raymond, New Hampshire,

College and St. Anselm.

Plymouth State's first full-time men's basketball coach. The Division III school had only one winning team in nine years before he took over and had years of 13-11 and 16-10.

Suzan, 29, played three years at the University of New Hampshire, then coached high school in Rockport, Massachusetts, and Nashna, New Hampshire. She was teaching elementary school in Plymouth when Phil got this

They met at a basketball camp, and their first date was a game of one-onone. He won. He's 6 feet 2 inches (1.87 meters), she's 5-9. A good shotmaker, she won the games of H-O-R-S-E,

They were married one year later, in 1983. The past four years have been a test of organization and flexibility.

Because Phil "used to be work, work, work all the time," Suzan said, they decided they would see each other

NBA Standings

before coaching teams at New England more if her work was closer to his. So

she became the assistant women's bas-Two years ago, he was hired as ketball coach at Plymouth. When the have a great big man." promoted. "For us, it was perfect," Phil said.
"When she was teaching at another

institution, we felt we were growing apart because of the time commitment. Now we share a lot of the same prob-It does make for an unusual mar-

riage.
When Suzan conducts practice at 3:30 P.M., Phil is outside coaching the playoff-bound women's soccer team and 14-month-old Chia is toddling around the fieldhouse with her student babysitter.

When Phil's men's team takes the court, Suzan goes home to work on soccer and basketball recruiting and organizing Phil's summer basketball camps at the school. She's also his assistant soccer coach for recruiting.

When Phil gets home, often after 9:30 each night, it's usually pizza or cold

chicken and talk of Xs and Os, fast breaks and full-court presses. "Twe adopted some of his ideas,"

said Suzan, one being her husband's use of the press. "Neither one of us together because their teams often play the same school on the same night, and

they ride the bus to and from games. "We also get \$6 for Burger King and I don't have to cook," Suzan said. In the spring, each was on the road

recruiting three or four days a week, but the summer camp brought them Last year, she often dropped Chia off at Phil's parents' home in Exeter,

New Hampshire, on road trips and met the team bus at a pre-arranged place on the highway. This year, they will have a car at road games in case Suzan goes into labor and leaves in midgame. I told the kids I won't embarrass them. I won't have the baby at the side

The baby is due Dec. 5, but one week earlier her team will be at a tournament in Boston, and Phil will be about four hours away in Orono, Maine. Still, a Dec. 13 birth would be ideal. That's when the holiday break begins.

By January, Suzan expects to be

back on the sidelines coaching. And

Phil expects to be back in the stands,

changing diapers. Until it's his

of the court," she said.

SCOREBOARD

**Football** 

-	11.79	5.00	A STATE OF THE STA	IIS C	llege Standing	5	WLTPIS OF W	LTPIS OF	AMERICA	N CONFER	ENCE
**	-	10.00	919	0.0. W	mogo s	and the second	Eh o 163 74 7	2 0 Zer 133		East	Pot PF P
4	- فق: (۱۹۱۹)	*** **********************************	15 a 2.	Alle	entic Coust Conference Conference AliGo	Horvard Yale	5 1 0 141 17 7	2 0 221 210		5 4 6	
4.7				18	AD W I TON	OP THE	4 2 0 98 81 4	3 0 125 144	Indianopolis	5 4 6	
4	18 4		13- 12-					4 0 148 174	N.Y. Jets Buttale	4 3 3	.444 164 2
4		With the Party of		Cieroson Virginia				6 0 192 194	Micmi	4 5 6	,444 244 2
	400	100		N.Coro.St.	4 2 6 153 125 4 0 0 10	Penn	20 163 3	7 0 103 253	New England	4 5 (	.444 166 P
	144		undana.	WiLForest			8 4 8 S 166 C	9 0 82 292		Central	A67 238 1
1		44	9. 21.	N.Corolin	3 3 6 115 106 5 5 0 20	1 182 Columbia	American Confer	2002	Cleveland	4 3 1	±67 223 1
		with " man 24	5	Maryland	3 3 6 115 186 3 3 6 0 17 3 3 0 102 145 4 6 0 17 1 5 8 169 173 4 6 0 27	6 233			Houston		.556 177 1
	1.5	48	到. 剂	Ouke	1 5 8 169 173 4 7 0 17 0 5 0 43 151 2 7 0 17	7 212	WLTPIS OF	LTPIS OF	Pittsburgh	3 7	203 154 1
u.		A	The state of	Go. Tech		E. MICH.		9 7 N 313 ZIU	Cincinnati	West	
24	1	** ** ** ** ** ** ** ** ** ** ** ** **			No Eight Conference	smes Kent St.	5 3 6 170 144 5 3 0 141 126	4 0 190 235	San Dieso	9 1	D .887 192 1
			1100	A 14.9	Conference ANG		5 3 0 141 126 4 3 0 154 122	4 6 197 232	Seattle		0 .67 732 1
113	2		1		WLTPts OP W LTPt	2 75 Bowl. Grn	3 3 1 124 119	4 T 205 185	Denver'		1 563 198 1
41.3	1	. 20	14 14	Oklahema			- 4 1 194 167	3 6 1 151 221	LA. Rolders	3 4	200 183
15	2 .: 4	AND 1	8	Nebraska			10 154	1 I S IN 20	Konsos City		8 .111 142 2
4	1.1	7 7 7 7	7	Okla.St.			7.00 184	4 6 8 200 234	MATION		SENCE
1.3		3 15 - Take		Colorado	4 4 0 20	7 2072 1901 1 31.	0 7 0 88 174	1 9 0 114 249		East	g _378 224 1
1.0				Missouri	02 224 3 7 8 16	8 369 Dulo o-	outhwest Conteren	Cŧ	weshington	7 2	0 456 208
. 1				Jowa St.	851 84 268 1 81 1	8 379			Dallas		6 ,444 199
A Market		1000	- F	Konsos	0 5 1 67 238 0 9 1 12	35 3 <b>8</b> 0	HALL TOUR AR	W LTPIS OP	Philadelphia		0 _333 160
1	3		Sale.	Konss St.			sat 75	7 70218 121	N.Y. Gionts	3 6	. 333 204 2
-	5 3 *		20.1		Big Ten Conference	ames Texas A&V	140	£ 4 D 756 261	St. Louis	Central	
3	*	THE BUILDER	<i>J</i> . 1		LTP	S OP	174 70	7 7 7 7 7 7 7 134	-	7 1	0 275 217
	1	31.	1	-,			117 120	4 4 N 705 174	Chicogo		6 .556 193
77	4 in F	**	-	"Mich. St.	0 3 6 3	26 211	171 171	4 4 0 305 250	Alimnesola Tampa Bay		0 .444 209
		3.4		"Lowg "			SEE 187	E 5 0 23/ 184	Green Boy		1 ,389 168
THE			A 15 Miles	(ndiana	320 100 1 202	13 125	- 4 A 110 14E	7 4 D ZZY 291	Defroit	2 7	0 .222 159
-	-	1	. 526	Michigan			0 6 0 115 240	2 8 0 710 362	Dillerin	West	
		A. T. 45. 45.	3 1 1	Minnesota		OT 101	tera Athletic Conf	AliGames	Son Francisco	7 2	0 778 250
	14	30	F (F 2.	Ohie St.	3 4 9 140 131 3 6 1 1	23 22U			New Orleans	6 3	9 .667 237
4			5	FULCUE			WLTPIS OF	W LTPIS OP	Attento	2 7	0 .222 130
. 10		3.4	gi: h	litinois			6 0 0 218 BB	7 3 0 283 227		2 7	5 .222 171
24	T-		5 L	Wisconsin	1 6 0 107 218 3 1 8 1 1	58 318 BYU	5 1 0 187 126 5 2 0 258 137	9 3 0 263 255	SUM	DAY'S RES	ULTS
		35.	Sik di	Arthwaten		Air FOTOS	5 2 0 258 137 5 2 0 211 148	2 2 0 364 107	Armedand 27 F	uffela 21	
. 1	1		G 7 1			ames - cipaca	5 2 0 211 146	5 4 0 266 203	Cultur 22, New	England 17	, <b>Q</b> T
: 3	le .				Composite I TP	ts OP	3 3 9 153 183	4 7 0 304 398	salamblastas 70.	Defroit 13	
- 40	i èr						3 4 0 1/6 240	5 6 0 303 341	no Oli	HONELHOOD I	le @4
	_						2 5 0 139 120	1 4 8 197 305	· a seciet R	nuMS 2/. St. !	LOUIS 24
ند		1000	. 6-6	South, Cl.			1 8 0 140 174	0 9 0 154 348	· · · · · · · · · · · · · · · · · · ·	. Miami 2i	
_ <b>a</b>	- 7	1990 93 1990 93		_Artz, St.	3 3 0 162 137 0 7 1 2 3 3 1 164 181 5 4 1 2	37 223 New Mex.	Major Independen	ede:	Minnesota 22.	LOWING ROA	1/ - 214 6
* 1				- Washingto California	3 3 1 166 181 3 2 2 1 113 122 3 5 1 2	15 219			New York Jets	Herita 16	GIT 7
. 14		الندور الأوا		Arizona				10 0 0 331 122	Cincinnati 14, 4		
. 1	4/4		11.4	Oregon				8 0 0 324 31			cisco 24 ·
*				Stantord			•	9 1 0 422 121			
		4 4 4 5 5		Wash, St.	148 83 183 3 60	34 A CINTED 31.	_	8 1 0 309 138	San Diego 14	I ns Angeles	Roiders 14
		The second second	••	Orean St.	040 MS 227 2 801	MELLECTORIC	•	7 2 0 292 84	SQU DIESO 195	INDAY'S G	AMÉ
. 4						5.Corolina		7 3 0 255 139			
		. 4	chang Mg a Thind of a Thind of lion Real lion Real lion Real	>	Contenents VIII	Games Penn St. Pts OP Pittsburgh	1	7 3 0 175 109	Chrosto as as		
		. 4	2. AF	-		PIS OP PINSOURS. 116 S.Miss.	-	6 4 0 322 311	CFL Pla	voff Sc	nedule
		4.3	VIV.	Aubum				4 0 266 145	CLTIN	7011	
	_	. 7	・カリセンボ	LSU			1	5 5 0 151 199		20V. A4	-
		Ked	いっちばり	Alphama	At 7 1B	244 163 11.		5 60 244 281	ger	ara Divisio	a Fibal
2			July 1	Georgia	4 6 6 767 115 7 3 0		AL.	4 6 0 195 263	Toronto vs. W	ionipes, 1:3	g p.m.
7 7		Than	To No.	Tennesse	411135.84 7 2 1	333 166 Boston Co 340 130 Akron		4 6 0 260 220			
		4 4 6	lion No.	Fiorido	930114 96 6 40	ATT TALL ACTORY		4 6 8 214 293		British Col	Principal 4 - 20 1
*	i in	, N1	برلان	Kentucky	1 4 9 101 122 5 3 0		l .	3 7 1 215 348			
		. 1/	الله زيزيد	Vanderbi	14 D 114 201 3 6 0	203 279 Louisville		2 8 0 157 300		AGUCONAGL!	
		" IL IC	{tht' ∠	Mississio	n 140 終177 3 ( º						
	-		محله بيرسه سال	Miss. \$1.	0 5 0 52 169 3 70	10. 22.					
3°T	2 1	460	200								
4		11-6	nd the Mi					7			
	i	Ho.	المالية معقبولية					•			
**											
	1										
~		<u> </u>								· ·- <del>-</del> ·	
100											4

#### Transition BASKETBALL NFL Standings National Basketball Association PHOENIX—Put Armon Gilliam, forw Injured list. Recalled Winston Crite,

4 5 6 A44 199 233 3 6 0 233 160 282 3 6 0 333 294 235

7 2 0 J/R 250 260 4 3 0 .667 207 141

2 7 0 222 130 270 2 7 0 222 171 239

7 1 0 ,875 217 129

n injured list. Recalled word, from injured list. L T Pct. PF PA 4 0 556 193 140 4 0 556 211 186 5 0 444 164 224 5 8 444 244 211 5 0 444 166 191 HOCKEY Matienal Heckey Lesgue HARTFORD—Colled up Mike Miller, right HARTFORD—Colled up Milke manner, menting, from Binahamton, AHL.
COLLEGE
EAST-WEST SHRINE GAME—Normed John
Cooper, Arizano State; Cloude Gilbert, Son Jose
State; Jock Bicknell, Boston College, and Dick Centrel 4 3 0 A67 238 131 6 3 8 A67 223 183 5 4 8 .556 177 195 3 6 8 .233 154 186 West 3 1 9 .889 197 155 6 3 6 .647 222 178 4 3 1 .543 198 140 3 4 8 .332 183 185

Yerento Chicago Detroit Akmesoto St. Leuis

Calgory Winnipes Los Angeles

Women's Tournament (At Chicago)

SUNDAY'S RESULTS

Beston 34 25 23 19—103

Indiana 27 36 25 19—98

Bird 10-182-224, Porish 8-12-0-16, Aince 9-20

0-1 21, Johnson 7-14 2-2 16; Person 8-23 1-2 17.

Tissicis 4-12-5-513, Fleming 7-10-5-19, Aillier 6-19 9-12 22, Rebounds: Boston 37 (Porish 14), Indiana 38 (Stiteonovich 13), Assish: Boston 27 (Johnson 8), Indiana 17 (Flemina 6).

Weshinsten 34 33 32 21—113

New Jersey

King 10-18 1-421, M.Adaiona 11-23-6-28, J.Molione 8-21 9-12 25; B.Williams 10-20-5-23, Woolridge 4-11 14-18 22, Grainstid 9-16 1-1 17, Rebounds; Woshington 57 (Al-Molona 17), New Jersey 62 (B.Williams 19), Assists: Woshington 17 (Johnson 5), New Jersey 22 (Woolridge 9). Tennis 

National Hockey League Standings SUMDAY'S RESULTS WALES CONFERENCE Pairick Division W L T Pts GF GA

Berfale 2 3 9-5 Creighton (5), Housiey 2 (13), Smilin (2), Sheo-pard (4); Secard 2 (3) Olczyk (7), Dagray (2) Shots an edel: Teronto (on Cloutier) 8-14-13-25; Buffale (on Wresset, Bester) 15-17-5-37. 12 4 1 25 77 51 10 5 2 22 62 52 8 8 1 17 56 51 7 8 3 17 63 66 Winnines 1 1 2-4
N.Y. Rangers 1 3 2-6
Kislo (7), Dienne (12), Poddubny 2 (13), Multen (5), Ogradolck (6); McBain 2 (7), MacLean (8), Neufeld (7), Shots an goot; Winnipen (an Reddick) 9-14-12-35; New York (an
Venblesbrouck) 12-17-13-42. Adoms Division 11 5 4 26 74 56 9 7 2 20 67 64 CAMPBELL CONFERENCE North Division W L T PIS GF GA

Calgary
Glynn (5), Bullard (10), Wilson (7), Hulls
(10), McCrimmon (2), Leob (7); Taril (2 (9),
Huber (2), Butcher (2), Shots as seal; Van-couver (on McLeon) 15-13-11—39; Calgary
(on Vernen) 18-12-16—46.

Edmenten

Chicage

D.Wilson (8), Vincelette (2), Volve (12),
Lormer (12), T.Murray (3); Gretzky (14),
Graves (1), Huddy (5), Tikkonen (4), Shets en
good: Edmenton (on Fuhr) 7-18-13—38; Chicago
(on Pang) 10-11-16—31.

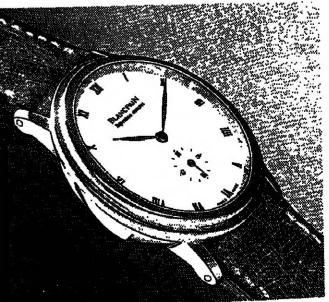
Basketball Alloration Milwaukee 33 23 18 31—112 Willis 19-18 1-221, Rivers 7-14-67 20, Bottle 5-12-64 14, Webb 5-7 1-2 11; Cumminos 11-16-68 25, Sikma 8-12 7-7 22, Pressey 5-145-615, Lucas 4-7 4-4 14, Rebeamds: Allomic 46 (Willis 10), Milwaukee 33 (Sikma 12), Austists: Allorina 26 (Wilkins, Rivers 5), Milwaukee 33 (Lucas 12), San Antonio L. Lucas 12), San Antonio L. Lucas 12, San Antonio L. Lucas 12, Cowitins 7-12 3-3 17, Robertson 7-17 2-3 16; Green 8-15 7-8 22, Worthly 10-12 4-6 24, Abdul-Jobbor 7-135-519, Johnson 11-19-3-425, Scott 11-21 0-6 22, Rombis 5-11 5-5 15, Rebeamds: San Antonio S3 (Green 13), Assists: San Antonio 29 (Dawkins 10), L.A. Lokers 37 (Worthy, Johnson 10).

.833 .800 .500 .500 2 3 400 2 3 400 2 3 400 2 4 333 2 4 333 1 5 .167

MARKETS. ESSENTIAL READING FOR

## BLANCPAIN

More than 10'000 hours to develop THIS MASTERPIECE.



Watchesof Switzerland The watch shop New Bond Street, Knightsbridge

### Stock Market One-Liners

WASHINGTON — You are going to your relatives for Thanksgiving dinner and you want to be very bright and say something meaningful. The subject up for discussion will probably be the stock. cussion will probably be the stock market, so put these in your portiolio and use them as needed.

"I would rather have a Black Monday than a red-nosed reindccz."

lost \$100,000 in Gen-eral Motors, and I didn't even have

to buy a car." "I say there is

a downside to every apside, and that's why God sends us Buchwald economic signals."

Tyı

por tim

the us

NI

its

"If Congress had done something about the lonsy deficit, the market wouldn't have dropped through the

"If the president had done something about the lousy deficit, the market wouldn't have dropped through the floor."

"If the lousy deficit had done

#### Two Van Goghs **Pulled From Sale**

Agence France-Presse PARIS — Two paintings by Vincent van Gogh, whose "Iris-es" and "Sunflowers" recently fewhed record prices at auction, have been withdrawn from a sale to be held here on Friday and will remain in France, the auctioneer Joël-Marie Millon said Monday.

The two paintings, "Peasant Woman by the Fire," and "The Roofs of The Hague," one valued at an estimated 2.8 million francs (about \$485,00) and the other at 40 million francs (\$6.95 million) are from the collection of Georges Renand, the late owner of a large Paris department store.

They are both to go to French museums, one as a gift, the other in lieu of tax, Millon said.

All the other paintings in the collection, including some by Mo-digliani and Matisse, will be sold freely and granted an export license

"Does anyone here want to buy

my broker's Jaguar?" "The nice thing about the stock market is that you never see the money when you invest it and you never see it when it is gone."

"Bernard Baruch once said, 'Wall Street is a crap game and all the world's a casino with players making entrances and exits until they lose their shirts and pants. That's why they say no matter who wins Leona Helmsley never loses."

"If there is volatility in the stock market you will have a good sex

"My son works for Smith Barney and he makes money the old-fash-ioned way. He takes it out of park-

ing meters at night." "A trillion-dollar deficit means little to Americans, but because they live on an island, it scares the

hell out of the Japanese." "Panic selling can be fun, but it shouldn't be done without first taking

"If you ask me, the big guy gets hurt worse than the little guy when the market falls over the side because the big guy has to change his entire lifestyle, while the little guy can still get through the winter in his thermal underwear."

"People who criticize the Dow Jones averages are usually chronic

"When the widows and orphans get out of the market, then I will get

"If Donald Trump knew the Dow vas going to fall, he should have told

"My banker has gone into the valet parking business if anybody is

"Jim and Tanuny Bakker just gave me a good tip on some property

Tve listened to E.F. Hutton once too often."

"I originally went into the market for greed. But it was only last month that I discovered I was also entitled to a lot of pain."

"The only thing to do when your entire life's savings are wiped out is get a good night's sleep."

### John Boorman: Child's-Eye View of War

By Hal Hinson

Noshington Post Service
NEW YORK — Hope and
Glory" is John Boorman's fervent, comic recollection of those happy days during the Blitz when the enemy's "friendly bombs," as the British poet John Betjeman called them tore into the London suburb of semi-de-tached houses in which he and his family lived.

"How wonderful was the war," Boorman, now 54, writes in the preface to the published screenplay. "It gave common cause, equal rations, community endeavor, but most delightful of all a myth, nurtured by wireless, newspaper and cinema, that allowed the 'semi' people to leap their gar-den gates, vault over their embarrassments into the arms of patrio-

The movie, which has just opened in the United States following its premiere in London, is a deeply personal work, and in it his approach is more direct, less enfolded by myth and fantasy, than it was in "Deliverance" or "Excalibur" or, most recently, "The Emerald Forest."

Boorman was 6 years old when the war broke out, and living with his mother, two sisters and an ineffectual father who, between serving as a captain in the Indian Army in World War I and sitting out a less romantic assignment as a typing clerk during World War II, worked for an oil company. For a boy left alone in a world of — in addition to his mother and two sisters, he had three annts - the war was a liber-

What we see through the eyes of the child is what Boorman whose prize possessions were his toy soldiers, and who, among the flowers and vegetables in his mother's garden, staged imagi-nary encounters between Merlin and the knights of King Arthur's Round Table, who craved Rupert Bear and "Superman" comics remembers of that chaotic, exhilarating time. These memories -- of secret societies and dogfights and humps of still-hot shrapnel falling into the front yard — have the potency of boys' book fantasies lived out in real life. Part of what

he remembers has to do with the

fighting. It shows the rush to air-



Morroy Close/ Sygn Boorman: "For the children of the Blitz, the war was a wondrous playground,"

taken to task really - because

some felt that perhaps it was im-

ple to feel that perhaps war isn't

as bad as it's made out to be? And

that I can't imagine anyone actu-

ally thinking that this film is pro-

Usually the men go off and fight and women and children stay be-

hind and wait. But here, as I tried

to show in the film, the opposite

Centering the film within the

perspective of the child is what gave Boorman the license to treat the war as a grand adventure, but

the balancing act between what the child knows and what we, as

spectators, know was a difficult

"The fact is, it was a particular

raid shelters and, afterward, the blazing rubble and homeless families. But from the boy's point of view, there's an irresistible magnificence in this.

"For the children of the Blitz. the war was a wondrous playground," Boorman says. And what he captures has something to do with a child's feelings about war itself but even more with every young boy's special, casual love of destruction, of seeing things smashed up. For him, the war was a period of opening up; if the bombs fell they fell on nothing precious. And what they blew apart was boredom, routine, the

tyrangy of adults. For a less gifted filmmaker, making such a statement about war might draw jeers and protests but, Boorman says, most audi-ences seem to find something true in his account. "The picture had a tremendous impact," he says. "I actually found, in letters and in person, that there was a sort of relief expressed, that people felt, This is what it was to actually be there and how wonderful it was that it had finally been said."

The film is as much about a release from the world of women The reaction, however, was far as from the dreary circumstances

Was true."

some people who felt that war is of the semis. And it's this sense of hornific and awful and not particbeing surrounded, outnumbered, being surrounded, outnumbered, lost in femininity, that provides much of the film's humor. ularly funny. Young people, in particular, seemed to be a bit shocked by it. I was questioned -"I was the only male," he says,

"and yet, because I was only 7 or 8, I wasn't considered to be a male, so they behaved as if there moral to suggest that war could be fun. Wouldn't this encourage peoweren't any males present at all. As a result, I was exposed throughout to the way women bethe only answer I could give is have when there are no men sround I was always acutely aware of all this female behavior and wanted to get away from it." At the same time, the film is a homoge to women, "inspired by time and place, in a sense, it was a reversal of conventional war.

my admiration, affection and, ined, awe for my mother and her three sisters." "Hope and Glory" is Boor-

man's 10th film. After watching Forest"? Or who ventured deep into the wilderness of the south-

em United States to make "Deliv-

After leaving the river idyll of his boyhood, he lived around London making documentaries for television. Between 1956 and 1964, he says, he made hundreds of them, some quite andacious for their day. But the restrictions of factual reporting, even in the ex-perimental style he employed, became too restrictive.

Boorman went on, in 1965, to make his first feature, "Catch Us If You Can," starring the Dave Clark Five, and, riding the wave of good response to that film, headed for California.

Boorman claims to have had tremendous great luck in Holly-wood, but after making "Hell in the Pacific" in 1968, he and his wife Christel felt the need to pack up their daughters and flee to Ireland. In Ireland, Boorman set down roots and later wrote about the experience.

"I feel myself very sensitive to the spirit of place," Boorman con-fesses. "At my house in Ireland I just planted 6,000 oaks, trying to reproduce the conditions of the primeval oak forest, with the underplanting of holly and hazel and so forth. And I have a river that runs through my place. Being there amongst those things is something I need very much."

The forest, the river, the liberation through violence — these are the themes and symbols in Boorman's personal mythology.

"But I don't really know why I make films," he says. "It is a compulsion. I don't really enjoy it that much. I certainly don't like shooting them. I enjoy preparing them, writing them. But there's too much pressure during the shoot-ing. And because I've planned it and visualized it, it always falls short of what I intend."

man's 10th film. After watching his films, you get the feeling Boorman isn't exactly the type who's most at home kicking off his boots in an untown New York hotel. Then again, what is the natural habitat of a man who ran off to a remote island in the Philippines to film "Hell in the Pacific"? Or spent two years in the Amazon to make "The Emeraid Forest"? Or who ventured deen best of shooting the movie gathers strength and takes on its own with the process of the movie gathers strength and takes on its own with song, this tune — and you have to respond to it. You end up For Booman, coming to the have to respond to it. You end up serving it."

PEOPLE

Former Priest Weds Actress in California

Terrance Sweeney, an author and former Jesuit who was suspended from the Catholic priesthood two years ago, was married in an Episcopal ceremony in Pacific Palisades, California, to Pamela Shoop, 38, a television actress who belonged to his Beverly Hills par-ish. Sweeney, the author of the book "Streets of Anger, Streets of Hope," has won five Emmy Awards for television writing and producing.

The violinist Itzhak Perlman played Bach's "Chaconne" in a half-filled, second-run movie house in Warsaw's former Jewish Ghetto early Sunday. It was a moving fina-le to the Israeli Philharmonic Orchestra's first tour of Poland. The formerly Jewish-owned theater in Warsaw had been the home of a Jewish symphony orchestra for two years until 1942, when the ghetto was walled in by Warsaw's Nazi occupiers. That orchestra's members performed for residents who like themselves, died of starvation. disease or in the gas chambers of Nazi death camps, Israeli Philharmonic members had expressed their wish to play a musical tribute in the same theater but the formalities were not settled until late Saturday. The orchestra then traveled to Hungary, where Sunday evening it gave its first ever concert in Budapest. The 1,800-seat Budapest concert hall was packed and the people gave the orchestra a 15-min-

nte shower of applause.

Shere Hite has retained the literary agent living Lazar to auction the paperback rights to her book "Women and Love," which has come under increasing attack by academic specialists. At the same time, Lazar is trying to interest publishers in a novel by Hite. Hite's previous literary agent, Sterhag Lord, resigned last week.

John Cephas and Phil Wiggins, a traditional guitar and harmonica duo, were named blues entertainen of the year, while Robert Cray wor six awards Sunday at the cighth annual blues awards known as The Handys. Cray figured in awards including those for song of the year, contemporary American al-bum, top single, contemporary male artist, vocalist and band.

#### if required, he added. REAL ESTATE FOR SALE **ANNOUNCEMENTS** FRENCH PROVINCES MEGEVE - ROCHESELNE, uporb chaler, hifly equipped and decorded, immediately habitable, very learning, at 14 bedrooms, 12 both, seventor, la floor of living, drang room, 5 storeys, 6-car gorage, right cube, game room, swmmung pool, 113,500,000. Tel; (33) 1-45-53-28-00. Parm to 7pm. SAVE MORE The Longer You Subscribe The More You Save (See the int'l Herald COTE D'AZUR, Promenade des Anglos, sumptuous 4 rooms, 140 sp.m., top Rear, 50 sp.m. reception, 60 sp.m. terrace, garceja. F2,600,000. Frometion Mozent "La Meriden" Mr Rose, 60000 Ness, 9387 2297. Tb. 461235 F. Tribune's daily subscription ad for details.) PENCH RIVIERA, GOUF-JUAN, 17th, STUDIC, CALM, equipped 350 sp.m. vsla, 2 independent studios, 1,500 sp.m. parden, awarening pool 74,400,000. Promotion Massri, 1,601,45 00 04 33. 16th NEAR PLACE DIS ETATS UNIS. 170 sp.m. displex, terroos. High class. (70 sp.m. displex, terroos. High class.) 93883737. Th. 461235 WICHIGING PAPERS IN FRANCE/ When You Need to Get Them [Nov. 19], How to Adviet Your Small But-ness [Nov. 24], Interviewers on line-viewing [Nov. 25]. For information on these and other business programs MONACO Principality of Monaco these and other business programs and complete program listings coll WICE at 45 66 75 50 Foris. Rare Opportunity SPLENDID SPLIT-LEVEL APARTMENT For scale of opproximately 800 sq.m. Ican be divided on an upper floor of a luturious building, very well located mar to the MONTE-CARLO COUNTRY CUIS, with a personance view over the Principality FEELING low? - having problems? SOS HELP crist-line in English, 3 p.m. 11 p.m., Tel: Poris 47 23 80 80. TICKETS FOR WIMBLEDON Tenns, Phontom, Les Me. All sports/shows. Tel: UK 01-225 1338/9 Credit Cords. BAZAAR NOV. 20. Gifts, rummorge, tombola, sandwiches, dessert. Free entry. 49 r P. Charron, Paris. 9am-7pm A.G.E.D.I. GEORGETOWN University? Thorics giving direct Nov 24th, at Franci Amerique, Details: 42 72 76 13 Paris 20 bis, 8d Princesse Charlotte MC 98000 MONACO Tel: 93.50.66.00 - Telex 479417 M POTUGHT ON FRENCH PARIS, ECOLE NICKERSON Tel: 47 23 36 03; 3 Av. Pt. Wilson, 751 16 PARIS. PARIS & SUBURBS

ALCOHOUCS ANONYMOUS English Paris 46 34 59 65, Rame 678 0330 Amsterdom 256 057 Brussels 537 822-View Seine, 200 sg.m., 3 recepho 3 bedrooms, high floor, moids 100 Noods and providers MOVING AVE MONTAIGNE 152 sq.m., 2 elegant receptions, 2 bed coms, 2 bathrooms, parking. Divisible HAMPTON & SONS ALLIED

WOLLDWIDE MOVING

CONTINEC. Sesal & medican moves, baggage, cars worldwide. Call Char-les. Parts 42 81 18 81 (near Opera).

PERSONALS

USA:

PARES: DESEORDES
NICE: (1) 43 43 23 64
NICE: COMPAGNIE GENERALE
93 21 35 72
PEANKFURT LALS.
1049) 250066
LONDON PLACE VICTOR HUGO High CLASS MODERN BUILDING 5th floor, on Avenue facing south. Lv-ing + bedroom, tetchen, W.C., bath-room, perfect condition + parling or garage. Tel: 45 53 38 55. (01) 953 3636 AULED VAN LINES (0101) 312-681-8100

QUAI D'ORSAY

Tel: 42 25 50 35. The 640651 F.

MARAIS, Magnificent 5%-com duples oportment in 16th century historical town house. Using room with 18 ft high casing, fully equipped lateral bedrooms, 2 bathrooms, 1650 sq.ft. Perfect condition, Parking, Right in the center of Poris near Beaubourg, Note Dome and City Hall. Tel: 45.01.96.12 or 42.72.43.01. **NEAR ETOILE** 

AMI LOUIS, TRYING to contact the prairy American grit who had functioner 8 Schurdoy October 28. Please write: G. Forbes. 925 Avenida Pas-lesto, (1):311 Say Paulo, Brazal. Will phone back. Superb artist atelier, 85 sq.m., 1930, last floor + 65 sq.m. terrace, F3,200,000. Tel: 47 27 25 23.

International

#### Secretarial Positions SECRETARIAL POSITIONS AVAILABLE SECRETARIAL

INTERNATIONAL LAW FIRM located in Paris 16th seeks English mother pangue secretary, knowledge of French oppreciated, with good lyping stalls. Please send resume to: Box 5259, Headd Iribune, 92521 Newly Cedex, France. PLUS INTERNATIONAL Specialized temporary agency sents bilingual and English mother langue SECRETARIES SECRETARIES AVAILABLE Shorthard and word processing stalls appreciated

TEL: 45 22 01 79 PARIS

QUADRANT MINERVE SERS for AMERICAN FIRMS in PARIS-English, Belgran, Durch or Germann secretomes, Innovelage of French required, English sharithond. Bilingual felests. Write or phone: 138 Avanual Victor Hugo, 75116 Poris, France. Tel: (1) 47 27 61 89. SECRETARIAL RECRUITMENTS 75006 PARIS Tel. [1] 46 34 68 79

RANDSTAD EMERGETIC SECRETARY for Interno RANDSTAD Highly Qualified BILINGUAL AGENCY Fully Bringson Temporary Office Perist 46 40 39 78 Personnel Peris: 46 40 39 78

PRENCH SECRETARY, fluent English, seeks poention with responsibility in Pract. Shorthand, word processing, PC, translations, Paris 45 42 64 47. page, 75008 PARIA.

PABIS HRM seeks French secretary with frent English, good typing sells, and selephone monner, available inmediately. Please send CV. 8 philos to Box 5309, Herdel Tinbune, 92321 to Box 5254, Herdel Tinbune, 92321 Neutly Cedex, France.

#### INTERNATIONAL TO RENT/SHARE PARIS AREA FURNISHED

BUSINESS

OPPORTUNITIES

OFFSHORE & UK

LTD COMPANIES

OFFSHORE COMPANIES

Free professional consulter
 Worldwide incorporations
 Immediate availability
 Full confidential services

London repres

entative offices,

MONEY MANAGERS

8th PARC MONCEAU, Duplex, Fring dining, terrace, 7 very large bedroom equipped latetien, Nicely decorates parlong, F3,200,000. Tel 4503 3306 13TH, individual house, 6 rooms, terroise, good condition, resolution, lovely and calm, F3,500,000. Pisson, let 45 85 55 32. 17th, STUDIC, CALM, scurpped intersection, both, 23 sq.m. F400,000. Tel: 45 00 04 33. 170 sg.m. duplex, terroca. High of 17,500,000. Tel: 47 43 08 22.

REAL ESTATE

FOR SALE

PARIS & SUBURBS

SWITZERLAND

LAKE GENEVA AREA SWISS AND RENCH SIDES OF MOUNTAIN RESORTS properties for Foreigness from 51 150,000 60% credit 64% interest. EXYAC S.A. 52. Montlonlont, CH-1202 GENEVA Tel. 41-22/34 15 40. Talez: 22030 USA GENERAL

PARTHER BANKRUPT - forecloss on 250 cores central Florido - roll-hulls Occido Courrhouse 11 cm EST D 4, 87, Information: 904-787-71 Witt arrange attempty bidding.

new corpating. Everything refurbished in perfect condition. Long-term net ne lease - Brokers protected. cen: Telephone Owner: 212-249-4989 REAL ESTATE TO RENT/SHARE GREAT BRITAIN

LONDON loxery furnished apartments fully serviced, choice of Mayfar, a adjacent to Kensington Palace, 1350 to 1450 per week matinium 3 months. Secretaria! Trax / Teles (acidities. Tel 01 491 2626, Fax: 01 491 8984 LONDON KNIGHTSBRIDGE Private house rent 1/4 weeks including Orist mas, comfort 5 people, From £400 / week with most. Tel UK 01 584 5799 ONDON HOLLAND PARK, Order town hou ing neo-Georgian dupler town hous Garage, Long term let only. Attraction price. Tel: 01-727 7445.

HENTINGDON HOUSE, luxurious serviced appartments in Central London, Tel. 01 373 4525. The 25293. HOLLAND

PARIS AREA FURNISHED Embassy Service

YOUR REAL ESTATE AGENT IN PARIS 45.62.78.99

FOR 1 WEEK OR MORE high class studio, 2 or 3-room opertments. RULLY EQUIPPED. MAMEDIATE RESERVATIONS. TEL: 43 59 67 97

PARIS PROMO Estate Agent - Property Manager 25 Ave Hoche, 75008 Pars. 45 63 25 60

# RESIDENCE CITY

SAINT GERMAN DES PRES, share large penthouse flat (garden, Bre-place) with American businessean. FF5000 per month. Tel: 42 61 18 72. ILE CITE. Owner's rowslying furnished duplex, view Notre Dome & Sons. 46.33.32.54 or [16] 50 71 02 88. Ovec mezzonine, custine, bosns. F4200 + F800. Tel: 42 37 35 36. AVE, MONTAIGNE, 75 sq.m., exceptional 1-badroom, nicely decorated Tel, 45 62 38 84 SACRE CORUR: 3-room operiment, gorgeous view over Paris. F3,300. Call: 16 -20 30 66 65

STH NEAR CHAMPS ELYSES. Living, 1 bedroom, race equipped kitchen, F11,000, Tel: 45 77 95 34.

USA RESIDENTIAL GRACIOUS TOWNHOUSE

5 STORES

10 E. 67th Street in New York City. 27 ft. by 100 ft. 5° block off 5th Avenue. Near Crividen's port. 2 houses away from the Japanese Ambassador Permanent Residence. Surfable for embassy, corporate headquarters, or 1 farmly frome. First floor easily adaptable to offices or spo-cous, inchers. Will comment to suit tendent. Will comment to suit tendent. Will comment to suit tendent. Will comment to make markle boths, 12 working fireplaces, beauthful high collapse oroms with wood paneling. Begant new corpoling, Everything refurbalised. LTD COMPANIES
Incorporation and management in U.R. sle of Man, Gibraltor, Turts, Angulia, Potamas, Libera, Channel Islands, Simost other offshora areas.

— Confridential advice.

— Nominee services.

— Readence/Immigration.

— Bool registrations.

— Accounting & commistration.

— Moi, relephone & telex.

Pres explicaciony booldet frame.

MIERIATIONAL COMPANY
SERVICES LTD

Seringfield C.P., New Castletown
Rd., Douglas, Ide of Man
Tati Dauglas, Ide of Man
Tati Dauglas,

DUTCH HOUSING CENTRE 8.V., Debuse remais. Valerussir. 174, Amsterdam. 020-644444 Fax 645354

INTERNATIONAL OFFSHORE COMPANY INCORPORATIONS FROM U5\$150
Comprehensive professional services i ducle nomines.

8 Ave. de Massine 75008 Poris

NEW WAY OF STAYING IN PARIS The Claridge Residence

MONEY MANAGERS
MONEY RAISES
We can provide a no risk to capital
unverment package for your cleans of-tering good potential refum is, general
ang for you high commissions + on
angoing income. Belgium 322/6470567.

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED 15th, Plasionas, modern, balcony, sun knomous 3-room, dass, parage, short

3-room, dass, garage, shar ble, P9,000, Tel-42 25 16 82 SHORT OR LONG TERM, LEFT BANK no agency fees. Tel: 43 29 38 83. TEAL ESTATE AGENCY TEL: 45 27 12 19

ODEON - SHORT TERM, luxury ser-viced opportments, 42 27 81 01 PURNSHED FLATS for rent from 1 months - I year, Exclusive, 4579 29 76 fort, 9-10 months. FS.800, 43 26 10 02 3rd MARAIS TURENNE, 2 recess, 45 sq.m, new, renovated building, F4,500 + charges. Tel: 42 96, 42 94.

#### International Business Message Center

BUSINESS ATTENTION EXECUTIVES ATTENTION EXECUTIVES Publish your business massage in the International Herald Information of a million remainers world-wide, most of whom are in business and inclusivy, will read it. Just feliat us (Park 613595) before 10 c.m., ansuring that we can later you book, and your message will appear without 48 hours. You must include complete and verifiable billing address. **OPPORTUNITIES** PARKY INVESTMENT MEMOLETTER Award-vanning let I Harry Schultz Let-ter in the 24th year, \$50 for that subscription. FBIC, P.O. Box 622, CH-1001 Lossonne, Switzerland. The Financial & Freedom-Fighter Letter. OFFSHORE FORMATIONS AS Countried JP, 223 Regent St., London, Tel: 01629 7020 Tz: 893911 G Fox 7343970

PARTNERS WANTED, LICENSED off-share bank. Michael Mercado, 12229 Vence Bind., =72, Los Angeles, CA 90066 USA Tel: 213-657-6394 BUSINESS SERVICES

NIGHT VISION-BIBCTRO OPTICS
Mil Specs, Pockel and Rife Scopes,
Binoculors, Longe Ronge Cameros.
Agents wanted.
CCS COMMUNICATION CONTROL.
In Paris call. Mr. Michaels 42:77:56-00
in London call: Mr. Bill 01-427-9223
in N.Y. call, Mr. Grant 914-934-8100

MONEY EXCHANGE open 7 days a week - 10em-7pm 151 r St Honore, Pars 1 Tel 42972728 For begger amounts: negotiable rates PARIS ANSWERING SERVICE: Teles. Pas, secretary, erronds, mailbox, ive 24H/day. 20 YEARS EXPERIENCE Call PA1: 46 09 95 95. EXCHANGE PERSONAL CHECKS of once/bonk notes/etc, Best roles Fin-once/e Vendôme, 7 Pf Vendôme Poris 1, 28, Tel (1) 42 96 92 15. Tx 211306F OFFSHORE COMPANIES: formation, m oil major world centers with offi-cers, shareholders, accounting etc. Write Bax 1233, Luxembourg 1012. IONDON ADDRESS BOND STREET.
Mail, Phone, Fax, Telex, Conference
room, Call 01-499-9192. Tx 262690

ID-DRIVE LICENCES-degrees-consuls. 26 Kleomenou, Afriens 106-75 Greece

TOUT COMMERCES

Contacter de 11 h à 19 h 30

Aston Company Formation Ltd., 19 Peel Rd. Douglas, Isle of Man. Tel (0624) 26591. Tix 627691 SPIVAG Fav 0624 25126 COMMERCIAL PREMISES PARIS 16eme Particulier cilda droit au bail lacoux d'angle,

Representative offices, Powers of affarrey, false, selephane Fax, mail forwarding worldwide Island Resources Notional House, Sonton, false of Man. Phone, 10328 (2015) Tt. 628352 Island G. Fax; (10624)623949 45 01 87 21 FINANCIAL INVESTMENTS Oil. RECYCLING
We after highly interesting share capital participation. For information: GBUT UTD Technics for Energy & Environment Box 942, 6300 Zog, Switzerland Tel: 042741 52 54 The: 862605 XERS / C1. Fax: 042/41 53 50 U.S. GOVERNMENT GUARANTEED

Today's rate 8.65% USA's highest bank C.D. rates offs. Investment \$50,000 to \$100 5 years! MONTHLY CIECKS. Call No. 800/622-4432 - 206/867-9433 8007622-4432 - 20678674433 8 AM - 5 PM, Mon-Fri. FACS = 2067867-9185 Poofie High Yield 8405 < 165th Averue, N.E. Redmond, WA 98052

REAL ESTATE TO RENT/SHARE PARIS AREA UNFURNISHED FOCH, 200 SQ.M., 2 beds, 2 bate, 2 masts rooms, F19,200 ner. 45491960. MARAIS STUDIO. 40 sq.m., characte F3700 net, Tels 42 89 20 03.

EMPLOYMENT EXECUTIVES AVAILABLE

PARIS AREA UNIFURNISHED

16th NEAR FOCH. 16 rure Lota. Double living, 2 bedrooms + large litting on and both 5 cmys, 172,000 at cluded. Today 11:30 to 3.

3rd MARAIS TURENNE, 2 rooms, 45 sq.m, new, renovated building, F4,500

white to, W 18-115384, PUBLICITAS, CH-12/11 Geneva 3.

FINANCIAL SERVICES

INTERNATIONAL TRANSACTIONS
The lary company for:
Back to back operations
Trusteeshap for commercial and
financial operations
Assets management
Offshore companies formation,
dorestilation and commistration
Please careact is in full confidence
of our discretion
de Berlig S.A., 13 one Krieg
1208 Genevar / Switzerstand
heare 022/4759 80. Fax 46 14 85
Teleac 421808 DEB CH DIAMONDS

DIAMONDS Fine dismends in only price range of lowest wholesale prices direct from Arthurer center of the dismand world. Full guidrantee. For free price is twite JOACHM GOUDENSTEN DIRAMATIES/PORT BYRA.

Established 1928
Felstaconstract 52, 8-2018 Antiverp Belgisten. Tel: [32, 3), 234, 07, 51, 71,777 by b. Teleface 32,37,231, 38,57.

At the Diamond Club.

DIAMONDS, longe quantities only 1.05 cores and over, GIA-PRD, per-fect round cut, E-flowless, \$2350/con-ct. Please write Box \$255, Heroid Tribune, 92521 Neurity Cedex, France OFFICE SERVICES YOUR OFFICE IN PARIS

YOUR RURNISHED OFFICE IN LURNDON AND AMSTRIDAM 97 day 24 hour access & prever phon 9 Full support services including Full support services including serviced lelax copying, etc.
 Corporate Representation of Short or long term overlability World-Wide Business Centres: 110 The Street London WCZR OAA Tel: 01 836-8918 Tes: 24973 Keinensgracht 62 Amsterdam Tel: 31 20 231433, The 16183

ZURICH-ZURICH-ZURICH BAHRHOFSTRASSE 52 YOUR OFFICE AWAY FROM HOME YOUR CHRICE AWAY FROM HOME

Official Management Services

Company Formations

How to do Business ni/or/
FROM SWITZBILAND

Bestiness Services Consult Corp.,
Both-holistross 52, CH-8022 Zunch,
Tel; 01/211 92 07. The 813 062 BSC

Rose (1) 211 19 22.

MPETUS . ZURICH . 252 76 21. PHONE / TELEX / TELEFAX. OFFICES FOR RENT PERNCIPALITY OF MONACO, Lucury office for rent in Monte Carlo Sun butding. Open plan 142 sq.n. with parliang. F22,000 monthly + law. Contract owner. A. Feil, 74 8d d fielle, MC 98000 Monoco. Tel: 93 25 16 07

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

CLASSIFIED EMPLOYMENT EXECUTIVES AVAILABLE FRENCH EXECUTIVE, 35, PHD Com munication, exceptional background, expenserad in projects in the Cariborn, Africa, South America; multifurgual, skilled organizer, creative, dynamic, colonia for challenge, 1 et Pore 42 02 87 84

> GENERAL POSITIONS WANTED WNAMIC ATTRACTIVE America home. Call UK 2357-301

VIDEO ENGINEER with solid mointe-nance and incring experience social European position. Cell +37 70 903129, Write: V. Armen, Van Cet-deloon 100, 2282 V. Biswijk, (Z.H.). The Netherlands.

The Netherlands.

P.A./RECEPTIONIST in family or ho-iel, Cordon Bleu Cook diptorise, floent English, Italian, travel and office expe-nence, reliable, educated Franch tody, fitnes seeks position Cate of Assa or Abroad. Tel: 93 52 65 31 Nics.

PART-TIME Parts job for US woman, lay grad with papers, good typist, researcher, good French, 45 44 50 49 POSITIONS AVAILABLE AMERICAN UNIVERSITY IN PARIS
seeks on opation to the Registror.
Work permit required. Send CV. In:
Box 5252, Herold Tribute, 92521
Neufly Cedex, France SPEK VIERY EXPERIENCED technical English leacher. Para 42.81.32.11

WANTED EXPERIENCED EFL leadier Tel: Paris 47 42 57 65 RECHERCHE PROFESSEURS de piono, envoyer CV + photo : 8ox 5244, Herald Tribune, 92521 Neully Cadex, France AUTOMOBILES

78 LANCIA SETA 2000, exceller condition, new motor. Paris 4655753. **AUTO SHIPPING** TRANSCAR 17 ov de Friedland, 75006 Paris, Tel 4225 6444, Nace: 9321 3550 Antwerp 233 9985 Cornes 9339 4344

**AUTOS TAX FREE** FOR MORE THAN 12 YEARS EUROPE'S LARGEST SHOWROOM TRANSCO

Tax free soles - stipping - insurance. We stack over 300 brand new cars. European - Japanese - American, Very competitive prices - fast defivery. Send for free multicolor catalogue.

TRANSCO NY, 95 NOOBERLAAN, 2000 ANTWERP, RELIGIUM
11 222/ 542 6240 Tx 35207 Trems b TRASCO GERMANY, Mercedes Berra ormored cars + stretched imoisine from stock. Steindorna 38, D-232 Bremen, Tls. 246624, Fost 421630205 Tel: (0) 421-633044, TAX-FREE Cars, all makes and model BCM, Bas 49, Landan WC?N 3XX, U LICENSE PLATES expire ! Fost Solution Purshon, POB 2427, CH-6901 Lugano LEGAL SERVICES

FORMER IRS ATTORNEY con hondle problems/claims/refurns. Joyce Rebium 3D, MBA, PhD. 534 Farnierv Brd. Los Angeles, CA 90056 Tel: 213-216-5988/ Fax: 213-216-0903 U.S. DIVORCE on 15 days. No need to rovel. With or without consent of spouse. Internohinally recognized. Dreimer Legol Associates, Lietza-burger Str.93, Fach 150731, 1000 Berlin 13, Tel 49 30 8254031, Fox 6730 8254032 or USA, LSS W 75th S, Surfer 1000, NY 10001 NY. Tel 212-243858 GUAM USA DIVORCE Fast. \$710 Both sign., no travel. Free Book, Altorney Don Porkinson, Bor BK Agama, Guam. Ph. (671) 477-7637

DOMENICAN DIVORCE since 1972. POB 11052 Washington, D.C. 20008.

SERVICES DESIGN SERVICES. Hat shot design team can definitely solve your re-quirements. For cardivacture - space planning - interiors - furniture design.

HOLIDAYS & TRAVEL HELIAS YACHTING, Yacht charters, Academics 28, Athers 1067), Greece, HOTELS USA

TUDOR HOTEL New York 500 rooms, Fashionable East Side of Manhattan rates. Tel. 212-996-8800 or 800-221-1253. The 422751,

LOW COST FLIGHTS LONG HALL FLIGHT SPECIALIST, sconomy, business & first cless. For further wife about our competitive prices UK 01-637 3056/01-322 4770 ear 2194. Tay 924 505 LOC LON G-long for the form of the competition of the long for the competition of the competition of the long for the competition of the competition of the long for the competition of the competition of the competition of the long for the competition of Layfayette Travel Agency, 200-20 Totterham C: Rd, Landon W/P 9LA ARRITCH COMES TO EUROPE USA anytime, \$160 or less, east coods \$269" west coort; \$229 anywhere else. Pare-103 rue La Boete, for lew yords from Ch. Byseed Tel (1) #229\*1081. London. 231 Tottenchom Court fix. Tel 6310875

Cna Way F1190 F1900 F1600 F1600 F1600 F1300 F1300 F1300 F1300 F1300 F3890

ACCESS IN LONDON

Restrictions may eggly
Tel: (1) 4013 0202 or 4221 4694
6 may Perma Lescott, 75001 Peris
Metro - RER Clustelat Las Holles
(Ur. 1/3.111)... and new

FOR SALE & WANTED LOW COST FLIGHTS WHITE POX COAT, serv. Top brand name. Value F30,000. Sell F17,000. Faris 43 26 73 56 or 47 83 86 79. ACCESS VOYAGES CHRISTMAS GIFTS **EVERY SATURDAY** CHRISTMAS GIFT GUIDE

A unique international nursetplace for exclusive and unasual Christmas grits Call your nearest IHT office or representative for more information and rare BOOKS KABUR BROCKLESS to you directly from "OFFICE K" each regard. For a more enformation, write to O.K. We will send details at area, 1-68, Sharomaruko, Ota-ku, Tokyo 146, Japan.

PEN PALS BNGUSH CABEER LADY writes to correspond with body gentlemon from USA, ago 35 to 30 to exchange enterests/deca. Many Stormord, Woltons and Monte, Tionsphon House, 31/35 Fernhards St., London ECJ.

Page 8 FOR MORE

CLASSIFIEDS

#### Herald Eribune

Place Your Classified Ad Quickly and Easily in the INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local IHT representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within There are 25 letters, signs and spaces in the first line and 36 in the following lines.

Credit Cards: American Express, Diner's Club, Eurocard, Master Card, Access and

Minimum space is 2 lines. No abbreviations accepted.

HEAD OFFICE Parts: (For classified only): (1) 46.37.93.85. Tr.: 613995. Assaturdam: 26-36-15. Tx: 13133. Fam: 267955 Afhens: 361-8397/360-2421. Te. 218344 BS GR

Face 137814. 343.1899. Tx.: 23922 LMRA B. Copenhagen: 42 93 25. Frankfurt: (069) 72-67-55. Tr.: 41-6721 BHT D. Fora 727310. Halainki: 647412 Tr.: 12-2814 SIGCOSF. Fase 649-48. fetenbul: 1488957/

1476669/1484847 Tx. 25722 GVT CH. Usbon: 6-27-73/66-25-44. Tx. 16791 YORK P. Landon: (01) 836-4802. Tx.: 262009. Madrid: 455-2891/455-3306 Tx. 47747 SUYA E Milen: 546.25.73.

Tx .: 310000 PPMI L

me: 679-3437. Tx.: 620500 PPCSPA tockholm; (DB) 7920949. Tx.: 14006 TAEEY, chin: 7920949. Fx.; 08-7*6874*72, aftn; 7920949. Tel Aviv: 03-455 559 Tz. 341118 BXTV IL BXT 6376.

Chicogo: (312) 446-8764. Hauston: (713) 627-9930. New York: (212,752,3890. Toll free: 8000,572,7212. Tx: 427,175, Fox: 755,8785.

NORTH AMERICA

Ten Francisco (415) 362-8339. The 650-327-1375 MCI UW Tercente: (416) 585-5415. Tx.: 06-219629. Fore 416-585-5275. SOUTH APRICA nation: 706 14 08. Tx: 4 21057 SA LATIN AMERICA

rote: 236 9747 - 256 6096. Tix. 42072 MNA CO. Buenes Aires 804 40 31/9 Tix. 21930 ALPCH AR. Tx.: 4336) PGCGYE. - 32 12 66 - 52 26 15 Inua: 417 852. Tx.: 20469 GYDSA. Mexica: 535 21 64. Tx.: 1774349. Panama: 69 09 75. Tx.: 2206 CHARTE PA. Não de Janeiro: 222 50 45. Tau 2121885 DRES BR.

antiogo: 6961 555. Tx.: 440001 HTTPSCZ. MIDDLE EAST Tx.: 22277 MKJD, Bohroin: 254032 Tx: 8202 BAHTAG BN. Beirut/341 457/8/9

Cuirce: 34 99 838.
75.: [91] 92313 ITTAS UN.
Debes: 416535.
Tix. 4984.
Debesi: 224161.
72.: 45884 PANCO BM.
Jacidebi: 657-1500.
Tix.: 403381 COLORS.
Concer: 70 41 86.
Tix.: 3729.
Twrite: 710 797.

1

THE PARTY

Banalasia 258-32-59. Hong Kong: (5)-8610616. Tx.: 61170 [HT HX. Fox: 5202827. omboy: 38 50 19. Tx.: 1175727 (KRAK IN). Keruchi: 51 13 46. Tx.: 24407 (PLAIL PK). Menile: 817 07 49. Tx.: 661 12 MS PN. Secol: 735 87 73

Ta. 28504 UNIPUR

FAR EAST

Singapore: (65) 223-64-78/9. Tx.: 28749. Technique 752 44 25/9. Tx. 11887. Takyor 504-1925. Tx.: 25666. Fox: 5951709. AUSTRALIA Melbourne: 103) 51 5292. Tx: 151997 OZREP. Sydney: 929 56 39, 957 43 20. Perfix: 328 98 33. Tx: 94382 AA.

addington, Que 369 34 53. NEW ZEALAND Auckland: 775 120.

JPY CO SE